

Special Enquire Functions

FUNCTION NAME: ENQUIRE INTRA-DAY PAYMENT SUMMARY

WHEN TO USE:

- To enquire the details of the intra-day payment instruction (IPI) being generated based on the intra-day payment standing instruction in relation to (i) nominees related payment, and/or (ii) CNS money obligations due to the Clearing Participants from HKSCC and/or (iii) refund of overpaid cash prepayment (applicable to Clearing Participants only) on current day. This enquiry function is only relevant to those Participants which have maintained valid intra-day payment standing instructions.

AVAILABLE FUNCTION TIME:

- There will be two sessions on weekdays (i.e. Mondays to Fridays, except public holidays).
 - First session: 8:00 a.m. to 2:00 p.m.
 - Second session: commences after completion of Intra-day Payment generation at around 2:30 p.m. (to be announced by a broadcast message) and closes at 7:00 p.m.

FUNCTIONAL DESCRIPTION:

- This is an enquiry function only available to those Participants which have maintained Intra-day Payment Standing Instruction. It is used to view information only. Data cannot be entered or changed via this function.

Before the Intra-day Payment Processing completed at around 2:30 p.m.

1. Total Intra-day Payment Amount section

- Before the Intra-day Payment Processing completed at around 2:30 p.m. on a Bank Business Day, no information will be available and “Data not yet available” will be displayed under this section.

2. Threshold of the Intra-day Payment section

- This is the pre-set threshold being input by the Participant during Intra-day Payment Standing Instruction maintenance on or before 1:15 p.m. on current day. For the maintenance function, please refer to Section 8.5.3.

3. Refund of Overpaid Cash Prepayment section

- For non-Clearing Participants and for those Clearing Participants which have not selected this type of payment in the valid Intra-day Payment Standing Instruction, this section will not be available.
- A Clearing Participant which selected the refund of overpaid cash prepayment (including Margin Refund and SCC Utilisation) in the valid Intra-day Payment Standing

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Instruction will be able to enquire an estimated refundable amount of the overpaid cash prepayment as calculated at the time of the enquiry for the specified currency. A message “**It is an estimated amount for your reference only.**” will be prompted under the “Refund of Overpaid Cash Prepayment (including Margin Refund and SCC Utilisation)” section. This estimated refundable amount is for reference only. The actual intra-day payment amount will be subject to the settlement obligation as of the completion of the 3rd Batch Settlement Run (at around 2:30 p.m.), any intra-day CNS money obligations (if being opted), any intra-day nominees related payment (if being opted) and the comparison with the threshold specified in the standing instruction. The estimated refundable amount of the overpaid cash prepayment will be provided based on the following calculation:

The minimum of

- a. *[Total Cash Prepayment paid to release CNS allocated shares
– (Total settled long CNS positions – Total settled short CNS positions)
– Total outstanding long CNS positions]*

And

- b. *Total Cash Prepayment paid to release CNS allocated shares*

where only Cash Prepayment paid to release CNS allocated shares with respective cash prepayment instructions being updated to “Credited” status as at the time of enquiry (but only up to 1:15 p.m. if the enquiry is made after 1:15 p.m.) will be considered during the calculation of the refundable amount of overpaid cash prepayment.

4. CNS Money Obligations section

- For non-Clearing Participants and for those Clearing Participants which have not selected this type of payment in the valid Intra-day Payment Standing Instruction, this section will not be available.
- Before the Intra-day Payment Processing completed at around 2:30 p.m. on a Bank Business Day, no information will be available and “Data not yet available” will be displayed under this section.

5. Nominees Related Payment section

- For those Participants which have not selected this type of payment in the valid Intra-day Payment Standing Instruction, this section will not be available.
- Before the Intra-day Payment Processing completed at around 2:30 p.m. on a Bank Business Day, no information will be available and “Data not yet available” will be displayed under this section.

After the completion of Intra-day Payment Processing, at around 2:30 p.m.

- A broadcast message will be issued upon the completion of Intra-day Payment Processing.
- The following details will be shown:

1. Total Intra-day Payment Amount section

- This is the payment amount of the Intra-day Payment Instruction (IPI) being generated based on the aggregated amount of “Refund of Overpaid Cash Prepayment (including Margin Refund and SCC Utilisation)”, “CNS Money Obligations” (applicable to Clearing Participant only) and “Nominees Related Payment”.
- In case the aggregated amount of “Refund of Overpaid Cash Prepayment (including Margin Refund and SCC Utilisation)”, “CNS Money Obligations” and “Nominees Related Payment” is less than the pre-set “Threshold of the Intra-day Payment”, then **NO** IPI will be generated and payment amount will be shown as “zero”.

