

HKSCC is going to enhance the settlement arrangement for Multi-counter Eligible Securities in CCASS by adopting a single tranche multiple counter arrangement (the “Enhancement”).

Upon implementation of the Enhancement, all stock positions of different currencies of a Multi-counter Eligible Security will be reflected under the Domain Settlement Counter only in CCASS. In other words, stock positions of different currencies of the same stock will be settled together under the same stock code in CCASS which can be differentiated by their currency codes and assigned position numbers.

Besides, if there are opposite directions for stock positions in the same Multi-counter Eligible Security, e.g. long in HKD counter and short in both USD and RMB counters, there would be a new process called same stock netting on settlement day before the four scheduled batch-settlement-runs. During same stock netting, opposite directions of CP’s outstanding stock positions in a Multi-counter Eligible Security of HKD/RMB/USD that are overdue or due on the same settlement day will be offset.

Assumed Participant: B03000 has following transactions with Trate Date (T/D) as 01 Nov 2023 and Settlement Day (S/D) as 03 Nov 2023:

1. Sell 10,000 83200 @CNY6.8
2. Sell 10,000 3200 @HK\$7.9
3. Sell 10,000 93200 @USD1

Example 1: PCS (CCLTN04) PROVISIONAL CLEARING STATEMENT

On T/D 01 Nov 2023

- CNS Positions will be shown under Domain Settlement Counter of different currencies with the same ISIN

CCLTN04 B03000 HKSCC - CCASS RUN DATE : 21JAN25
 303000 FULL NAME 1 PROVISIONAL CLEARING STATEMENT RUN TIME : 16:36:50
 303000 FULL NAME 2 (MARKET - HONG KONG MK) PAGE : 1

TRADE DATE : 01NOV23 SETTLEMENT DATE : 03NOV23

CCASS TRADES

STK/ ISIN CCY	BUY/ SELL	TRD TIME	SEHK TRD REF	BRKR NO	COUNTERPARTY	QUANTITY	PRICE	TRADE AMT / ACC INT / STM TOTAL	TRD ISO ORGN/ TYP /SH HEDGE
1 CKH HOLDINGS			KYG217651051	(HKD)					
B	13:00	6048202311011035	3000	3003	B03003 B03003 SHT NM	10,000	10.000	100,000.00-	A N N
B	13:00	6048202311011036	3000	3001	B03001 B03001 SHT NAME	10,000	10.000	100,000.00-	A N N
+ S	13:00	6048202311011043	3000	3004	C03021 C03021 SHT NAME	10,000-	45.000	450,000.00	A N N
NET POSITION						10,000		250,000.00	
11 HANG SENG BANK			HK0011000095	(HKD)					
+ S	13:00	6048202311011042	3000	3004	C03021 C03021 SHT NAME	10,000-	91.000	910,000.00	A N N
NET POSITION						10,000-		910,000.00	
179 JOHNSON ELEC H			BMG515031577	(HKD)					
S	13:00	6048202311011023	3000	3001	B03001 B03001 SHT NAME	10,000-	14.000	140,000.00	A N N
NET POSITION						10,000-		140,000.00	
3011 A ICBCCICUSD			HK0000507407	(HKD)					
S	13:00	6048202311011025	3000	3001	B03001 B03001 SHT NAME	1,000-	10.000	10,000.00	A N N
NET POSITION						1,000-		10,000.00	
3200 3200 SHT			HK1234567890	(CNY)					
S	13:00	6048202311011029	3000	3001	B03001 B03001 SHT NAME	10,000-	6.800	68,000.00	A N N
NET POSITION						10,000-		68,000.00	
3200 3200 SHT			HK1234567890	(HKD)					
S	13:00	6048202311011027	3000	3001	B03001 B03001 SHT NAME	10,000-	7.900	79,000.00	A N N
NET POSITION						10,000-		79,000.00	
3200 3200 SHT			HK1234567890	(USD)					
S	13:00	6048202311011028	3000	3001	B03001 B03001 SHT NAME	10,000-	1.000	10,000.00	A N N
NET POSITION						10,000-		10,000.00	

