

2 Account Management

2.1 Account Structure

2.1.1 Account Type

There are eight types of clearing accounts in DCASS for trade and position keeping:

House Account	Client Offset Claim Account
Market Maker Account	Daily Account
Omnibus Client Account	Sink Account
Individual Client Account	APT Account

A brief description of each account's function, position keeping method and margining style is listed below.

Account Type	Function	Position Keeping Method	Margining Style
House	Keep proprietary trades and positions	Net	Net
Market Maker	Keep trades and positions of Market Maker	Net	Net
Omnibus Client	Keep trades and positions of clients on an omnibus basis	Gross	Gross
Individual Client	Keep trades and positions for an individual client	Net	Net
Client Offset Claim	Keep spread and offsetable positions of individual clients for client offset claim purpose	Gross	Net
Daily	A system account works as an intermediate account for Average Price Trade operation	Trades and positions can only be kept in Daily Account during the day and must be allocated to other accounts before the end of a business day. Otherwise, the trades and positions will be emptied to the Sink Account.	If intra-day margin is triggered when there are positions in the Daily Account, the margining style on such positions will be gross.

Account Type	Function	Position Keeping Method	Margining Style
Sink	A system default account to keep trades and positions not emptied from Daily Account at the end of a business day. Clearing Participants are required to move such trades/positions out of the Sink Account to other accounts on the next day.	Trades and positions will be attributed to house account and will be kept gross.	Gross
APT	A system default account used for calculating average price trades (APT). It will store the contract value difference as a result of the rounding difference in the calculation of the APT.	Intermediate trades with zero position	N/A

Notes:

- a) Account types "CNET" and "ANET" are reserved for Clearing House internal use only. Clearing Participants should ignore any accounts assigned with this account type.
- b) During the day, an account with "Net" position keeping method may still have both long and short positions. The "Auto-Netting" process carried out during the After Business process will automatically net off the positions.

Separate sets of clearing account types will be created for SEOCH and HKCC Participants.

For General Clearing Participants ("GCP"), a separate set of clearing account types (excluding the Daily Account, Sink Account and APT Account) will be created for keeping the trades and positions of each Non-Clearing Participant registered under the appointed GCP. For account structure of Non-Clearing Participant, please refer to section 2.1.3.

2.1.2 Naming Convention

Account Type	HKCC	SEOCH
House	HK CABC H ⁽¹⁾ HK CABC Hn ⁽²⁾ HK CABC H-XXXXX ⁽³⁾ , HK CABC Hn-XXXXX	HK CABC P HK CABC Pn HK CABC P-XXXXX HK CABC Pn-XXXXX
Market Maker	HK CABC R-XXXXX HK CABC nnnn-XXXXX	HK CABC M-XXXXX HK CABC Mn
Omnibus Client	HK CABC C HK CABC Cn HK CABC C-XXXXX	HK CABC A HK CABC An HK CABC A-XXXXX
Individual Client	HK CABC Cnnnn	HK CABC Annnn
Client Offset Claim	HK CABC C9nnn	HK CABC A9nnn
Daily	HK CABC DA	HK CABC DAS
Sink	HK CABC SINK	HK CABC SINKS
APT	HK CABC APT	

Notes:

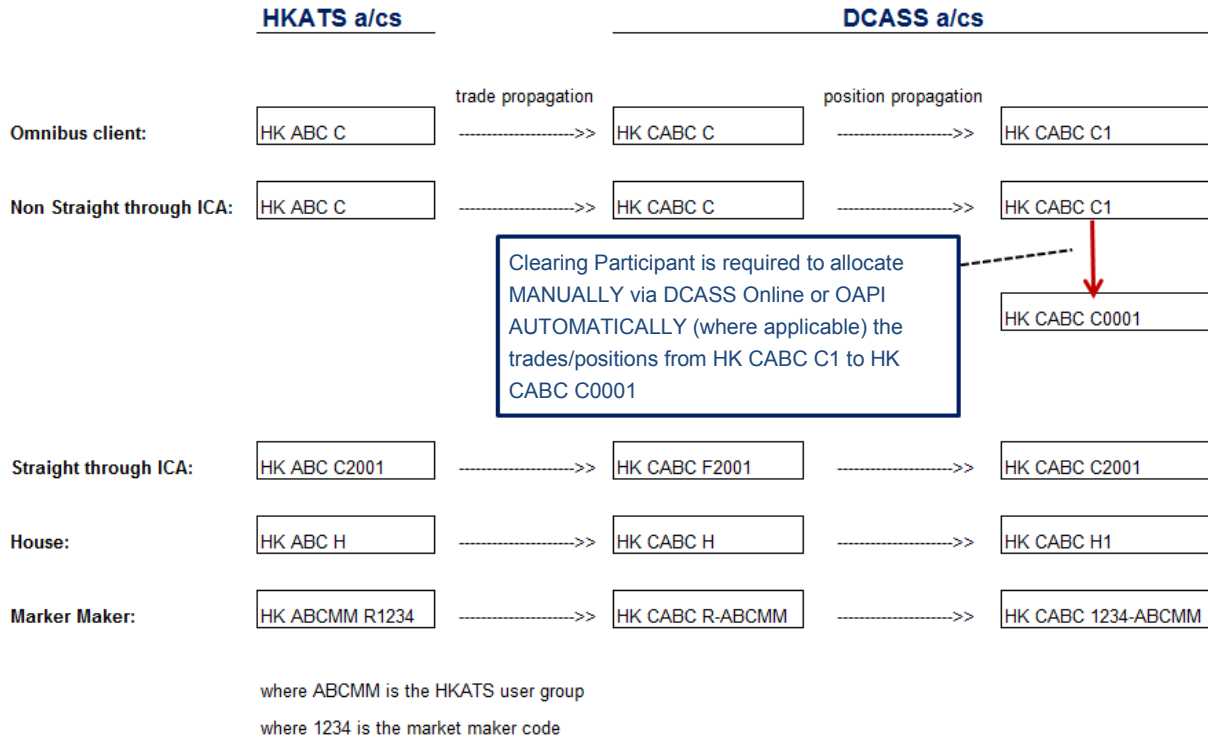
- a) "CABC" is the DCASS customer code assigned by HKCC/SEOCH
- b) "n" represents a numerical value ranging from 0 to 9
- c) "XXXXX" is the user group assigned by HKEX's Trading Department for Exchange Participant "ABC"

