

香港聯合交易所期權結算所有限公司
(香港交易及結算所有限公司全資附屬公司)

THE SEHK OPTIONS CLEARING HOUSE LIMITED
(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: **ESMA confirms SEOCH's third-country CCP recognition decision**
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The European Securities and Markets Authority ("ESMA") has confirmed the Third-Country CCP ("TC-CCP") recognition of The SEHK Options Clearing House Limited ("SEOCH") during its recent review. The initial recognition was adopted on 27 April 2015 ([CD/DCO/DCASS/004/2015](#) refers)

On 25 March 2022, ESMA announced the completion of the tiering and review of the recognition of SEOCH. SEOCH has been assessed and determined as a Tier 1 TC-CCP effective from 22 March 2022 under Article 89(3c) of European Market Infrastructure Regulations ("EMIR") and in accordance with Article 25 of EMIR. Tier 1 recognition means that SEOCH is not deemed to be systemically important or likely to become so for the financial stability of European Union in accordance with Article 25(2a) of EMIR.

For further information, please refer to the [ESMA website](#).

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