

編號 Ref. No.:	PT/RC/039/2025
日期 Date:	28/01/2025

香港聯合交易所期權結算所有限公司

(香港交易及結算所有限公司全資附屬公司)

**THE SEHK OPTIONS CLEARING HOUSE LIMITED**

(A wholly-owned subsidiary of Hong Kong Exchanges and Clearing Limited)

## 通告 CIRCULAR

Subject: Risk Management Arrangement Relating to the Capital Adjustment of Haitong  
Securities Co., Ltd. Stock Options Contracts

Enquiry: 2211-6901

Reference is made to the circular (Reference: [MO/DT/021/25](#)) dated 24 January 2025, trading of Haitong Securities Co., Ltd. (“HAI”) Stock Options contracts will be suspended from 6 February 2025 to D+12, both days inclusive, and capital adjustment as a result of the merger will be made to the positions of HAI Stock Options contracts which exist after the market close on D+12. Accordingly, the margin intervals for HAI Stock Options class will be increased after the close of business on 4 February 2025. Please refer to the Appendix for the increased margin interval.

Please be reminded that the above minimum margin rates are for your firm’s financially strongest clients. Exchange Participants should set their margin requirements according to each client’s individual circumstances.

For and on behalf of

The SEHK Options Clearing House Limited

Sally Tai

Authorized Signatory

<b>Stock Options Classes</b>	<b>Clearing House Margin Intervals as of 28 Jan 2025 (%)</b>	<b>Clearing House Margin Intervals as of 4 Feb 2025 (%)</b>
Haitong Securities Co., Ltd.	11	44