2.1.3 Example

The followings are the DCASS account structure of:

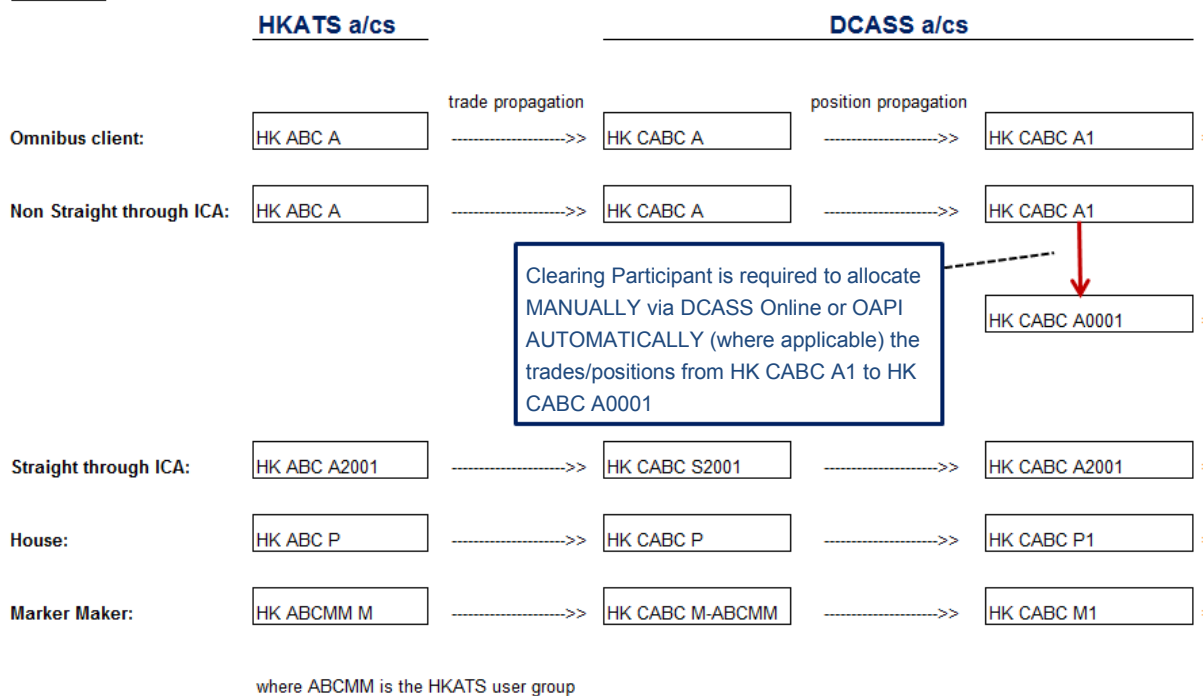
i. a Clearing Participant of HKCC

HKCC



ii. a Direct Clearing Participant of SEOCH:

SEOCH



Notes:

- a) *Trades for HKFE products executed at HKATS will store in the corresponding DCASS account and the position will be shown in the “C1” account. E.g. If traders of “ABC” specified “C” as the account to store the trades, the trades will be propagated to “HK CABC C”. The position will be shown in “HK CABC C1”.*

Trades for stock options executed at HKATS will store in the corresponding DCASS account and the position will be shown in the “A1” account. E.g. If traders of “ABC” specified “A” as the account to store the trades, the trades will be propagated to “HK CABC A”. The position will be shown in “HK CABC A1”.

