

**Tentative Refund Schedule of Mainland Settlement Deposit and Mainland Security Deposit
for Northbound Trading under Shanghai Connect and Shenzhen Connect
(2023)**

Month	Mainland Settlement Deposit		Mainland Security Deposit
	Refund Start Date	Refund End Date	Refund Date
Jan 2023	4-Jan	31-Jan	4-Jan
Feb 2023	2-Feb	28-Feb	2-Feb
Mar 2023	8-Mar	31-Mar	2-Mar
Apr 2023	11-Apr	28-Apr	4-Apr
May 2023	11-May	31-May	5-May
Jun 2023	8-Jun	30-Jun	2-Jun
Jul 2023	10-Jul	31-Jul	4-Jul
Aug 2023	8-Aug	31-Aug	2-Aug
Sep 2023	8-Sep	28-Sep	4-Sep
Oct 2023	16-Oct	31-Oct	10-Oct
Nov 2023	8-Nov	30-Nov	2-Nov
Dec 2023	8-Dec	29-Dec	4-Dec

Remarks:

- 1) The refund schedule may be subject to change according to the monthly review schedule of ChinaClear (Shanghai / Shenzhen).
- 2) Any change in refund schedule will be notified by circular.
- 3) There will be no refund of Mainland Settlement Deposit on Northbound non-trading day.