Example 2: FCS (CCLTN05) FINAL CLEARING STATEMENT

On T+1 02 Nov 2023

- CNS Positions will be shown under Domain Settlement Counter of different currencies with the same ISIN
- HKD (charges) removed from FCS. Stock settlement fee will be calculated and collected in the Eligible Currency of such Exchange Trade for all CNS trades i.e. HKD, CNY & USD

CCLTN05 B03000
 B03000 FULL NAME 1
 B03000 FULL NAME 2

HKSCC - CCASS
 FINAL CLEARING STATEMENT
 (MARKET - HONG KONG MK)

RUN DATE : 22JAN25
 RUN TIME : 12:41:02
 PAGE : 2

TRADE DATE : 01NOV23 SETTLEMENT DATE : 03NOV23

CCASS TRADES

STOCK/ISIN/CCY B/S/TRD TM	SEHK TRD REF	STM POS NO	BRKR NO	COUNTERPARTY	QUANTITY	PRICE	TRADE AMT / ACC INT / STM TOTAL	CHARGES	TRD IS/SH /AMD OG/HE
3186 CICKRANECNET +S 10:00 2211604821000023	HK0000398377	3000	0001	C03020 C03020 SHT NAME	1,000-	12.000	12,000.00	0.50	A A N
NET POSITION	P40106667				1,000-		12,000.00		
3186 CICKRANECNET +S 10:00 2211604821000024	HK0000398377	3000	0001	C03020 C03020 SHT NAME	2,000-	12.000	24,000.00	1.01	A A N
NET POSITION	P40106688				2,000-		24,000.00		
3200 3200 SHT S 13:00 6048202311011029	HK1234567890	3000	3001	B03001 B03001 SHT NAME	10,000-	6.800	68,000.00	2.86	A N N
NET POSITION	P40106710				10,000-		68,000.00		
3200 3200 SHT S 13:00 6048202311011027	HK1234567890	3000	3001	B03001 B03001 SHT NAME	10,000-	7.900	79,000.00	3.32	A N N
NET POSITION	P40106668				10,000-		79,000.00		
3200 3200 SHT S 13:00 6048202311011028	HK1234567890	3000	3001	B03001 B03001 SHT NAME	10,000-	1.000	10,000.00	0.42	A N N
NET POSITION	P40106689				10,000-		10,000.00		

Example 3: NEXT SETTLEMENT DAY DUE/OVERDUE POS REPORT (CSEOP01)

On T+1 02 Nov 2023

- Due and overdue positions will be shown under Domain Settlement Counter #3186 and grouped under different currencies i.e. HKD, CNY & USD

```

*****
DATE : 02NOV23

STK/POS
ISIN/   STM   SETTLEMENT DI   COUNTERPARTY   STM   DELIVERING   RECEIVING   AMT RCVBL/PAYBL/   INT REF /
CCY TYP DATE   POS NO   RQ           ACCOUNT        QUANTITY    QUANTITY    ACCR INTEREST/SCCY  STM OBL /
-----
3011 A ICBCCICUSD   HK0000507407 (HKD)
03NOV23 P40106665   N H00001 HKSCC           1         1,000-                10,000.00 HKD

TTL A/C BAL :           0 STOCK 3011 TOTAL :           20,000-                0          200,000.00 HKD
CLR A/C BAL :           0 ( 1)
SEG A/C BAL :           0 ( 2)           0 ( 3)                0 (20)

3186 CICCKRANECNET   HK0000398377 (HKD)
CNS 200CT23 P40103435   N H00001 HKSCC           1         4,000                48,000.00-CNY
      P40103938   N H00001 HKSCC           1         3,000                36,000.00-CNYP
25OCT23 P40104448   N H00001 HKSCC           1         4,000                48,000.00-CNY
26OCT23 P40104792   N H00001 HKSCC           1         4,000                48,000.00-CNY
31OCT23 P40105292   N H00001 HKSCC           1         4,000                48,000.00-CNY
01NOV23 P40105893   N H00001 HKSCC           1         4,000                48,000.00-CNY
02NOV23 P40106234   N H00001 HKSCC           1         1,000                 0.00 CNY
03NOV23 P40106709   N H00001 HKSCC           1         1,000                 0.00 CNY

      STOCK 3186 TOTAL :           0          25,000                276,000.00-CNY
CNS 03NOV23 P40106667   N H00001 HKSCC           1         1,000-                12,000.00 HKD

      STOCK 3186 TOTAL :           1,000-                0          12,000.00 HKD
CNS 03NOV23 P40106688   N H00001 HKSCC           1         2,000-                24,000.00 USD

      STOCK 3186 TOTAL :           2,000-                0          24,000.00 USD

TTL A/C BAL :           3,000
CLR A/C BAL :           3,000 ( 1)
SEG A/C BAL :           0 ( 2)           0 ( 3)                0 (20)
  