- b) *If no account information or an invalid account is specified in the order (e.g. trader of “ABC” enters “CC” instead of “C1” as the account to store the trade), the system will automatically store the matched trade into a default account preset in HKATS. If the default account is “HK ABC C”, the trade will be propagated to “HK CABC C”, “Error log” will be shown under the “Attention” field in the “Trade History” view for that particular trade.*
- c) *Trades that executed at HKATS and then propagated to DCASS can be identified in the “Trade History” view by having “Global deal number” with value and “Orig trade number” being blank.*

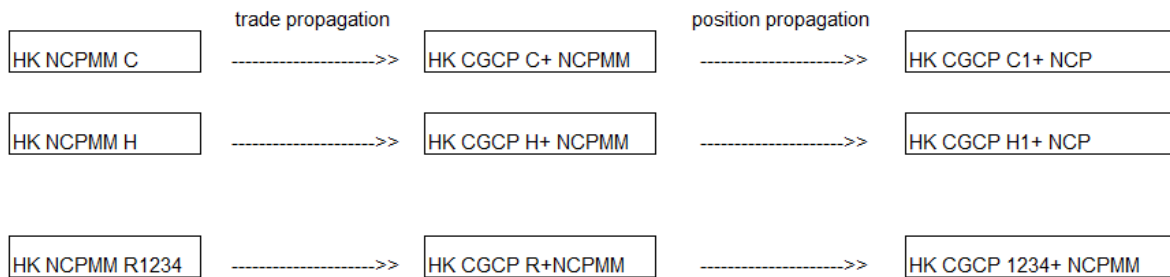
The followings are the DCASS account structure of:

- i. a Non-Clearing Participant registered under its appointed General Clearing Participant of HKCC

HKCC

HKATS a/cs

DCASS a/cs



where NCPMM is the HKATS user group

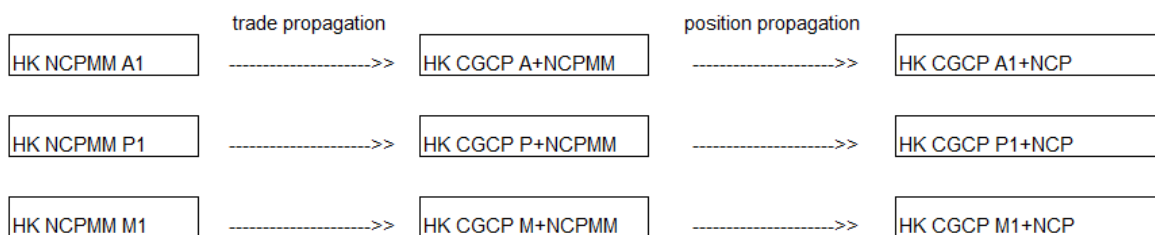
where 1234 is the market maker code

- ii. a Non-Clearing Participant registered under its appointed General Clearing Participant of SEOCH

SEOCH

HKATS a/cs

DCASS a/cs



where NCPMM is the HKATS user group

2.2 Accounts view

The “Accounts” view displays the account information of the Clearing Participant.

The screenshot shows the 'Accounts' view in the DCASS system. At the top, there is a filter bar with fields for 'Account', 'Account type', 'Created', and checkboxes for 'Active', 'Inactive', 'Registered', and 'Deleted'. Below the filter bar is a table with 12 columns: ACCOUNT, AUTO NETTING, CREATED, EMPTIED TO, FEE TYPE, POSITION ACCT, MARGIN ACCT, MODIFIED, SETTLEMENT ACCT, STATE, ACCOUNT TYPE, and ACCOUNT TYPE DESCRIPTION. The table contains 20 rows of account data, including various account types like APT, CNET, SINK, DA, C1, C, H1, H, C9001, P, A, ANET, DAS, SINKS, P1, and A1.

Search results can be filtered by specifying part of (e.g. HK CGA1 *), or a full account name (e.g. HK CGA1 C), and also by using the checkboxes in the selection filter fields. Account States are “Active”, “Inactive”, “Registered” or “Deleted”.

