

香港聯合交易所期權結算所有限公司

(香港交易及結算所有限公司全資附屬公司)

THE SEHK OPTIONS CLEARING HOUSE LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

## 通告 CIRCULAR

Subject: Volatility Scan Range Update

Enquiry: 2211-6901

Please be advised that the Clearing House has determined to revise the volatility scan range (VSR) of the following stock options contracts with effect from the commencement of trading on **Tuesday, 26 November 2024** as follows:

Stock Options Contracts	Volatility Scan Range (VSR)	
	Current	New
China Railway Group Limited	15%	10%
China Resources Land Ltd.	5%	10%
China Shenhua Energy Company Limited	9%	11%
CSPC Pharmaceutical Group Ltd.	5%	9%
China CITIC Bank Corporation Limited	10%	9%
China Telecom Corporation Limited	7%	11%
CITIC Securities Co. Ltd.	6%	16%
Dongfeng Motor Group Co. Ltd.	6%	10%
China Evergrande Group	8%	109%
Guangzhou Automobile Group Co. Ltd.	5%	9%
Geely Automobile Holdings Ltd.	6%	11%
Galaxy Entertainment Group Limited	8%	10%
Great Wall Motor Co. Limited	6%	10%
Haitong Securities Co., Ltd.	6%	12%
Hang Seng China Enterprises Index ETF	7%	10%
Power Assets Holdings Limited	4%	5%
HSBC Holdings Plc.	7%	9%
The Hong Kong and China Gas Company Limited	5%	7%

Henderson Land Development Company Limited	7%	8%
Hang Seng Bank Limited	10%	7%
Jiangxi Copper Company Limited	16%	9%
Kunlun Energy Co. Ltd.	9%	10%
Kingsoft Corporation Ltd.	8%	11%
Lenovo Group Limited	7%	9%
Link Real Estate Investment Trust	3%	7%
China Mengniu Dairy Co. Ltd.	4%	9%

The VSR is a margin parameter designed to capture the inherent volatility risk of options. Portfolios with the above-mentioned options positions will generally experience an increase in the clearinghouse and client margin requirements as a result of the increase in the VSR.

Participants should make necessary funding arrangements to cover any shortfall to their margin requirements resulting from the adjustment of the VSR.

For and on behalf of  
The SEHK Options Clearing House Limited

Sally Tai  
Authorized Signatory