

香港聯合交易所期權結算所有限公司

(香港交易及結算所有限公司全資附屬公司)

THE SEHK OPTIONS CLEARING HOUSE LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: SEOCH Reserve Fund Variable Contributions

Enquiry: 2211-6901

Please be advised that The SEHK Options Clearing House Limited (SEOCH) has re-calculated the Reserve Fund Requirement pursuant to SEOCH Rule 407 and Clearing House Procedures. The new market total Variable Contribution ("VC") of HK\$755 million after the recalculation will be shared by all the SEOCH Participants based on their daily average total margin requirement and net premium paid during the period from 18 March 2024 to 17 June 2024 in accordance with Chapter 11 of the Operational Clearing Procedures for Options Trading Exchange Participants of SEOCH.

Participants can obtain the details regarding their respective VC requirement from the SEOCH Reserve Fund Contribution Notice report (RP008) distributed through the DCASS Terminal on 18 June 2024. The required/surplus amounts will be collected/released by directly debiting/crediting SEOCH Participants' accounts with Designated Banks or Settlement Banks by 4:00 p.m. on 19 June 2024.

Please be advised that the Reserve Fund (RF) size will be equal to HK\$1,167 million after the above mentioned recalculation. Should the Reserve Fund Threshold of HK\$2,700 million is reached, RF additional margin in the amount of net projected loss of the CP in excess of 50% of the RF will be collected from the concerned CPs.

For and on behalf of

The SEHK Options Clearing House Limited

Sally Tai

Authorized Signatory