Selection Filters:

Filter	Description																											
Account	Specify a particular account, or use the DCASS customer code with wildcards (e.g. HK CGA1 *) to retrieve the matching accounts.																											
Account Type	Specify the account types which are grouped by Clearing House: HKCC and SEOCH (Please refer to Section 2.1 “Account Structure”).																											
	<table border="1"> <thead> <tr> <th>Type</th> <th>HKCC</th> <th>SEOCH</th> </tr> </thead> <tbody> <tr> <td>House A/C</td> <td>HOUSE</td> <td>HOUSE_O</td> </tr> <tr> <td>Market Maker A/C</td> <td>MM</td> <td>MM_O</td> </tr> <tr> <td>Omnibus Client A/C</td> <td>OMNIBUS</td> <td>OMNIBUS_O</td> </tr> <tr> <td>Individual Client A/C</td> <td>CLIENT</td> <td>CLIENT_O</td> </tr> <tr> <td>Client Offset Claim A/C</td> <td>CLIENT</td> <td>CLIENT_O</td> </tr> <tr> <td>Daily A/C</td> <td>DAILY</td> <td>DAILY_O</td> </tr> <tr> <td>Sink A/C</td> <td>SINK</td> <td>SINK_O</td> </tr> <tr> <td>APT A/C</td> <td>APT</td> <td></td> </tr> </tbody> </table>	Type	HKCC	SEOCH	House A/C	HOUSE	HOUSE_O	Market Maker A/C	MM	MM_O	Omnibus Client A/C	OMNIBUS	OMNIBUS_O	Individual Client A/C	CLIENT	CLIENT_O	Client Offset Claim A/C	CLIENT	CLIENT_O	Daily A/C	DAILY	DAILY_O	Sink A/C	SINK	SINK_O	APT A/C	APT	
Type	HKCC	SEOCH																										
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Daily A/C	DAILY	DAILY_O																										
Sink A/C	SINK	SINK_O																										
APT A/C	APT																											
Created	Specify the dates when the account was created.																											
Checkboxes	Tick to list accounts with the checked states, i.e. Active, Inactive, Registered or Deleted																											

List Columns

Field	Description
Account	Display the Account ID

Field	Description																											
Auto Netting	<p>Display whether the account’s position will be automatically netted during the After Business process. If the position keeping method of this account is “net”, it will be set to “yes”.</p> <p>For the account marked as “Auto Netting”, there is no need to perform “Position Netting” operation.</p>																											
Created	Display the time and date on which this account being created.																											
Emptied To	Display the account where trades, that are not dealt with before After Business processing, being transferred to.																											
Fee Type	Display the fee association for the account.																											
Position Acct	If a Position Account is defined for an account, this is where the positions are being held. Otherwise, positions are retained in the account.																											
Margin Acct	<p>Display the account which is designated for margin calculations.</p> <p>If a margin account which is not a CNET or ANET account (CNET and ANET accounts are reserved for Clearing House internal use) is defined for an account, the margin calculations for such account will take place at the margin account. Otherwise, margin calculations will take place at the account where the positions are held.</p>																											
Modified	Display the date and time when the account details were last modified.																											
Settlement Acct	Display the HKATS account in which this account is connected to.																											
State	Display the state of the account, i.e. “Active”, “Inactive”, “Registered” and “Deleted”																											
Account Type	<p>Display types of account which are grouped by Clearing House: HKCC and SEOCH (Please refer to Section 2.1 “Account Structure”)</p> <table border="1"> <thead> <tr> <th>Type</th> <th>HKCC</th> <th>SEOCH</th> </tr> </thead> <tbody> <tr> <td>House A/C</td> <td>HOUSE</td> <td>HOUSE_O</td> </tr> <tr> <td>Market Maker A/C</td> <td>MM</td> <td>MM_O</td> </tr> <tr> <td>Omnibus Client A/C</td> <td>OMNIBUS</td> <td>OMNIBUS_O</td> </tr> <tr> <td>Individual Client A/C</td> <td>CLIENT</td> <td>CLIENT_O</td> </tr> <tr> <td>Client Offset Claim A/C</td> <td>CLIENT</td> <td>CLIENT_O</td> </tr> <tr> <td>Daily A/C</td> <td>DAILY</td> <td>DAILY_O</td> </tr> <tr> <td>Sink A/C</td> <td>SINK</td> <td>SINK_O</td> </tr> <tr> <td>APT A/C</td> <td>APT</td> <td></td> </tr> </tbody> </table>	Type	HKCC	SEOCH	House A/C	HOUSE	HOUSE_O	Market Maker A/C	MM	MM_O	Omnibus Client A/C	OMNIBUS	OMNIBUS_O	Individual Client A/C	CLIENT	CLIENT_O	Client Offset Claim A/C	CLIENT	CLIENT_O	Daily A/C	DAILY	DAILY_O	Sink A/C	SINK	SINK_O	APT A/C	APT	
Type	HKCC	SEOCH																										
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Client Offset Claim A/C	CLIENT	CLIENT_O																										
Daily A/C	DAILY	DAILY_O																										
Sink A/C	SINK	SINK_O																										
APT A/C	APT																											
Account Type Description	Display the account type.																											

Please note that not all the columns available in the views will be applicable to DCASS, and as such, this User Guide will only list those which are relevant to each view.

