

香港聯合交易所期權結算所有限公司

(香港交易及結算所有限公司全資附屬公司)

THE SEHK OPTIONS CLEARING HOUSE LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

通告 CIRCULAR

Subject: Volatility Scan Range Update

Enquiry: 2211-6901

Please be advised that the Clearing House has determined to revise the volatility scan range (VSR) of the following stock options contracts with effect from the commencement of trading on **Friday, 22 November 2024** as follows:

Stock Options Contracts	Volatility Scan Range (VSR)	
	Current	New
iShares FTSE A50 China Index ETF	9%	8%
AAC Technologies Holdings Inc.	5%	9%
Anhui Conch Cement Company Limited	8%	8%
AIA Group Limited	8%	9%
Air China Ltd.	5%	9%
Aluminum Corporation of China Limited	17%	11%
ChinaAMC CSI 300 Index ETF	9%	10%
Bank of Communications Co., Ltd.	10%	9%
The Bank of East Asia, Limited	9%	8%
BOC Hong Kong (Holdings) Limited	11%	8%
BYD Company Limited	13%	13%
China Communications Construction Company Limited	10%	10%
China Coal Energy Company Limited	15%	8%
China Cinda Asset Management Co., Ltd	5%	21%
CGN Power Co., Ltd	6%	9%
China Mobile Limited	5%	8%
China Unicom (Hong Kong) Limited	8%	10%
CITIC Limited	9%	9%

CK Hutchison Holdings Ltd.	9%	8%
CK Asset Holdings Limited	9%	9%
China Life Insurance Company Limited	9%	11%
CLP Holdings Limited	5%	5%
China Merchants Bank Co., Ltd.	10%	11%
CNOOC Limited	10%	11%
Country Garden Holdings Co. Ltd.	8%	27%
China Overseas Land & Investment Limited	12%	11%
Cathay Pacific Airways Limited	8%	19%
China Petroleum & Chemical Corporation	9%	8%
China Pacific Insurance (Group) Co., Ltd.	13%	11%
China Railway Construction Corporation Limited	12%	10%

The VSR is a margin parameter designed to capture the inherent volatility risk of options. Portfolios with the above-mentioned options positions will generally experience an increase in the clearinghouse and client margin requirements as a result of the increase in the VSR.

Participants should make necessary funding arrangements to cover any shortfall to their margin requirements resulting from the adjustment of the VSR.

For and on behalf of
The SEHK Options Clearing House Limited

Sally Tai
Authorized Signatory