

Terminal Operations

**FUNCTION NAME: NOMINEE PAYMENT (EVENING)
 STANDING INSTRUCTION MAINTENANCE**

WHEN TO USE:

- Participant who wishes to receive nominees related cash payments as specified by HKSCC from time to time via evening money settlement may input Nominee Payment (Evening) Standing Instruction and request HKSCC to effect the nominee payment via DCI on each Business Day

AVAILABLE MAINTENANCE FUNCTIONS:

- A. Add Nominee Payment (Evening) Standing Instruction
To add a Nominee payment (evening) standing instruction.
- B. Change Nominee Payment (Evening) Standing Instruction
To change the details of a Nominee payment (evening) standing instruction which is in 'pending' or 'authorised' status.
- C. Delete Nominee Payment (Evening) Standing Instruction
To delete a Nominee payment (evening) standing instruction which is in 'pending' status.
- D. Authorise Nominee Payment (Evening) Standing Instruction
To authorise a Nominee payment (evening) standing instruction which is in 'pending' status.
- E. Cancel Nominee Payment (Evening) Standing Instruction
To cancel a Nominee payment (evening) standing instruction which is in 'authorised' status.
- F. Enquire Nominee Payment (Evening) Standing Instruction
To enquire the details and current status of a Nominee payment (evening) standing instruction.

AVAILABLE FUNCTION TIME:

- In general, Nominee payment (evening) standing instruction maintenance functions, including enquiry function, are available between 8:00 a.m. to 7:00 p.m. Monday to Friday (except public holidays)
- However, the maintenance functions (except enquiry) will be temporary suspended at around 3:30 p.m. to 4:10 p.m. Nominee payment (evening) standing instruction cannot be added or updated during such period.

FUNCTIONAL DESCRIPTIONS:

- Through this function, Participants can indicate if they wish to receive nominee related cash payments via the evening interbank bulk clearing system using Direct Credit Instruction (DCI). For those Participants (including Clearing Participants) who do not maintain a standing instruction to receive such payments via the evening interbank bulk clearing system, respective

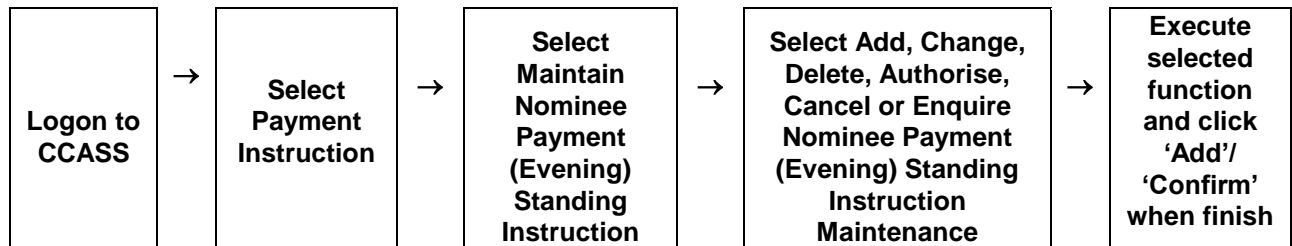
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Nominee Payment (Evening) Standing Instruction Maintenance

payments will be distributed to them at day-end via the overnight interbank bulk clearing system using Direct Credit Instruction (DCI).