Note:


The following columns are not applicable to DCASS, Clearing Participants are recommended to set them as “hidden” columns:

<i>Account Alias</i>	<i>Account Text</i>	<i>Investor Type (CTI Code)</i>	<i>Journal Number</i>
<i>Nationality</i>	<i>Read Access</i>	<i>Trade Account</i>	

To retrieve complete record of a particular account, right-clicking on a record to open up the <Inspect account> view to display full details of the account.

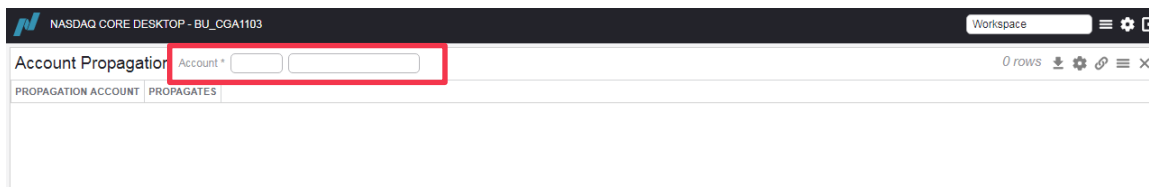
The screenshot shows the 'Accounts' table with columns: ACCOUNT, AUTO NETTING, CREATED, EMPTIED TO, FEE TYPE, POSITION ACCT, MARGIN ACCT, MODIFIED, and SETTLEMENT ACC. The 'Inspect Account' window is open for account HK CGA1 CNET, showing the following details:

- Basic information:** Account: HK CGA1 CNET, Account type: CNET, Fee type: OTHERS, Account text: SYSTEM ACCOUNT, State: Active, Created: 1/30/2018 7:20:34 PM, Modified: 1/30/2018 7:55:40 PM.
- Account propagation:** Emptied to, Trade account, Margin account, Position account, Settlement account, Read access: None.
- Risk & collateral information:** Auto netting.
- Account holder information:** Account alias, Journal number, Foreign holder, Nationality, Investor type.

 Clearing Participants can link the “Accounts” and “Account Propagation” views. Once the two views are linked, the corresponding propagate account will be displayed in “Account Propagation” view when an account is selected in “Accounts” view. (See section 1.4.7)

2.3 Account Propagation View


This view is used for displaying the account propagation relationship. As mentioned above, trades from HKATS accounts will go directly to DCASS accounts. Such relationships are referred to as “Trade Propagation”. Similarly, positions of an account may be stored in another account. This relationship will be termed as “Position Propagation”.



Enter an account into the “Account” field to perform a search. Wildcards can be used. For example, enter HK CGA1 H to display the propagation account, HK GA1 H.

List Columns

Field	Description
Propagation Account	Indicate the account that propagated to the entered account.
Propagates	Propagated item type option: <ul style="list-style-type: none"> • Trade • Position • Margin • Settlement

 Clearing Participants can link the “Accounts” and “Account Propagation” views. Once the two views are linked, the corresponding propagate account will be displayed in “Account Propagation” view when an account is selected in “Accounts” view. (See section 1.4.7)

2.4 Positions View

The “Positions” view allows users to view the positions in the accounts. It displays the Long and Short positions held in each of the Clearing Participant’s account. Specific accounts and instruments can be filtered.

The default value of “Current Trading Day” for field “Date” will provide the real time position information. If “Overnight” is selected, the start of day positions (Long and Short) will be provided. “Current Trading Day” and “Overnight” are the positions brought forward from last business day after capital adjustment, if any. If “Next Trading Date” is selected, the positions (Long and Short) of next clearing day will be provided.

ACCOUNT	INSTRUMENT	LONG	SHORT	NET	DATE	EXPIRED DATE	CONTRACT SIZE	COV. QTY	DENIES AUTO	MODIFIED
HK CGA1 A1	HEX180.00L8	141	141	0	Current trading day	12/28/18	100	0	0	7/18/2018 2:49:38 PM
HK CGA1 C1	HEXZ8	147	147	0	Current trading day	12/28/18	100	0	0	7/18/2018 2:49:39 PM

Checking the “Aggregate” checkbox will display the total positions being held for each instrument, irrespective of which account the positions being held in. An “*” displayed in the Account column signifies that positions of that particular instrument are held in more than one account.

