

香港聯合交易所有限公司

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FOR REFERENCE ONLY

Subject : Display of Adjusted Previous Closing Price of Hesai Group (stock code 2525) on OTP-C for its 1-into-8 Share Subdivision on 10 July 2026

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Pursuant to the share subdivision timetable issued by Hesai Group ("Hesai"), the share subdivision of 1 existing share of US\$0.0001 each in Hesai into 8 subdivided shares of US\$0.0000125 each will become effective on 10 July 2026. Shareholders, investors and market participants should read the Hesai's circulars and regulatory announcements in full including the terms and conditions of Hesai's share subdivision in dealing with Hesai's shares. If they are in doubt, they should consult their professional adviser(s).

As an OTP-C standard practice for share subdivision and for reference only, an Adjusted Previous Closing Price will be displayed in the "PRV CLOSE" field of Hesai's OTP-C temporary stock page (stock code 2983) on 10 July 2026. Calculation of the Adjusted Previous Closing Price will be based on Hesai's closing price on 9 July 2026 (i.e. the day immediately before the share subdivision becoming effective) and by using the following standard adjustment formula for share subdivision generally.

Adjustment Formula:

Adjusted Previous Closing Price

= Closing Price on the day immediately before Share Subdivision becoming effective x R

where:

R = Ratio of Share Subdivision, i.e. 1/8

.../2

For illustration purpose, depending on Hesai's closing price on 9 July 2026, the Exchange shall base on the above standard formula for share subdivision generally to calculate and display the Adjusted Previous Closing Price on Hesai's OTP-C temporary stock page on 10 July 2026 as follows:-

<u>BEFORE SHARE SUBDIVISION</u>	<u>AFTER SHARE SUBDIVISION</u>
<u>Unadjusted Closing Price on 9 July 2026</u>	<u>Adjusted Previous Closing Price on 10 July 2026</u>
(HK\$)	(HK\$)
134.880	16.860
134.960	16.870
135.040	16.880
135.120	16.890
135.200	16.900
135.280	16.910
135.360	16.920
135.440	16.930
135.520	16.940
135.600	16.950
135.680	16.960
135.760	16.970
135.840	16.980
135.920	16.990
136.000	17.000
136.080	17.010
136.160	17.020
136.240	17.030
136.320	17.040
136.400	17.050
136.480	17.060
136.560	17.070
136.640	17.080
136.720	17.090
136.800	17.100
136.880	17.110
136.960	17.120
137.040	17.130
137.120	17.140
137.200	17.150

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