

**Tentative Refund Schedule of Mainland Settlement Deposit and Mainland Security Deposit
for Northbound Trading under Shanghai Connect and Shenzhen Connect
(2020)**

Month	Mainland Settlement Deposit			Mainland Security Deposit
	Refund Start Date	Refund End Date		Refund Date
Jan-20	3-Jan	23-Jan		3-Jan
Feb-20	4-Feb	28-Feb		4-Feb
Mar-20	3-Mar	31-Mar		3-Mar
Apr-20	2-Apr	28-Apr		2-Apr
May-20	7-May	29-May		7-May
Jun-20	2-Jun	29-Jun		2-Jun
Jul-20	3-Jul	31-Jul		3-Jul
Aug-20	4-Aug	31-Aug		4-Aug
Sep-20	2-Sep	30-Sep		2-Sep
Oct-20	12-Oct	30-Oct		12-Oct
Nov-20	3-Nov	30-Nov		3-Nov
Dec-20	2-Dec	31-Dec		2-Dec

Remarks:

- 1) The refund schedule may be subject to change according to the monthly review schedule of ChinaClear (Shanghai / Shenzhen).
- 2) Any change in refund schedule will be notified by circular.
- 3) There will be no refund of Mainland Settlement Deposit on Northbound non-trading day.