ACCOUNT	INSTRUMENT	LONG	SHORT	NET	DATE	EXPIRED DATE	CONTRACT SIZE	COV. QTY	DENIES AUTO	MODIFIED
HK CGA1 *	HEX180.00L8	141	141	0	Current trading day	12/28/18	100	0	0	7/18/2018 2:49:38 PM

Selection Filters:

Filter	Description
Account	Specify a particular account, or use the DCASS Customer Code with wildcards (e.g. HK CGA1 *) to retrieve the matching accounts. Position account should be used for searching (e.g. HK CGA1 C1). Searching an account with position propagation (e.g. HK CGA1 C) will yield nothing.
Instrument	Specify a particular instrument, or use the wildcards (*) to retrieve the matching instruments.
Date	Specify to list the positions belong to <ul style="list-style-type: none"> • Current Trading Day: the default value. List the positions for the current trading day • Next Trading Day: List the positions for next clearing day • Overnight: List the positions as of start of day (Only applicable to “Long” and “Short” columns. Figures in other columns do not reflect Overnight figures)
Checkboxes	Tick to list positions with checked states, i.e. Aggregate, Exclude 0-positions, Nettable only

List Columns

Field	Description
Account	Display the account in which the positions being held
Instrument	Display the instrument of the positions being held
Long	Display the number of long positions being held. Blank indicate nil
Short	Display the number of short positions being held. Blank indicate nil
Net	Display the net position being held in the account (i.e. Long minus Short)
Date	Display the date of the positions being held, i.e. Current Trading Day / Next Trading Date / Overnight
Expired Date	Display the expire date of the instrument
Contract size	Display the size of the contract
Cov. qty	Display the covered quantity (only applicable to call options on HK Stock, see Section 5.4 “Covered Call”)
Denies auto	Display the quantity which does not participate in auto-exercise (only applicable to SEOCH’s products, see Section 4.4 “Deny Automatic Exercise”)
Modified	Display the time and date when the position was last modified

Note:

The following columns are not applicable to DCASS, Clearing Participants are recommended to set them as “hidden” columns:

Closeout	Deliv pos	Delivery Start	ISIN	Instrument long name
Settlement acct				

To proceed with post-trade adjustment for a particular position, right-clicking on a position in the Position view to activate the following menu.

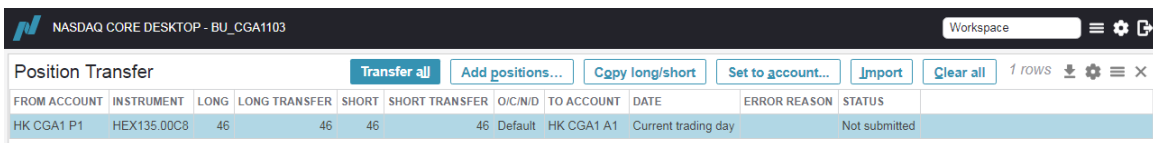
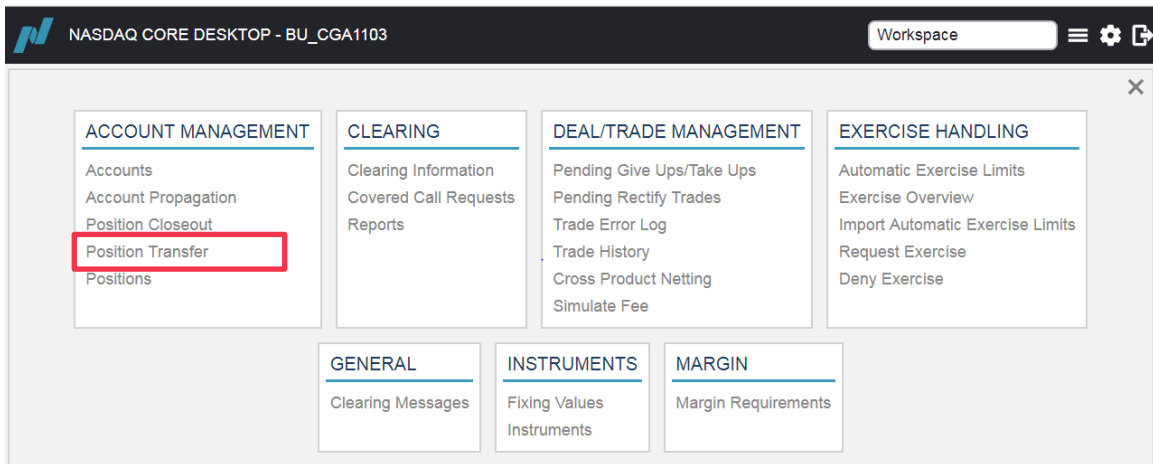
HK CGA1 A1	AIA42.0017	10	10	0
HK CGA1 C1	CUS6.3			
HK CGA1 C1	CUS6.7			
HK CGA1 C1	CUS7.4			
HK CGA1 C1	CUSH8			
HK CGA1 C1	CUSZ7			
HK CGA1 A1	GWA10			
HK CGA1 A1	GWA11			
HK CGA1 A1	GWA11.28R8	10	10	0

- View Trade History (See section 3.2)
- Request Exercise (See section 4.1)
- Deny Exercise (See section 4.4)
- Transfer Positions (See section 2.4.1)
- Closeout Positions (See section 2.4.2)
- View Automatic Exercise Limits (See section 4.5)
- Covered Call Requests (See section 5.4)

2.4.1 Position Transfer

The Position Transfer function is used to move positions from one account, except the Daily and Sink accounts, to another account to the same Clearing Participant. The positions can be moved partially or in whole.