```

Example 4: SETTLED POSITION REPORT (CSESP01)

On T+2 03 Nov 2023

- **Same stock settlement (SS)** performed for #3186 on T+2 day begin before 1st BSR (10:30am)
 - The earliest due day will settle first. 20 Oct 23 outstanding long will offset with 03 Nov 23 outstanding short

▲CSESP01 B03000
B03000 FULL NAME 1
B03000 FULL NAME 2

HKSCC - CCASS
SETTLED POSITION REPORT
(MARKET - HONG KONG MK SESSION - NORMAL)

RUN DATE : 23JAN25
RUN TIME : 15:54:21
PAGE : 1

DATE : 03NOV23

STK/

ISIN	POS	STM	SETTLEMENT	COUNTERPARTY	STM	STM	SETTLEMENT	MNY OBLIGATION /	INT REF /	USER ID /
CCY	TYP	DATE	POSITION NO		MTD	A/C	QUANTITY	ACCRUED INTEREST /SCCY	STM OBL	SI LINK REF

1	CKH HOLDINGS	KYG217651051 (HKD)								
	CNS 03NOV23	P40106645	H00001	HKSCC		AP	0	250,000.00	HKD	P

STOCK 1 TOTAL : 0 250,000.00 HKD

11	HANG SENG BANK	HK0011000095 (HKD)								
	CNS 15AUG23	P40097191	H00001	HKSCC		SS	100	10,000.00	-CNY	P

STOCK 11 TOTAL : 100 10,000.00 -CNY

	CNS 02OCT23	P40101762	H00001	HKSCC		CN	1,900	218,236.00	-HKD	
	19OCT23	P40102830	H00001	HKSCC		CN	4,000	459,444.00	-HKD	
	03NOV23	P40106648	H00001	HKSCC		CN	1,900-	142,676.00	HKD	
		P40106648	H00001	HKSCC		CN	4,000-	300,370.00	HKD	
		P40106648	H00001	HKSCC		SS	100-	7,510.00	HKD	

STOCK 11 TOTAL : 100- 227,124.00 -HKD

3186	CICCKRANECNET	HK0000398377 (HKD)								
	CNS 20OCT23	P40103435	H00001	HKSCC		SS	1,000	12,000.00	-CNY	P
		P40103435	H00001	HKSCC		SS	2,000	24,000.00	-CNY	P

STOCK 3186 TOTAL : 3,000 36,000.00 -CNY

	CNS 03NOV23	P40106667	H00001	HKSCC		SS	1,000-	12,000.00	HKD	
--	-------------	-----------	--------	-------	--	----	--------	-----------	-----	--

STOCK 3186 TOTAL : 1,000- 12,000.00 HKD

	CNS 03NOV23	P40106688	H00001	HKSCC		SS	2,000-	24,000.00	USD	
--	-------------	-----------	--------	-------	--	----	--------	-----------	-----	--

