

香港聯合交易所期權結算所有限公司

(香港交易及結算所有限公司全資附屬公司)

**THE SEHK OPTIONS CLEARING HOUSE LIMITED**

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

## 通告 CIRCULAR

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Subject: Amendments to the Operational Clearing Procedures (the “Procedures”) for Options Trading Exchange Participants of The SEHK Options Clearing House Limited (“SEOCH”)

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SEOCH Participants are requested to note that the Securities and Futures Commission has approved amendments to the Procedures of SEOCH for the purpose of implementing changes to the membership composition of the Participant Admission Appeals Committee of SEOCH.

The amendments, as set out in the Appendix, will come into effect on Friday, 13 May 2022.

The marked-up version of the amendments can be downloaded from the “[Rule Update - Operational Clearing Procedures for Options Trading Exchange Participants of SEOCH](#)” section of the HKEX website.

Florence Leung  
Head of Legal

**Operational Clearing Procedures for Options Trading Exchange Participants**

**II. SEOCH PARTICIPANTSHIP**

**2. SEOCH PARTICIPANT**

**2.8 Appeal to the Participant Admission Appeals Committee**

**2.8.1 Membership of the Participant Admission Appeals Committee**

The Participant Admission Appeals Committee shall have 3 members, and all 3 members must attend the hearing to form a quorum. The three members shall be:

- (a) the chairman of the Participant Admission Appeals Committee who shall be an independent non-executive director of HKEX to be appointed by the chairman of HKEX;
- (b) a director of the SEOCH Board who is not involved in the day to day operations of SEOCH to be appointed by the chairman of the Participant Admission Appeals Committee; and
- (c) an independent non-executive director of HKEX to be appointed by the chairman of the Participant Admission Appeals Committee.