

Terminal Operations

FUNCTION NAME: CHANGE DI REQUIREMENT

WHEN TO USE:

- To change the Delivery Instruction (DI) requirement for settling an IT, SI or ISI position.

AVAILABLE FUNCTION TIME:

- For Hong Kong market (HKMK):
Function available from 8:00 a.m. to 3:45 p.m.
- For Shanghai market (MAMK) / Shenzhen market (SZMK):
Function available from 7:15 a.m. to 7:45 p.m.

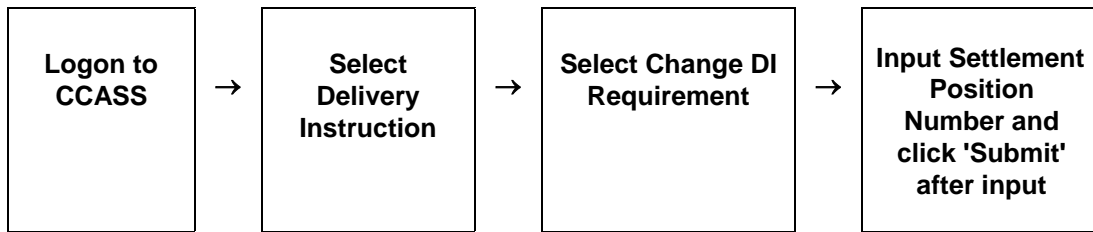
FUNCTIONAL DESCRIPTIONS:

- This function is used for **unsettled IT positions**, **unsettled SI positions** or **unsettled ISI positions** (not applicable to CNS - its DI requirement cannot be changed).
- This function changes DI requirement for ITs, **matched** or **matched on-hold** SIs (SI positions), or **pending for settlement** ISIs (ISI positions). Use the CHANGE SI function to change the DI requirement of unmatched SIs. Or use the CHANGE ISI function to change the DI requirement of unaffirmed ISIs.
- DI requirement of an IT position, SI position (i.e. after successful SI matching), or ISI position (i.e. after the ISI updated to "pending for settlement" status) refers to the DI REQUIRED field of the delivering IT, SI, or ISI only. The DI requirement of the receiving IT, SI, or ISI depends on delivering participant's specification.
- The participant changing the DI requirement must be the **delivering** party for the position.
- A DI requirement of 'Yes' means the position must be settled by a DI. Participants should note that matched on-hold SI position could only be settled by a DI after it has been released by the initiating party(ies) of the on-hold mechanism. That means the status of SI position has become 'matched'. A DI requirement of 'No' means the position can be settled by CCASS batch run but can also be settled by a DI entered by the participant (INPUT DI) on the settlement date (or after the settlement date if it is an overdue position) before the batch run.
- Similar to SI, an ISI with the "Hold before Settlement" indicator set as "Yes" could not be settled by a DI unless the ISI is being released by changing the "Hold before Settlement" indicator to "No" via Change ISI or Hold/Release ISI function (please refer to section 8.1.3 or 8.1.3a for details).
- Only the DI REQUIRED field can be changed. DI requirement can be changed from 'Yes' to 'No' or vice versa.

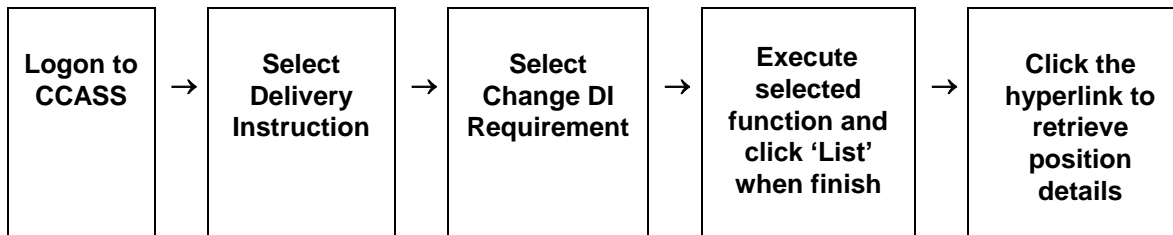
Section 8.1.5
Change DI Requirement

The access path for Change DI Requirement function is:

A. If the Settlement Position Number is known:



B. If the Settlement Position Number is not known:



CHANGE DI REQUIREMENT – Sample Screen:

<ul style="list-style-type: none"> General Enquiries Eng Settlement Act / Status Mtn Stk Segregated A/C with Stm Sev(SSA) Mtn SSA Bank A/C Delivery Instruction (DI) A/C Transfer Instr (ATI) Stk Seg A/C Transfer Instr (STI) Maintain Inter-counter Trf/Conv Instr Settlement Instruction (SI) Hide Unmatched SI Content Cpty List Investor Stm Instr (ISI) ISI (With Affirm) Cpty List ISI (W/O Affirm) Cpty List Payment Instruction Cash Prepayment Mtn Cash Pre-pmt/TSF Pmt Standing Instr Maintain RMB Conversion Request Maintain Stock Release Request Maintain TSF Earmarking Obligation Maintain Cash Prepmnt Received for IPI Stock Borrowing / Lending SBL Bulletin Board Login Withdrawal Order Election Instruction Subscription Instruction Corp Voting Instruction Maintain Early-Ended Voting EIPO Application Maintain Broker Number/Name Tender Instruction Maintain Unit Order - 	<p>Maintain Delivery Instruction Site Map Broadcast Message Report Download B0030101 SDRC 03 12-Apr-12 10:33</p> <p>Announcement Information Change Password Print Logout</p> <p>Change Delivery Instruction Requirement Detail</p> <table border="0"> <tr> <td>Settlement Position Number :</td> <td>P41060254</td> <td>Participant Reference :</td> <td>I00026100</td> </tr> <tr> <td>Position Type :</td> <td>SI - SETTLEMENT INSTRUCTION</td> <td>Counterparty Reference :</td> <td>I00026101</td> </tr> <tr> <td>Stock :</td> <td>8 PCCW</td> <td>Internal Reference :</td> <td></td> </tr> <tr> <td>ISIN :</td> <td>HK0008009653</td> <td>SI Linkage Reference :</td> <td></td> </tr> <tr> <td>Settlement Date :</td> <td>30-JAN-12</td> <td>SI Matched Date :</td> <td>11-APR-12</td> </tr> <tr> <td>Counterparty :</td> <td>B00300 JK B00300</td> <td></td> <td></td> </tr> </table> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th></th> <th style="text-align: center;">Quantity</th> <th style="text-align: center;">Trade Amount</th> <th style="text-align: center;">Accrued Interest</th> </tr> </thead> <tbody> <tr> <td>Original Position :</td> <td style="text-align: right;">1,000-</td> <td style="text-align: right;">0.00 USD</td> <td style="text-align: right;">0.00 USD</td> </tr> <tr> <td>Outstanding Position :</td> <td style="text-align: right;">1,000-</td> <td style="text-align: right;">0.00 USD</td> <td style="text-align: right;">0.00 USD</td> </tr> </tbody> </table> <table border="0"> <tr> <td>Delivery Account :</td> <td>1 CLEARING A/C</td> </tr> <tr> <td>Client Account Number :</td> <td></td> </tr> <tr> <td>Processing Reference :</td> <td></td> </tr> <tr> <td>DI Required :</td> <td><input type="radio"/> YES <input checked="" type="radio"/> NO</td> </tr> <tr> <td>Hold Matched SI Position Indicator :</td> <td>NO</td> </tr> <tr> <td>Payment Instruction :</td> <td>FOP</td> </tr> <tr> <td>Purpose of SI :</td> <td></td> </tr> </table> <p style="text-align: center;"> <input type="button" value="Change"/> <input type="button" value="Refresh"/> </p> <p style="text-align: right;"> Change Another Instruction Go To List Help </p>	Settlement Position Number :	P41060254	Participant Reference :	I00026100	Position Type :	SI - SETTLEMENT INSTRUCTION	Counterparty Reference :	I00026101	Stock :	8 PCCW	Internal Reference :		ISIN :	HK0008009653	SI Linkage Reference :		Settlement Date :	30-JAN-12	SI Matched Date :	11-APR-12	Counterparty :	B00300 JK B00300				Quantity	Trade Amount	Accrued Interest	Original Position :	1,000-	0.00 USD	0.00 USD	Outstanding Position :	1,000-	0.00 USD	0.00 USD	Delivery Account :	1 CLEARING A/C	Client Account Number :		Processing Reference :		DI Required :	<input type="radio"/> YES <input checked="" type="radio"/> NO	Hold Matched SI Position Indicator :	NO	Payment Instruction :	FOP	Purpose of SI :	
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DESCRIPTION OF FIELDS:

<u>Field</u>	<u>Description/Format</u>
SETTLEMENT POSITION NUMBER	- display the settlement position number entered.
POSITION TYPE	- display the type of position (IT, SI, or ISI Positions) in the list and detail screen. - select the type of position via the pull down menu in prompt screen.
SELECT POSITIONS	- select 'Requiring DI' for listing positions requiring DI only. - select 'Not requiring DI' for listing positions not requiring DI only. - select 'All' for listing all positions.
ISIN OR STOCK CODE	- input the ISIN / stock code as a selection criterion. - can obtain the ISIN or stock code from the hyperlink of 'Enquire Stock List'. - must not be a delisted stock. - CCASS overlooks leading zero(s); i.e. '17', '017', '0017' and '00017' are treated as the same.
STOCK	- display the stock code and short name of the stock.
ISIN	- display the International Securities Identification Number of the stock.
SETTLEMENT DATE	- type the settlement date as one of the selection criteria for listing CNS/IT/SI/ISI. - select radio button "=" to list those CNS/IT/SI/ISI with settlement date equal to the date specified by participant at prompt screen.. - select radio button ">=" to list those CNS/IT/SI/ISI with settlement date later than or equal to the date specified by participant at prompt screen. - select radio button "<=" to list those CNS/IT/SI/ISI with settlement date earlier than or equal to the date specified by participant at prompt screen. - CCASS defaults value of the radio button is '='. - display the due date for settlement.
COUNTERPARTY	- display the counterparty's ID and name.
PARTICIPANT REFERENCE	- display the participant's SI or ISI input number. - this field only appears in SI or ISI positions.
COUNTERPARTY REFERENCE	- display the counterparty's SI or ISI input number. - this field only appears in SI or ISI positions.