STOCK 3186 TOTAL : 2,000- 24,000.00 USD

Example 5: INTRA-DAY SETTLED POSITION REPORT (CSESP04)

On T+2 03 Nov 2023

↑ CSESP04 B03000
B03000 FULL NAME 1
B03000 FULL NAME 2

HKSCC - CCASS
INTRA-DAY SETTLED POSITION REPORT
(MARKET - HONG KONG MK SESSION - NORMAL)

RUN DATE : 23JAN25
RUN TIME : 10:30:38
PAGE : 1

DATE : 03NOV23

STK/

ISIN	POS	STM	SETTLEMENT	STM	STM	SETTLEMENT	MNY OBLIGATION /	INT REF /	USER ID /
CCY	TYP	DATE	POSITION NO	MTD	A/C	QUANTITY	ACCRUED INTEREST /SCCY	STM OBL	SI LINK REF

1	CKH HOLDINGS		KYG217651051 (HKD)						
	CNS 03NOV23	P40106645	H00001 HKSCC	AP		0	250,000.00	HKD	P

STOCK	11 TOTAL :	0	250,000.00	HKD
-------	------------	---	------------	-----

11	HANG SENG BANK		HK0011000095 (HKD)						
	CNS 15AUG23	P40097191	H00001 HKSCC	SS		100	10,000.00	CNY	P

STOCK	11 TOTAL :	100	10,000.00	CNY
-------	------------	-----	-----------	-----

CNS 02OCT23	P40101762	H00001	HKSCC	CN	1,900	218,236.00	HKD
19OCT23	P40102830	H00001	HKSCC	CN	4,000	459,444.00	HKD
03NOV23	P40106648	H00001	HKSCC	CN	1,900	142,676.00	HKD
	P40106648	H00001	HKSCC	CN	4,000	300,370.00	HKD
	P40106648	H00001	HKSCC	SS	100	7,510.00	HKD

STOCK	11 TOTAL :	100	227,124.00	HKD
-------	------------	-----	------------	-----

3186	CICCKRANECNET		HK0000398377 (HKD)						
	CNS 20OCT23	P40103435	H00001 HKSCC	SS		1,000	12,000.00	CNY	P
		P40103435	H00001 HKSCC	SS		2,000	24,000.00	CNY	P

STOCK	3186 TOTAL :	3,000	36,000.00	CNY
-------	--------------	-------	-----------	-----

CNS 03NOV23	P40106667	H00001	HKSCC	SS		1,000	12,000.00	HKD
-------------	-----------	--------	-------	----	--	-------	-----------	-----

STOCK	3186 TOTAL :	1,000	12,000.00	HKD
-------	--------------	-------	-----------	-----

CNS 03NOV23	P40106688	H00001	HKSCC	SS		2,000	24,000.00	USD
-------------	-----------	--------	-------	----	--	-------	-----------	-----

STOCK	3186 TOTAL :	2,000	24,000.00	USD
-------	--------------	-------	-----------	-----

Example 6: SETTLEMENT REPORT (CSESE01)

On T+2 03 Nov 2023

▲CSESE01 B03000
 803000 FULL NAME 1
 803000 FULL NAME 2

HKSCC - CCASS
 SETTLEMENT REPORT
 (MARKET - HONG KONG MK)

RUN DATE : 23JAN25
 RUN TIME : 19:24:21
 PAGE : 1

DATE : 03NOV23

SETTLED POSITIONS

STK	ISIN	POS	STM	SETTLEMENT	COUNTERPARTY	STM	STM	SETTLEMENT	MNY POSITION /	CHARGES	EPI	INT REF /
CY	TYP	DATE	POSITION	NO		MD	ACCOUNT	QUANTITY	ACCRUED INT/SCCY	(HKD)	NUMBER /	STM OBL