- Confirmed payments received by HKSCC at or before 3:30 p.m. and such amount has not been paid to the Participants during the day via intra-day payment, then payment will be distributed to Participants via the evening interbank bulk clearing system on the same day provided that the Participants have maintained the Nominee Payment (Evening) Standing Instruction before the stipulated cut-off time.
- Participant should maintain an authorised Nominee payment (evening) standing instruction at or before 3:30 p.m. to receive nominee related cash payments on the same day. Based on the criteria set in the standing instructions, HKSCC will generate a DCI per currency to distribute the payments to Participants via the evening interbank bulk clearing system at around 6:00 p.m.
- Each Participant can only maintain ONE Nominee Payment (Evening) Standing Instruction per eligible currency. When a Participant tries to add another standing instruction with an existing instruction either in 'pending' or 'authorised' status, an error message **"Please note that you have already maintained a Nominee Payment (Evening) Standing Instruction, please update the existing Instruction via the Change or Authorise function."** will be prompted.
- If a Nominee Payment (Evening) Standing Instruction is selected for foreign currency (e.g. USD) without setting up a valid foreign currency bank account in CCASS, an error message **"You have not set up any designated bank account for the Nominee Payment (Evening) in that currency."** will be prompted.
- Standing instruction remained in 'Pending' status will be purged at day-end if its last updated date is 10 calendar days earlier than the current CCASS day.
- Upon successful input of a 'Pending' standing instruction via the 'Add' function, authorisation is required to make the instruction effective. A reminder message **"Please note that Nominee Payment (Evening) Standing Instruction will only take effect after it has been successfully authorised."** will be prompted.
- Upon successful change of a 'Pending' or 'Authorised' standing instruction via the 'Change' function, the instruction will be under 'Pending' status, authorisation is required to make it effective.
- Upon successful deletion of a 'Pending' standing instruction via the 'Delete' function, a reminder message **"Record deleted successfully."** will be prompted. The instruction will no longer be available for enquiry once it is deleted.
- Upon successful cancellation of an 'authorised' standing instruction via the 'Cancel' function, a reminder message **"Please note that HKSCC will not arrange any Nominee payment (evening) to be credited to your designated bank account upon cancellation of this Standing Instruction."** will be prompted. The instruction will no longer be available for enquiry once it is cancelled.

The access path for Evening Payment Standing Instruction Maintenance function is:



NOMINEE PAYMENT (EVENING) STANDING INSTRUCTION MAINTENANCE – Sample Screen:

<ul style="list-style-type: none"> General Enquiries Eng Settlement Act / Status Mtn Stk Segregated A/C with Strm Sev(SSA) Mtn SSA Bank A/C Delivery Instruction (DI) A/C Transfer Instr (ATI) Stk Seg A/C Transfer Instr (STI) Settlement Instruction (SI) Hide Unmatched SI Content Cpty List Investor Strm Instr (ISI) ISI (With Affirm) Cpty List ISI (W/O Affirm) Cpty List Payment Instruction Cash Prepayment Maintain Cash Prepayment Standing Instr Maintain Cash Preprmt Received for IPI Stock Borrowing / Lending SBL Bulletin Board Login Withdrawal Order Election Instruction Subscription Instruction Corp Voting Instruction Maintain Early-Ended Voting EIPO Application Maintain Broker Number/Name Tender Instruction Maintain Unit Order - Creation 	<p>Maintain Nominee Payment (Evening) Standing Instruction</p> <p> Site Map Broadcast Message Report Download Part List Stock List Announcement Information Strm Position Change Participant Change Password Print Logout </p> <p style="text-align: right;">B01006 BROKER B01006 NPEE 01 28-Apr-11 08:48</p> <p>Enquire Nominee Payment (Evening) Standing Instruction Detail</p> <table border="1"> <thead> <tr> <th>Currency</th> <th>Nominees Related Evening Payment</th> <th>Status</th> </tr> </thead> <tbody> <tr> <td>CNY YUAN (RENMINBI)</td> <td style="text-align: center;"><input checked="" type="checkbox"/></td> <td>AUTHORISED</td> </tr> <tr> <td>HKD HK DOLLAR</td> <td style="text-align: center;"><input checked="" type="checkbox"/></td> <td>AUTHORISED</td> </tr> <tr> <td>USD US DOLLAR</td> <td style="text-align: center;"><input checked="" type="checkbox"/></td> <td>AUTHORISED</td> </tr> </tbody> </table> <p style="text-align: right;">Help</p>	Currency	Nominees Related Evening Payment	Status	CNY YUAN (RENMINBI)	<input checked="" type="checkbox"/>	AUTHORISED	HKD HK DOLLAR	<input checked="" type="checkbox"/>	AUTHORISED	USD US DOLLAR	<input checked="" type="checkbox"/>	AUTHORISED
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USD US DOLLAR	<input checked="" type="checkbox"/>	AUTHORISED											

DESCRIPTION OF FIELDS:

<u>Field</u>	<u>Description/Format</u>
CURRENCY	<ul style="list-style-type: none"> - display those eligible currencies available for the generation of evening nominee payment - protected field
NOMINEES RELATED EVENING PAYMENT	<ul style="list-style-type: none"> - select to receive nominee related payments via DCI - default value: blank (i.e. not selected) - optional field

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<u>Field</u>	<u>Description/Format</u>
STATUS	<ul style="list-style-type: none">- display the status of nominee payment (evening) standing instruction for respective eligible currency- protected field