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<u>Field</u>	<u>Description/Format</u>
INTERNAL REFERENCE	- display the participant's internal transaction reference for the SI or ISI position, if entered, or the trade reference number for the IT position.
SI LINKAGE REFERENCE	- display the SI linkage reference, if entered. - this field only appears in SI positions.
SI MATCHED DATE	- display the date the pair of SIs was matched. - this field only appears in SI positions.
ISI AFFIRMED DATE	- display the date the ISI affirmed by investor participant counterparty. - this field only appears in ISI positions.
ORIGINAL POSITION : QUANTITY	- display the original quantity of shares when the position was created.
ORIGINAL POSITION : TRADE AMOUNT	- display the original money value of the shares when the settlement position was created. - for SI matched with amount varied from the trade amount, displays the actual settlement amount. - display as zero, '0', if the payment instruction is FOP. - display the settlement currency for SI position
ORIGINAL POSITION : ACCRUED INTEREST	- display the accrued interest of interest-bearing debt securities position when created. - display as zero, '0', if the stock is an equity or a zero coupon bonds.
OUTSTANDING POSITION : QUANTITY	- display the number of shares not yet settled. - equal to the amount in the ORIGINAL POSITION : QUANTITY field for SI or ISI positions.
OUTSTANDING POSITION : TRADE AMOUNT	- refer to the money value of shares not yet settled. - equal to the amount in the ORIGINAL POSITION : TRADE AMOUNT field for SI or ISI positions. - display the settlement currency for SI position
OUTSTANDING POSITION : ACCRUED INTEREST	- refer to the accrued interest of interest-bearing debt securities position not yet settled. - display as zero '0', if the stock is an equity or a zero coupon bonds.
DELIVERING A/C	- display the stock delivering account for settlement. - CCASS overlooks leading zero(s); i.e. '1', '01' and '001' are treated as the same.
CLIENT ACCOUNT NUMBER	- display the participant's internal client account number, if entered.

<u>Field</u>	<u>Description/Format</u>
PROCESSING REFERENCE	<ul style="list-style-type: none"> - display the processing information of the SI entered by participant for internal reconciliation and reference.
DI REQUIRED	<ul style="list-style-type: none"> - display the previous DI requirement for settlement. - change if required. - select 'Yes' for 'must be settled by entering a DI'; select 'No' for 'settled by CCASS's multiple batch processing or by entering a DI'.
HOLD MATCHED SI POSITION INDICATOR	<ul style="list-style-type: none"> - display the 'Hold Matched SI Position' indicator of the SI position; not an input field. When either party or both parties of SI elect(s) the 'Hold Matched SI' field of their SI as 'Yes', the 'Hold Matched SI Position' indicator will appear as 'Yes'. When both parties of SI select 'No' for 'Hold Matched SI' field of their SI, the position indicator will be shown as 'No'. - 'Yes' for putting the matched SI on-hold for settlement; 'No' for SI ready for settlement by entering a DI or by batch settlement run. - this field only appears in SI positions.
PAYMENT INSTRUCTION	<ul style="list-style-type: none"> - display the payment instruction ('DVP' for delivery versus payment; 'FOP' for free of payment; 'RDP' for realtime delivery versus payment).
DVP ON-HOLD REQUIRED	<ul style="list-style-type: none"> - display the DVP on-hold required. - 'Yes' for putting the shares on-hold; 'No' for not putting the shares on-hold. - this field only appears in ISI positions.
HOLD BEFORE SETTLEMENT	<ul style="list-style-type: none"> - display the "Hold Before Settlement" indicator of the ISI positions, not an input field; - "Yes" for holding the ISI from settlement; - "No" for the ISI ready for settlement by a DI or batch settlement run; - this field only appears in ISI positions.
PURPOSE OF SI	<ul style="list-style-type: none"> - display the purpose of the SI. 'C - Broker-Custodian transaction' 'L - New Borrowing/Lending' 'P - Stock Pledging' 'M - Portfolio Movement' 'R - Return/Recall' blank if not specified. - this field only appears in SI positions.

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<u>Field</u>	<u>Description/Format</u>
PURPOSE OF ISI	- display the purpose of the ISI. 'I - Investor-Intermediary transaction' 'L - New Borrowing/Lending' 'P - Stock Pledging' 'M - Portfolio Movement' 'R - Return/Recall' blank if not specified. - this field only appears in ISI positions.