

Terminal Operations

**FUNCTION NAME: INTRA-DAY PAYMENT STANDING
 INSTRUCTION MAINTENANCE**

WHEN TO USE:

- Participant who wishes to receive nominees related cash payments as specified by HKSCC from time to time during the day and/or Clearing Participant who wishes to receive the refund of overpaid cash prepayment and/or CNS money obligations due from HKSCC during the day may input Intra-day Payment Standing Instruction and request HKSCC to effect the intra-day payment on each Business Day and/or each Settlement Day.

AVAILABLE MAINTENANCE FUNCTIONS:

- A. Add Intra-day Payment Standing Instruction
To add an intra-day payment standing instruction.
- B. Change Intra-day Payment Standing Instruction
To change the details of an intra-day payment standing instruction which is in 'pending' or 'authorised' status.
- C. Delete Intra-day Payment Standing Instruction
To delete an intra-day payment standing instruction which is in 'pending' status.
- D. Authorise Intra-day Payment Standing Instruction
To authorise an intra-day payment standing instruction which is in 'pending' status.
- E. Cancel Intra-day Payment Standing Instruction
To cancel an intra-day payment standing instruction which is in 'authorised' status.
- F. Enquire Intra-day Payment Standing Instruction
To enquire the details and current status of an intra-day payment standing instruction.

AVAILABLE FUNCTION TIME:

- For Add, Change, Delete, Authorise and Cancel Intra-day Payment Standing Instruction functions, there will be two sessions on weekdays (i.e. Mondays to Fridays, except public holidays):
 - First session: 8:00 a.m. to 1:15 p.m.
 - Second session: commences after completion of Intra-day Payment generation at around 2:30 p.m. (to be announced by a broadcast message) and closes at 7:00 p.m.
- For Enquire Intra-day Payment Standing Instruction function, the available function time is between 8:00 a.m. to 7:00 p.m. on weekdays.

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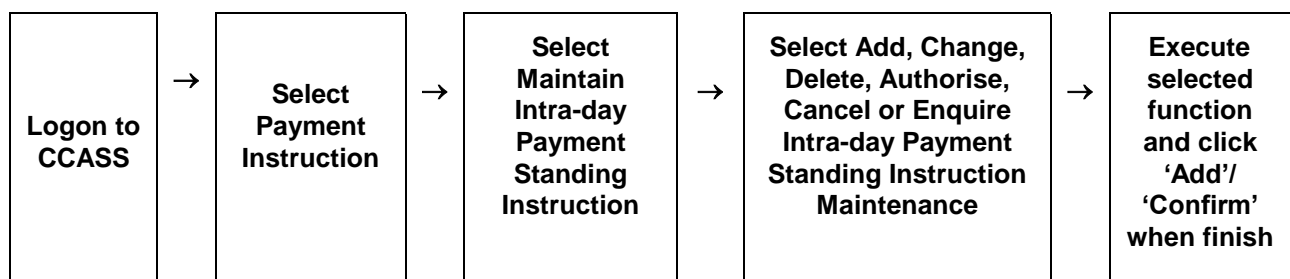
Intra-day Payment Standing Instruction Maintenance

FUNCTIONAL DESCRIPTIONS:

- Through this function, Participants can indicate if they wish to receive nominee related cash payments via intra-day payment and/or for Clearing Participants to indicate their wish to receive the refund of overpaid cash prepayment and/or CNS money obligations due from HKSCC via intra-day payment. For those Participants (including Clearing Participants) who do not maintain an standing instruction to receive such payments via intra-day payment, respective payments will be distributed to them at the evening via the evening interbank bulk clearing system using Direct Credit Instruction (DCI) for those Participants (including Clearing Participants) who have maintained a nominee payment (evening) standing instructions, or at day-end via the overnight interbank bulk clearing system using DCI.
- The deadline for inputting the Intra-day Payment Standing Instruction is 1:15 p.m. in order for it to become effective on the same day. Based on the criteria set in the standing instructions, HKSCC will generate one consolidated Intra-day Payment Instruction (IPI) per currency to effect the intra-day payment at around 2:30 p.m.
- Each Participant can only maintain ONE Intra-day Payment Standing Instruction per eligible currency. When a Participant tries to add another standing instruction with an existing instruction either in 'pending' or 'authorised' status, an error message **"Please note that you have already maintained a Intra-day Payment Standing Instruction, please update the existing Instruction via the Change or Authorise function."** will be prompted.
- If an Intra-day Payment Standing Instruction is selected for foreign currency (e.g. USD) without setting up a valid foreign currency bank account in CCASS, an error message **"You have not set up any designated bank account for the settlement of money obligations in that currency."** will be prompted.
- For each eligible currency, a threshold of intra-day payment is required to be set up. The default value is set as zero. Since a charge will be imposed for every intra-day payment instruction, a warning message **"Please note that there is a charge for each intra-day payment instruction generated by HKSCC. Please consider setting a higher threshold."** will be prompted in confirmation screen if the input threshold is less than the charge to be imposed.
- Standing instruction remained in 'pending' status will be purged at day-end if its last updated date is 10 calendar days earlier than the current CCASS day.
- Upon successful input of a 'pending' standing instruction via the 'Add' function, authorisation is required to make the instruction effective. A reminder message **"Please note that Intra-day Payment Standing Instruction will only be in effect after this Instruction has been successfully authorised."** will be prompted.
- Upon successful change of a 'pending' or 'authorised' standing instruction via the 'Change' function, the instruction will be under 'Pending' status, authorisation is required to make it effective.
- Upon successful deletion of a 'pending' standing instruction via the 'Delete' function, a reminder message **"Record deleted successfully."** will be prompted. The instruction will no longer be available for enquiry once it is deleted.

