

香港聯合交易所期權結算所有限公司

(香港交易及結算所有限公司全資附屬公司)

THE SEHK OPTIONS CLEARING HOUSE LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

## 通告 CIRCULAR

Subject: Volatility Scan Range Update

Enquiry: 2211-6901

Please be advised that the Clearing House has determined to revise the volatility scan range (VSR) of the following stock options contracts with effect from the commencement of trading on **Thursday, 28 November 2024** as follows:

Stock Options Contracts	Volatility Scan Range (VSR)	
	Current	New
Meituan	9%	13%
MGM China Holdings Limited	6%	24%
XiaoMi Corporation	8%	10%
China Minsheng Banking Corporation Limited	4%	12%
MTR Corporation Limited	7%	6%
China National Building Material Company Limited	7%	12%
New China Life Insurance Co. Ltd.	6%	11%
New World Development Company Limited	9%	10%
Ping An Insurance (Group) Company of China, Ltd.	15%	11%
PetroChina Company Limited	8%	10%
PICC Property and Casualty Company Limited	12%	9%
The People's Insurance Company (Group) of China Limited	7%	10%
Sands China Ltd.	7%	11%
Sun Hung Kai Properties Limited	6%	8%
Sunny Optical Technology (Group) Co. Ltd.	6%	10%
Sinopharm Group Co. Ltd.	4%	9%
Sunac China Holdings Ltd.	7%	48%

Swire Pacific Limited 'A'	8%	9%
Tracker Fund of Hong Kong	7%	9%
China Vanke Co. Ltd.	5%	18%
The Wharf (Holdings) Limited	10%	8%
Want Want China Holdings Ltd.	5%	8%
Agricultural Bank of China Limited	11%	7%
Bank of China Limited	10%	8%
China Construction Bank Corporation	9%	7%
Industrial and Commercial Bank of China Limited	11%	7%
Postal Savings Bank of China Co. Ltd.	4%	7%
China Tower Corporation Limited	7%	10%
Yankuang Energy Group Company Limited	14%	10%
Zijin Mining Group Company Limited	17%	12%

The VSR is a margin parameter designed to capture the inherent volatility risk of options. Portfolios with the above-mentioned options positions will generally experience an increase in the clearinghouse and client margin requirements as a result of the increase in the VSR.

Participants should make necessary funding arrangements to cover any shortfall to their margin requirements resulting from the adjustment of the VSR.

For and on behalf of  
The SEHK Options Clearing House Limited

Sally Tai  
Authorized Signatory