2. Threshold of the Intra-day Payment section

- This is the pre-set threshold being input by the Participant during Intra-day Payment Standing Instruction maintenance on or before 1:15 p.m. on current day. For the maintenance function, please refer to Section 8.5.3.

3. Refund of Overpaid Cash Prepayment (including Margin Refund and SCC Utilisation) section

- For non-Clearing Participants and for those Clearing Participants which have not selected this type of payment in the valid Intra-day Payment Standing Instruction, this section will not be available.
- This is the refundable amount of Overpaid Cash Prepayment being refunded to Clearing Participants via IPI
- After the completion of Intra-day Payment Processing at around 2:30 p.m., the actual amount of the overpaid cash prepayment is finalized and will be refunded to the Participant via IPI. This refundable amount is calculated after the 3rd batch settlement run based on the following criteria:

The minimum of

- a. *[Total Cash Prepayment paid to release CNS allocated shares upto 1:15 p.m.*
– (Total settled long CNS positions – Total settled short CNS positions)
– Total outstanding long CNS positions]

And

- b. *Total Cash Prepayment paid to release CNS allocated shares upto 1:15 p.m.*

where only Cash Prepayment paid to release CNS allocated shares with respective cash prepayment instructions being updated to “Credited” status on or before 1:15 p.m. will be considered during the calculation of the refundable amount of overpaid cash prepayment.

Note:

If there are other outstanding money obligations in the Settlement Account and Miscellaneous Account of Money Ledger (i.e. money ledger account 01 and 06), such amount will be deducted from the calculated intra-day payment amount of (1) CNS Money Obligations and/or (2) Refund of Overpaid Cash Prepayment before aggregating the payment amount for IPI generation.

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- In case the aggregated amount of “Refund of Overpaid Cash Prepayment (including Margin Refund and SCC Utilisation)”, “CNS Money Obligations” and “Nominees Related Payment” is less than the pre-set threshold, then **NO** IPI will be generated and zero refund amount of overpaid cash prepayment will be shown.

4. CNS Money Obligations section

- For non-Clearing Participants and for those Clearing Participants which have not selected this type of payment in the valid Intra-day Payment Standing Instruction, this section will not be available.
- This is the payment amount of intra-day settlement of CNS Money Obligations due from HKSCC being distributed to Clearing Participants via IPI.
- After the completion of Intra-day Payment Processing at around 2:30 p.m., the actual amount of the CNS money obligations will be determined and paid to the Participant via IPI. This payment amount is calculated after the 3rd batch settlement run based on the following criteria:

*(Total settled short CNS positions – Total settled long CNS positions)
– Total outstanding long CNS positions*

Notes :

(a) The CNS money obligations to be paid to Clearing Participants intra-day will depend on the amount of cash prepayments received by HKSCC up to 1:15 p.m. on that day. In case the amount received are insufficient for HKSCC to meet its money obligations at the time of calculation, intra-day payments will be made on a pro-rata basis with priorities given to those Clearing Participants who maintained valid Cash Prepayment Standing Instructions at the beginning of the Settlement Day.

(b) If there are other outstanding money obligations in the Settlement Account and Miscellaneous Account of Money Ledger (i.e. money ledger account 01 and 06), such amount will be deducted from the calculated intra-day payment amount of (1) CNS Money Obligations and/or (2) Refund of Overpaid Cash Prepayment before aggregating the payment amount for IPI generation.

- In case the aggregated amount of “Refund of Overpaid Cash Prepayment (including Margin Refund and SCC Utilisation)”, “CNS Money Obligations” and “Nominees Related Payment” is less than the pre-set threshold, then **NO** IPI will be generated and payment amount of CNS money obligations will be shown as “zero”.

5. Nominees Related Payment section

- For those Participants which have not selected this type of payment in the valid Intra-day Payment Standing Instruction, this section will not be available.
- This is the total Nominees Related Payment amount being distributed via IPI.
- A hyperlink “Enquire Intra-day Nominees Related Payment Details” will also be displayed for the Participant to retrieve the breakdowns of the nominees related payment, including a brief description of the payment with the payment amount.