- Upon successful cancellation of an 'authorised' standing instruction via the 'Cancel' function, a reminder message **"Please note that HKSCC will not arrange any intra-day payment to be credited to your designated bank account upon cancellation of this Standing Instruction."** will be prompted. The instruction will no longer be available for enquiry once it is cancelled.
- Upon successful authorisation of a 'pending' standing instruction via the 'Authorise' function, a reminder message **"Please note that bank charges might be incurred on receiving CHATS payments by your designated bank."** will be prompted.
- For Participants other than Clearing Participants, section of "Refund of Overpaid Cash Prepayment" and "CNS Money Obligations" will not be shown.

The access path for Intra-day Payment Standing Instruction Maintenance function is:



INTRA-DAY PAYMENT STANDING INSTRUCTION MAINTENANCE – Sample Screen:

<ul style="list-style-type: none"> General Enquiries Enq Settlement Act / Status Mtn Stk Segregated A/C with Strm Sev(SSA) Mtn SSA Bank A/C Delivery Instruction (DI) A/C Transfer Instr (ATI) Stk Seg A/C Transfer Instr (STI) Settlement Instruction (SI) Hide Unmatched SI Content Cpty List Investor Strm Instr (ISI) ISI (With Affirm) Cpty List ISI (W/O Affirm) Cpty List Payment Instruction Cash Prepayment Maintain Cash Prepayment Standing Instr Maintain Cash Prepmnt Received for IPI Stock Borrowing / Lending SBL Bulletin Board Login Withdrawal Order Election Instruction Subscription Instruction Corp Voting Instruction EIPO Application Maintain EIPO Broker Seat Information Tender Instruction Maintain Unit Order - Creation Maintain Unit Order - Redemption 	Maintain Intra-day Payment Standing Instruction		Site Map	Broadcast Message	Report Download	B0030301																								
			Announcement Information	Change Password	Print	Logout	NPRE01																							
			Enquire Intra-day Payment Standing Instruction Detail				23-Sep-08 10:51																							
	<table border="1"> <thead> <tr> <th>Currency</th> <th>Nominees Related Payment</th> <th>Refund of Overpaid Cash Prepayment</th> <th>CNS Money Obligations</th> <th>Total Intra-day Payment Amount Threshold</th> <th>Status</th> </tr> </thead> <tbody> <tr> <td>CHY YUAN (RENMINBI)</td> <td></td> <td><input checked="" type="checkbox"/></td> <td><input checked="" type="checkbox"/></td> <td>8,888,888.00</td> <td>AUTHORISED</td> </tr> <tr> <td>HKD HK DOLLAR</td> <td><input checked="" type="checkbox"/></td> <td></td> <td></td> <td>8,888,888.00</td> <td>AUTHORISED</td> </tr> <tr> <td>USD US DOLLAR</td> <td><input checked="" type="checkbox"/></td> <td></td> <td></td> <td>8,888,888.00</td> <td>AUTHORISED</td> </tr> </tbody> </table>	Currency	Nominees Related Payment	Refund of Overpaid Cash Prepayment	CNS Money Obligations	Total Intra-day Payment Amount Threshold	Status	CHY YUAN (RENMINBI)		<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	8,888,888.00	AUTHORISED	HKD HK DOLLAR	<input checked="" type="checkbox"/>			8,888,888.00	AUTHORISED	USD US DOLLAR	<input checked="" type="checkbox"/>			8,888,888.00	AUTHORISED					
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	Help																													

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Intra-day Payment Standing Instruction Maintenance

DESCRIPTION OF FIELDS:

<u>Field</u>	<u>Description/Format</u>
CURRENCY	<ul style="list-style-type: none">- display those eligible currencies available for the generation of intra-day payment instructions- protected field
NOMINEES RELATED PAYMENT	<ul style="list-style-type: none">- select to receive nominee related payments via intra-day payment instruction- default value: blank (i.e. not selected)- optional field
REFUND OF OVERPAID CASH PREPAYMENT	<ul style="list-style-type: none">- select to receive refund of overpaid cash prepayments via intra-day payment instruction- default value: blank (i.e. not selected)- optional field
CNS MONEY OBLIGATIONS	<ul style="list-style-type: none">- select to receive intra-day settlement of money obligations due from HKSCC (upon completion of the third Batch-settlement-run shortly after 2:00 p.m.) on current day via intra-day payment instruction- default value: blank (i.e. not selected)- optional field
TOTAL INTRA-DAY PAYMENT AMOUNT THRESHOLD	<ul style="list-style-type: none">- input the minimum amount of intra-day payment instruction to be generated for respective eligible currency- default value: 0- optional field
STATUS	<ul style="list-style-type: none">- display the status of intra-day payment standing instruction for respective eligible currency- protected field