Open the view by selecting the “Position Transfer” view from the Account Management category.




The above screen shows the transfer of 46 Current Trading Day long positions of HEX135.00C8 and 46 Current Trading Day short positions of HEX135.00C8 from account P1 to A1 for the Clearing Participant CGA1.

1. Click <Add positions...>
2. Specify an account in the “Account” field (wildcards **cannot** be used)
3. Specify the instrument in the “Instrument” field (wildcards can be used)
4. Select “Current trading day” or “Next trading day” in the “Date” field. All the positions fitting the search criteria will be shown.
5. Tick [Nettable only] to display all nettable positions.

ACCOUNT	INSTRUMENT	LONG	SHORT	CLOSEOUT	DELIV POS	DENIES AUTO	MODIFIED	COV. QTY
HK CGA1 A1	AIA42.00L7	8	8	0	0	0	10/11/2017 3:51:44 PM	0
HK CGA1 C1	CUS6.75X7	20	20	0	0	0	10/9/2017 12:12:04 PM	0
HK CGA1 C1	CUSH8	10	10	0	0	0	10/9/2017 12:12:05 PM	0
HK CGA1 C1	CUSZ7	11	12	0	1	0	10/9/2017 12:12:06 PM	0
HK CGA1 A1	GWA10.83X7	10	10	0	0	0	10/9/2017 12:12:07 PM	0
HK CGA1 A1	GWA11.28R8	10	10	0	0	0	10/9/2017 12:12:08 PM	0
HK CGA1 A1	GWA13.08O8	10	10	0	0	0	10/9/2017 12:12:09 PM	0
HK CGA1 A1	HEX137.50C8	40	40	0	0	0	11/3/2017 2:20:02 PM	0

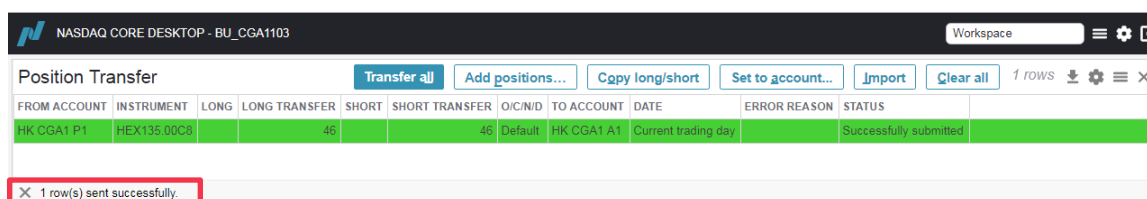
6. Select the rows to be transferred. Right-click and select “Add selected rows” to add new rows. To select all rows, click <Add all>.

Notes:

As an alternative to steps 1-5, Clearing Participants can perform position transfer by a) Importing a file, i.e. click <Import> and select the file to be imported for the position transfer. The import template can be downloaded by clicking the export button . A maximum of 100 records can be imported for each file.

b) Right click a position from the “Account Positions” view.

7. The “Long Transfer” and “Short Transfer” fields represent the quantity of the Long and Short positions to be moved to the new account respectively. Enter the quantity to be transferred, “0” or blank means that no positions to be transferred. To transfer all available number of contracts, click <Copy long/short>. Once a quantity has been entered in the “Long Transfer” or “Short Transfer” field, click <Copy long/short> will not replace the quantities already entered.
8. Specify how the transfer is to be updated in “O/C/N/D” field. Default “D” is defined as “open”.
9. To input the new account to which the positions are to be moved in, click “Set to account”. By clicking <Set>, the “To account” fields are updated for the selected positions. By clicking <Set All>, the “To account” fields are updated for all shown positions.
10. Check that the details are correct and click the <Transfer all> button to make the transfer. To only transfer the selected positions, right-click and select <Transfer>.
11. After the positions are transferred, the message “Number of row(s) sent successfully”, will be shown. The transferred positions in the data table become green and “Successfully submitted” is shown in the “Status” column.



FROM ACCOUNT	INSTRUMENT	LONG	LONG TRANSFER	SHORT	SHORT TRANSFER	O/C/N/D	TO ACCOUNT	DATE	ERROR REASON	STATUS
HK CGA1 P1	HEX135.00C3		46		46	Default	HK CGA1 A1	Current trading day		Successfully submitted

1 row(s) sent successfully.

12. Close the view if no further transfer is required.

Notes:

- a) *The positions will be updated by trades with Free Text and Type marked as “Pos. Transfer” and “Transfer” respectively in the “Trade History” view*
- b) *When Clearing Participants encounter the message “account does not exist” during position transfer, Clearing Participants should re-input a correct new account*
- c) *“Current Trading Day” position transfer can be performed only before the System Input Cutoff Time*
- d) *“Next Trading Day” position transfer is applicable to AHT products only and it can be performed after CTD position has been finalized.*

- e) To clear selected positions, select the positions to clear, right-click and select “Remove row”.