- In case the aggregated amount of “Refund of Overpaid Cash Prepayment (including Margin Refund and SCC Utilisation)”, “CNS Money Obligations” and “Nominees Related Payment” is less than the pre-set “Threshold of the Intra-day Payment”, then **NO** IPI will be generated and the total nominees related payment amount will be shown as ‘0’.

Example:

Intra-day Payment Standing Instruction maintained by Clearing Participant A

Participant	Ccy	Nominees Related Payment	Refund of Overpaid Cash Prepayment	CNS Money Obligations	Threshold
Clearing Participant A	HKD	Selected	Selected	Not Selected	4,000,000
	USD	Not Selected	Selected	Selected	4,000,000

At or before 1:15 p.m., estimated refundable amount for Overpaid Cash Prepayment

Ccy	Cash Prepayment to release CNS allocated shares	Total settled long CNS positions	Total settled short CNS positions	Total outstanding long CNS positions	Estimated refundable cash prepayment
HKD	5,500,000	4,000,000	2,000,000	1,000,000	2,500,000
USD	1,500,000	3,000,000	5,700,000	500,000	1,500,000

Case 1, HKD :

Since the calculated refundable overpaid cash prepayment amount is less than the Cash Prepayment paid to release CNS allocated shares, the estimated refundable overpaid cash prepayment amount equal to HKD2,500,000. Please refer to the calculation as below:

$$= 5,500,000 - (4,000,000 - 2,000,000) - 1,000,000$$

= **2,500,000**, which is less than the cash prepayment paid as at or before 1:15 p.m. (i.e. HKD5,500,000)

Case 2, USD :

Since the calculated refundable overpaid cash prepayment is greater than the Cash Prepayment paid to release CNS allocated shares, the estimated refundable overpaid cash prepayment amount should be limited to the Cash Prepayment paid to release CNS allocated shares, i.e. USD1,500,000. Please refer to the calculation as below:

$$= 1,500,000 - (3,000,000 - 5,700,000) - 500,000$$

= 3,700,000, which is greater than the cash prepayment paid as at or before 1:15 p.m. (i.e. USD1,500,000)

Hence, only the Total Cash Prepayment paid, (i.e. USD**1,500,000**) would be refundable as Overpaid Cash Prepayment before applying the threshold.

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After intra-day payment processing at around 2:30 p.m.,

Ccy	Cash Prepayment to release CNS allocated shares	Total settled long CNS positions	Total settled short CNS positions	Total outstanding long CNS positions	Calculated refundable cash prepayment	Calculated CNS money Obligations
HKD	5,500,000	4,000,000	3,000,000	1,000,000	3,500,000	Not Selected
	1,000,000	<i>Additional cash prepayment injected by Clearing Participant A after 1:15 p.m.</i>				
USD	1,500,000	3,000,000	5,700,000	500,000	1,500,000	2,200,000

Case 1, HKD :

REFUND OF OVERPAID CASH PREPAYMENT (INCLUDING MARGIN REFUND AND SCC UTILISATION)

Clearing Participant A injected an extra HKD1,000,000 cash prepayment after 1:15 p.m., however this extra cash prepayment will not be considered for the refund calculation.

With an additional HKD1,000,000 of short CNS positions being settled during the 3rd batch settlement run, the calculated refundable cash prepayment is adjusted as follows:

$$= 5,500,000 - (4,000,000 - 3,000,000) - 1,000,000$$

$$= \underline{\underline{3,500,000}}, \text{ which is less than the cash prepayment paid as of 1:15 p.m. (i.e. HKD 5,500,000)}$$

TOTAL INTRA-DAY PAYMENT AMOUNT

If only considering the refundable overpaid cash prepayment (HKD3,500,000), there should be NO generation of IPI for Clearing Participant A, since Clearing Participant A pre-set a threshold of HKD4,000,000. However, if there is a total of HKD800,000 of Nominees Related Payment being paid to Clearing Participant A via intra-day payment on the same day. Then the total amount to be paid to Clearing Participant A via IPI should be the aggregated of Refundable Overpaid Cash Prepayment and Nominees Related Payment, i.e. HKD3,500,000 + HKD800,000 = HKD4,300,000, which is greater than the pre-set threshold. As a result, **an IPI of HKD4,300,000 would be generated for Clearing Participant A.**

