

香港聯合交易所期權結算所有限公司

(香港交易及結算所有限公司全資附屬公司)

**THE SEHK OPTIONS CLEARING HOUSE LIMITED**

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

## 通告 CIRCULAR

**Subject:** Amendments to the Options Clearing Rules (the “Rules”) of The SEHK Options Clearing House Limited (“SEOCH”)

**Enquiry:** Participant General Enquiry Hotline<sup>1</sup> (Tel: 2840 3626 E-mail: [trd@hkex.com.hk](mailto:trd@hkex.com.hk))

SEOCH Participants are requested to note that the Securities and Futures Commission has approved amendments to the Rules of SEOCH for the purpose of adjusting the minimum capital requirement applicable to a General Clearing Participant which is not a registered institution.

The amendments, as set out in the Appendix, will come into effect on Monday, 13 June 2022.

The marked-up version of the amendments can be downloaded from the “[Rule Update - Options Clearing Rules of SEOCH](#)” section of the HKEX website.

Florence Leung  
Head of Legal

<sup>1</sup> All calls to and from the Participant General Enquiry Hotline may be recorded. HKEX Privacy Policy Statement is available [here](#).

**Options Clearing Rules**

**CHAPTER 4**

**SEOCH PARTICIPANTS' OBLIGATIONS**

**Continuing Obligations**

403. Each SEOCH Participant shall at all times:-

- (9) unless it is a GCP which is a Registered Institution and notwithstanding Clearing Rule 402, maintain liquid capital of no less than:-
  - (a) its required liquid capital under the Financial Resources Rules; or
  - (b) the following amount, as appropriate:-
    - (i) HK\$100,000,000 for a GCP provided that if it has entered into valid clearing agreements with no more than five NCPs, an additional HK\$20,000,000 for each NCP after the fifth NCP with which it has entered into a valid clearing agreement, subject to a maximum of HK\$390,000,000;
    - (ii) HK\$5,000,000 if a Direct Clearing Participant,

whichever is the greater;

- (9A) if it is a GCP which is a Registered Institution, maintain Tier 1 capital of not less than HK\$390,000,000;