

**Tentative Refund Schedule of Mainland Settlement Deposit and Mainland Security Deposit  
for Northbound Trading under Shanghai Connect and Shenzhen Connect  
(2026)**

Month	Mainland Settlement Deposit		Mainland Security Deposit Refund Date
	Refund Start Date	Refund End Date	
Jan 2026	12-Jan	30-Jan	6-Jan
Feb 2026	9-Feb	27-Feb	3-Feb
Mar 2026	9-Mar	31-Mar	3-Mar
Apr 2026	9-Apr	30-Apr	2-Apr
May 2026	13-May	29-May	7-May
Jun 2026	8-Jun	30-Jun	2-Jun
Jul 2026	8-Jul	31-Jul	3-Jul
Aug 2026	10-Aug	31-Aug	4-Aug
Sep 2026	8-Sep	30-Sep	2-Sep
Oct 2026	15-Oct	30-Oct	9-Oct
Nov 2026	9-Nov	30-Nov	3-Nov
Dec 2026	8-Dec	31-Dec	2-Dec

Remarks:

- 1) The refund schedule may be subject to change according to the monthly review schedule of ChinaClear (Shanghai / Shenzhen).
- 2) Any change in refund schedule will be notified by circular.
- 3) There will be no refund of Mainland Settlement Deposit on Northbound non-trading day.