Case 2, USD :

REFUND OF OVERPAID CASH PREPAYMENT (INCLUDING MARGIN REFUND AND SCC UTILISATION)

The cash prepayment paid at 1:15 p.m. together with the settlement status of remained the same. Hence, the calculated refundable overpaid cash prepayment remained as **USD1,500,000.**

CNS MONEY OBLIGATIONS

The calculated CNS money obligations is

$$= (5,700,000 - 3,000,000) - 500,000$$

$$= \underline{\underline{2,200,000}}$$

Assuming the actual amount of Cash Prepayments received by HKSCC on that day is insufficient to meet HKSCC's money obligations to Clearing Participants at the time of intra-day payment calculation. HKSCC will re-calculate the intra-day payment on a pro-rata basis.

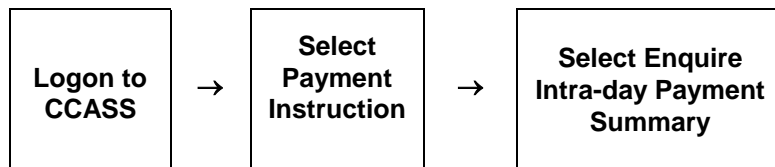
After re-calculation, Clearing Participant A will receive USD2,000,000 refundable amount of CNS money obligations after the intra-day payment calculation process.

TOTAL INTRA-DAY PAYMENT AMOUNT

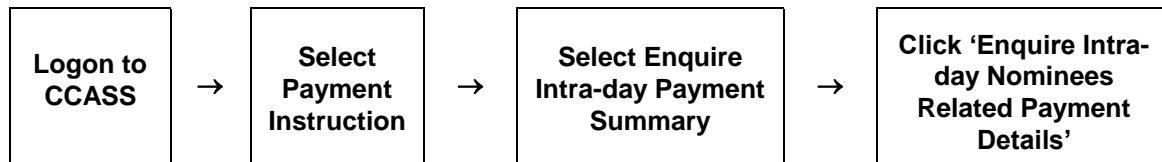
Then the total amount to be paid to Clearing Participant A via IPI should be the aggregated of refundable Overpaid Cash Prepayment amount and payable CNS Money Obligation amount, i.e. USD1,500,000 + USD2,000,000 = USD3,500,000 which is still less than the pre-set threshold USD4,000,000. Hence, **NO USD denominated IPI will be generated for Clearing Participant A.**

The access path for Enquire Intra-day Payment Summary is:

A. Enquire Intra-day Payment Summary:



B. Enquire Intra-day Nominees Related Payment Details:

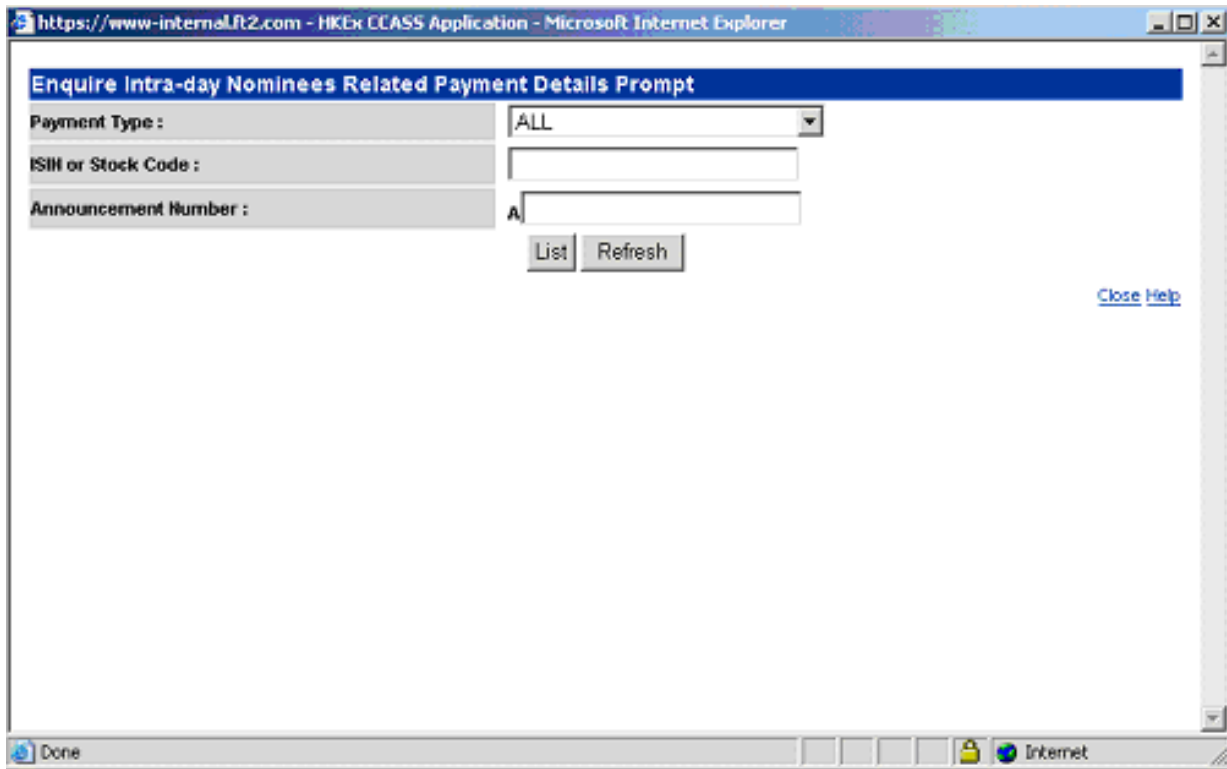


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ENQUIRE INTRA-DAY PAYMENT SUMMARY - Sample Screens

<ul style="list-style-type: none"> General Enquiries Enq Settlement Act / Status Mtn Stk Segregated A/C with Stm Sev(SSA) Mtn SSA Bank A/C Delivery Instruction (DI) A/C Transfer Instr (ATI) Stk Seg A/C Transfer Instr (STI) Settlement Instruction (SI) Hide Unmatched SI Content Cpty Lmp Hide Unmatched SI Content Cpty List Invest Del Hide Unmatched SI Content Cpty List ISI (W) Auth Hide Unmatched SI Content Cpty List ISI (W) Payme Content Cpty List Cash P Canc Hide Unmatched SI Content Cpty List Mainta Enq Hide Unmatched SI Content Cpty List Standi Content Cpty List Mainta Received for IPI Stock Borrowing / Lending SBL Bulletin Board Login Withdrawal Order Election Instruction Subscription Instruction Corp Voting Instruction EIPO Application Maintain EIPO Broker Seat Information Tender Instruction Maintain Unit Order - Creation Maintain Unit Order - Redemption Corp Communication Upload Batch File Mtn CCASS-To-CCMS Stock Transfer Mtn General to Specific Stock Collateral Mtn Specific to General Stock Collateral Enquire Collateral Account Balance Enquire Collateral Inventory Mtn Currency Exchange Rate and Haircut 	B0030301 SIDE 01 23-Sep-08 16:33												
	Enquire Intra-day Payment Summary												
	Site Map Broadcast Message Report Download Announcement Information Change Password Print Logout												
	Enquire Intra-day Payment Summary												
	Total Intra-day Payment Amount												
	<table border="1"> <thead> <tr> <th>Currency</th> <th>Amount</th> </tr> </thead> <tbody> <tr> <td>CNY</td> <td>20,099,880.00</td> </tr> <tr> <td>HKD</td> <td>99,190,789.09</td> </tr> <tr> <td>USD</td> <td>99,880.00</td> </tr> </tbody> </table>	Currency	Amount	CNY	20,099,880.00	HKD	99,190,789.09	USD	99,880.00				
	Currency	Amount											
	CNY	20,099,880.00											
	HKD	99,190,789.09											
	USD	99,880.00											
	Threshold of the Intra-day Payment												
	<table border="1"> <thead> <tr> <th>Currency</th> <th>Amount</th> </tr> </thead> <tbody> <tr> <td>CNY</td> <td>0.00</td> </tr> <tr> <td>HKD</td> <td>0.00</td> </tr> <tr> <td>USD</td> <td>0.00</td> </tr> </tbody> </table>	Currency	Amount	CNY	0.00	HKD	0.00	USD	0.00	<div style="border: 1px solid black; padding: 5px; display: inline-block;"> (including Margin and SCC utilization) </div>			
	Currency	Amount											
	CNY	0.00											
	HKD	0.00											
USD	0.00												
Refund of Overpaid Cash Prepayment													
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Currency	Amount												
CNY	0.00												
HKD	90,000,000.00												
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CNS Money Obligations													
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Currency	Amount	Enquire Intra-day Nominees Related Payment Details											
CNY	99,880.00												
HKD	99,880.00												
USD	99,880.00												
Help													