Action Buttons:

Filter	Description
Transfer all	Transfer all shown positions
Add positions...	Search for the positions to transfer
Copy long/short	Copy all current positions to the transfer fields
Set to account...	Select account for transferring several positions at the same time
Import	Import positions from a file
Clear all	Clear all added positions

List Columns

Field	Description
From account	Display the account that currently holds the position to be transferred. Wildcards cannot be used for this particular field.
Instrument	Display the instrument of the positions being held
Long	Display the number of long positions being held. Blank indicates nil
Long transfer	Display the number of long positions to be transferred to the new account. Blank indicates nil.
Short	Display the number of short positions being held. Blank indicates nil
Short transfer	Display the number of short positions to be transferred to the new account. Blank indicates nil
O/C/N/D	Display the intended effect of the transfer on the new account O Open C Closed N Net (<i>i.e.</i> close as much as possible) D Default (<i>i.e.</i> open)
To account	Input the account which the positions will be transferred to.
Date	Select “Current trading day” or “Next trading day” positions
Error reason	Display the reason of error, if applicable
Status	Display the status of the position transfer action

2.4.2 Position Closeout

The Position Closeout function is used to close out positions, i.e. to net down the position in all accounts, except for the Daily and Sink accounts. Closeout can only be performed when there are both long and short positions being held in the same account on the instrument.

To perform position closeout:

Open the view by selecting the “Position Closeout” view from the Account Management category.


ACCOUNT	INSTRUMENT	LONG	SHORT	CLOSEOUT BY	DATE	ERROR REASON	STATUS
HK CGA1 A1	HEX135.00C8	46	46	2	Current trading day		Not submitted

The above screen shows the closeout of 2 lots of long and short Current Trading Day positions of HEX135.00C8 in account A1 for the Clearing Participant CGA1.

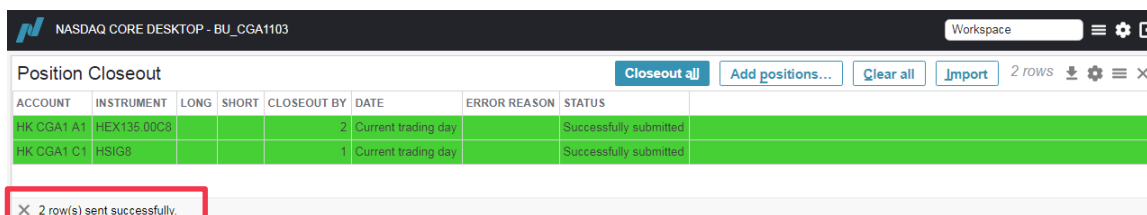
1. Click <Add positions...>
2. Specify an account in the “Account” field (wildcards **cannot** be used).
3. Specify the instrument in the “Instrument” field (wildcards can be used)
4. Select “Current trading day” or “Next trading day” in the “Date” field. All positions match with the search criteria will be shown.
5. Select the rows to be closeout, then right-click and select “Add selected rows”. To select all instruments, click <Add all>.

Notes:

As an alternative to steps 1-5, Clearing Participants can

- a) Import positions to be closeout from a file, i.e. click <Import> and select the file to be imported for the position closeout. The import template can be downloaded by clicking the export button . A maximum of 100 records can be imported for each file.
- b) Right click a position from the “Account Positions” view.

6. In the “Closeout by” field, enter the quantity to be closed out.
7. Check that the details are correct and click the <Closeout all> button to closeout all shown positions. To closeout selected rows, right-click and choose “Closeout”.



ACCOUNT	INSTRUMENT	LONG	SHORT	CLOSEOUT BY	DATE	ERROR REASON	STATUS
HK CGA1 A1	HEX135.00C8			2	Current trading day		Successfully submitted
HK CGA1 C1	HSIG8			1	Current trading day		Successfully submitted

X 2 row(s) sent successfully.

8. After the positions are closed out, the message “Number of row(s) sent successfully”, will be shown. The closeout positions in the data table become green and “Successfully submitted” is shown in the “Status” column.

Notes:

- a) *Like Position Transfers, trades will be generated by Position Closeout and can be searched in the “Trade History” view. The Free Text of the corresponding trades are marked as “LongPosNetting”.*
- b) *Both “Current Trading Day” and “Next Trading Day” positions will be updated if the position closeout is performed before the System Input Cutoff Time.*
- c) *Position closeout can be performed for AHT products only after the System Input Cutoff Time and after “Current Trading Day” position has been finalized. After closeout action, only “Next Trading Day” position will be updated.*
- d) *To clear selected positions, select the positions to clear, right-click and select “Remove row”. To clear all added positions, click <Clear all> button.*