

香港聯合交易所期權結算所有限公司

(香港交易及結算所有限公司全資附屬公司)

THE SEHK OPTIONS CLEARING HOUSE LIMITED

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

## 通告 CIRCULAR

Subject: **Orion Cash Platform: Launch of Enhancement of CCMS Report Download**

Enquiry: **DCASS Hotline: 2979 7222<sup>1</sup> / Email: [clearingpsd@hkex.com.hk](mailto:clearingpsd@hkex.com.hk)**

Reference is made to the circulars dated 27 March 2025 ([PT/SCS/SEOCH/084/2025](#)) and 26 May 2025 ([PT/SCS/SEOCH/136/2025](#)) regarding the enhancement of Common Collateral Management System (“CCMS”) Report Download (the “Enhancement”) using the Report Access Platform (“RAP”). Hong Kong Exchanges and Clearing Limited (“HKEX”) is pleased to announce that the Enhancement will be launched on **28 July 2025 (Monday)** (“Launch Date”).

Clearing Participants (“CPs”) are requested to note the following arrangements for the Enhancement:

1. With effect from the Launch Date, there will be a 3-month parallel run for CPs, ending on 31 October 2025 (tentative date). During this period, both the existing channel via CCMS Terminal and the enhanced channel via RAP will be available for report download. The “Report Download”, “Report Profile Maintenance” and “Overnight Report Download” functions<sup>2</sup> in the CCMS Terminal will be de-commissioned following the conclusion of the parallel run.
2. With effect from the Launch Date, CCMS reports dated on and after 28 July 2025 will be made available via RAP. For the avoidance of doubt, CCMS reports dated before the Launch Date will not be accessible via RAP and will only be accessible through existing report download channel via CCMS Terminal.
3. Registration and maintenance requests of RAP accounts can be submitted through the e-Service, TECHS 8 in [Client Connect](#), if needed.

<sup>1</sup> All calls to and from the Participant General Enquiry Hotline may be recorded. HKEX privacy policy Statement is available [here](#).

<sup>2</sup> These CCMS functions allow the download of reports via CCMS Terminal as the existing channel.

4. Please be reminded to ensure that the technical setup for RAP, including internal automated processes, is driven by actual business needs. Production configurations **MUST** accurately reflect real operational scenarios to maximize efficiency and relevance.
5. In the unlikely event that SEOCH reschedules the launch of the Enhancement, SEOCH will notify the market via a circular. CPs should be able to continue to use the existing report download channel.

On the Launch Date of the Enhancement, the latest CCMS Terminal User Guide will be posted on [Client Connect](#). CPs are advised to coordinate with their IT teams and/or system vendors for necessary planning and preparation. For any enquiries, please contact our DCASS hotline at 2979 7222 or email to [clearingpsd@hkex.com.hk](mailto:clearingpsd@hkex.com.hk).

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*This circular has been issued in the English language with a separate Chinese language translation. If there is any conflict in the circulars between the meaning of Chinese words or terms in the Chinese language version and English words in the English language version, the meaning of the English words shall prevail.*