Screen being displayed after clicking the “Enquire Intra-day Nominees Related Payment Details” hyperlink



Screen to be displayed after clicking the “List” button at the prompt screen of the “Enquire Intra-day Nominees Related Payment Details”

Enquire Intra-day Nominees Related Payment Details List						
Payment Type	Stock	Stock Short Name	Description	Trm Type	Currency	Amount
Cash Entitlement	502	PAH SINO INTL	A00058911 01 B0003772-CPI-CASH DVD.PMT	DL	HKD	10,000.00
Cash Entitlement	502	PAH SINO INTL	A00058911 01 B0003772-CPI-AVD (TC)	D7	HKD	10.00-
Cash Entitlement	503	CHINA PARADISE	A00058914 01 B0003773-CPI-CASH DVD.PMT	DL	USD	20,000.00
Cash Entitlement	503	CHINA PARADISE	A00058914 01 B0003773-CPI-BANK CHARGES	D4	USD	25.00-
Cash Entitlement	503	CHINA PARADISE	A00058914 01 B0003773-CPI-AVD (TU)	D8	HKD	20.00-
Cash Entitlement	504	DEBTS_504	A00058916 01-CPI-PRIN PMT DEBT	DF	USD	23,750.00
Cash Entitlement	504	DEBTS_504	A00058916 01-CPI-BANK CHARGES	D4	USD	29.69-
Cash Entitlement	504	DEBTS_504	A00058916 01-CPI-DISB.CHG.DEBT	D8	HKD	6.38-

[Enquire Another Record](#) [Close](#) [Help](#)

Section 9.3.9
Enquire Intra-day Payment Summary

DESCRIPTION OF FIELDS:

<u>Field</u>	<u>Description/Format</u>
ENQUIRE INTRA-DAY PAYMENT SUMMARY	
CURRENCY	<ul style="list-style-type: none"> - display the eligible currency of <ul style="list-style-type: none"> > the intra-day payment instruction > the threshold of the intra-day payment > the refundable overpaid cash prepayment(including Margin Refund and SCC Utilisation) > the paid CNS money obligations > the nominees related payment distribution - protected field
AMOUNT	<ul style="list-style-type: none"> - display the amount of <ul style="list-style-type: none"> > the intra-day payment instruction > the threshold of the intra-day payment > the refundable overpaid cash prepayment(including Margin Refund and SCC Utilisation) > the paid CNS money obligations > the nominees related payment distribution - protected field
ENQUIRE INTRA-DAY NOMINEES RELATED PAYMENT DETAILS	
PAYMENT TYPE	<ul style="list-style-type: none"> - type of nominees related payment, can be selected via the pull down menu at prompt screen: <ul style="list-style-type: none"> > 'ALL' to list all payment types; > 'Cash Entitlement' to list payment of cash entitlement; > 'Refund of Subscription Monies' to list refund payment of subscription monies. - mandatory field
ISIN OR STOCK CODE	<ul style="list-style-type: none"> - input the ISIN/Stock Code of a particular stock to be enquired - must be blank if Announcement Number is entered - optional field
ANNOUNCEMENT NUMBER	<ul style="list-style-type: none"> - input the Announcement Number of a particular announcement to be enquired - must be blank if ISIN or Stock Code is entered - optional field
STOCK SHORT NAME	<ul style="list-style-type: none"> - display the short name of the stock
DESCRIPTION	<ul style="list-style-type: none"> - display a brief description of nominees related payment including the Announcement Number and Event Number (if applicable)
TRN TYPE	<ul style="list-style-type: none"> - display the money ledger transaction type of the nominees related payment
CURRENCY	<ul style="list-style-type: none"> - display the currency of the nominees related payment

<u>Field</u>	<u>Description/Format</u>
AMOUNT	- display the amount of the nominees related payment