1	CKH HOLDINGS			KYG217651051	(HKD)				NOM PRC / STK PAR :		43.70000	
CNS	03NOV23	P40106645	H00001	HKSCC		AP		0	250,000.00	HKDP		
						STOCK	1	TOTAL :	0	250,000.00	HKD	0.00

11	HANG SENG BANK			HK0011000095	(HKD)				NOM PRC / STK PAR :		91.00000	
CNS	15AUG23	P40097191	H00001	HKSCC		SS		100	10,000.00	CNYP		
						STOCK	11	TOTAL :	100	10,000.00	CNY	0.00

CNS	02OCT23	P40101762	H00001	HKSCC		CN		1,900	218,236.00	HKD		
	19OCT23	P40102830	H00001	HKSCC		CN		4,000	459,444.00	HKD		
	03NOV23	P40106648	H00001	HKSCC		CN		1,900-	142,676.00	HKD		
		P40106648	H00001	HKSCC		CN		4,000-	300,370.00	HKD		
		P40106648	H00001	HKSCC		SS		100-	7,510.00	HKD		
						STOCK	11	TOTAL :	100-	227,124.00	HKD	0.00

3186	CICCKRANECNET			HK0000398377	(HKD)				NOM PRC / STK PAR :		124.50000	
CNS	20OCT23	P40103435	H00001	HKSCC		SS		1,000	12,000.00	CNYP		
		P40103435	H00001	HKSCC		SS		2,000	24,000.00	CNYP		
						STOCK	3186	TOTAL :	3,000	36,000.00	CNY	0.00

CNS	03NOV23	P40106667	H00001	HKSCC		SS		1,000-	12,000.00	HKD		
						STOCK	3186	TOTAL :	1,000-	12,000.00	HKD	0.00

CNS	03NOV23	P40106688	H00001	HKSCC		SS		2,000-	24,000.00	USD		
						STOCK	3186	TOTAL :	2,000-	24,000.00	USD	0.00

New settlement method 'SS – Same Stock Netting' introduced on T+2 day begin before 1st Batch Settlement Run (10:30am) will be shown in CESEP01, CSESP04 & CSESE01 reports

Example 7: DAILY STOCK BALANCE REPORT (CSES01)

On T+2 03 Nov 2023

▲CSES01 B03000
 B03000 FULL NAME 1
 B03000 FULL NAME 2

HKSCC - CCASS
 DAILY STOCK BALANCE REPORT
 (MARKET - HONG KONG MK)

RUN DATE : 23JAN25
 RUN TIME : 19:19:10
 PAGE : 1

REPORT DATE : 03NOV23

STK/ ISIN	STOCK ACCOUNT	DAY END BALANCE / VALUE	STOCK ACCOUNT	DAY END BALANCE / VALUE	STOCK ACCOUNT	DAY END BALANCE / VALUE
11	1	50,100 4,609,200.00				
STK : HANG SENG BANK (HKD) REF PRC : 92.00000 RATE : 1.000000000 TOT BAL/VALUE :						50,100 4,609,200.00
179	2	14,940 522.90				
STK : JOHNSON ELEC H (HKD) REF PRC : 0.03500 RATE : 1.000000000 TOT BAL/VALUE :						14,940 522.90
2388	2	200,000 200.00				
STK : BOC HONG KONG (HKD) REF PRC : 0.00100 RATE : 1.000000000 TOT BAL/VALUE :						200,000 200.00
2800	2	30,000 240,600,000.00				
STK : TRACKER FUND (HKD) REF PRC : 8,020.00000 RATE : 1.000000000 TOT BAL/VALUE :						30,000 240,600,000.00
3186	1	3,000 373,500.00				
STK : CICC KRANECNET (HKD) REF PRC : 124.50000 RATE : 1.000000000 TOT BAL/VALUE :						3,000 373,500.00

CCASS holdings will be reflected under the Domain Settlement Counter (HKD Counter)