

**Tentative Refund Schedule of Mainland Settlement Deposit and Mainland Security Deposit  
for Northbound Trading under Shanghai Connect and Shenzhen Connect  
(2019)**

Month	Mainland Settlement Deposit			Mainland Security Deposit
	Refund Start Date	Refund End Date		Refund Date
Jan-19	3-Jan	31-Jan		3-Jan
Feb-19	11-Feb	28-Feb		11-Feb
Mar-19	4-Mar	29-Mar		4-Mar
Apr-19	2-Apr	30-Apr		2-Apr
May-19	7-May	31-May		7-May
Jun-19	4-Jun	27-Jun		4-Jun
Jul-19	3-Jul	31-Jul		3-Jul
Aug-19	2-Aug	30-Aug		2-Aug
Sep-19	3-Sep	30-Sep		3-Sep
Oct-19	9-Oct	31-Oct		9-Oct
Nov-19	4-Nov	29-Nov		4-Nov
Dec-19	3-Dec	31-Dec		3-Dec

Remarks:

- 1) The refund schedule may be subject to change according to the monthly review schedule of ChinaClear (Shanghai / Shenzhen).
- 2) Any change in refund schedule will be notified by circular.
- 3) There will be no refund of Mainland Settlement Deposit on Northbound non-trading day.