

Guiding Note on Level 1 Mobile Application Service

Securities Market Data

(For Real-time Information Vendors Who Provide Level 1 Mobile Application Service)

PURPOSE

HKEX Information Services Limited ("HKEX-IS") launched Mobile Application Service ("Mobile App Service") for Securities Market data effective 1 October 2021. This document aims to provide guidance to HKEX-IS' licensed real-time information vendors ("IVs") who provide such service.

DETAILS

Application

1. IVs who wish to provide Mobile App Service are required to submit the Service Application Form ("Form A3") and screenshots of data display to HKEX-IS for consideration and approval. Upon approval, the Mobile App Service will be added to Schedule 4 Memorandum of Permitted Purpose ("MOPP") of the Market Data Vendor Licence Agreement ("Vendor Agreement").

Eligibility

2. IVs with standalone mobile application service(s).

Subscriber Fee and Early Bird Promotion

3. The Subscriber Fee for the Mobile App Service is set out below:

Subscriber Fee	<ul style="list-style-type: none">• HK\$38 per Subscriber Unit per month• IVs may provide Third Party Service, subject to minimum monthly Subscriber Fees of HK\$6,000 for Securities Market Data applicable to each Third Party Client who is not an Exchange Participant of SEHK. Please see Guiding Note on Third Party Service for details.
-----------------------	--

4. **Early bird promotion:** IVs whose application are approved by HKEX-IS before **28 February 2022** will be able to provide **up to one-month free trial** to their Subscribers. "One month" refers to one complete month starting from the service start date of each individual Subscriber and each Subscriber can enjoy the free trial **only once**. All free trial shall end on or before **31 March 2022**. Please refer to the "One-month Free Trial" section below.

Data Content

5. **Same as Continuous Access Level 1 plus previous transactions:**
Bid/ask price and volume, high/low, last traded price, nominal, cumulative turnover/volume, opening/closing, IEV & IEP from auction trading session, previous transactions

Requirements and Restrictions

6. This new fee is applicable to mobile application service only. The display device is a mobile device which runs on a mobile operating system and the Mobile App Service is downloaded either from a major mobile application distribution platform (e.g. App Store, Google Play) or IV's website.
7. IVs who provide streaming Level 1 data service that allows access from terminals or desktop applications is subject to the Subscriber Fee of HK\$120 per Subscriber Unit per month under Continuous Access Level 1.
8. Similar to other real-time data services, IVs are subject to a minimum monthly Subscriber Fees of HK\$6,000 for Securities Market Data ([Licence Fees Remarks\(3\)](#)).

One-month Free Trial

9. Free trial units may only be applied to HKEX-IS' approved vendor services which run on identifiable devices or unique Subscriber IDs that disallow multiple Subscriber login or concurrent access.
10. HKEX-IS shall have the authority to suspend, terminate or bar the rights of any Subscriber with respect to the use of the free trial service offered by an IV immediately by sending a written notice to the IV specifying details of that Subscriber. The IV shall immediately suspend, terminate or refrain from providing free trial units service to that Subscriber upon receipt of such notice from HKEX-IS.
11. HKEX-IS shall have the absolute discretion over the approval or rejection of an IV's application for free trial units. HKEX-IS also reserves the right to withdraw any previous approval granted as it sees appropriate.
12. HKEX-IS may demand Subscriber Fees together with interest payments on any unpaid free trial units if the offering of such units, in the reasonable belief of HKEX-IS, are in violation of the above. The Subscriber Fees and interest payable will be calculated according to the terms and conditions of the Market Data Vendor Licence Agreement.

Payment

13. IVs approved for the Mobile App Service at the Subscriber Fee shall start paying for the Subscriber Fees from the commencement date to the end date of their Mobile App Service except for the Free Trial period, if applicable.

Reporting Requirements

14. IVs are required to submit the Monthly Subscriber Report to HKEX-IS as per clause 5.5 of the Market Data Vendor Licence Agreement. Reporting for the Mobile App Service Subscribers should start from the Mobile App Service commencement date covering the free trial period, if any. IVs are required to report all free trial and fee-liable Subscriber units (in Summary Subscriber Report) and Subscriber details (in Detailed Subscriber Report) using the Monthly Subscriber Report template provided to IVs each month.
15. IVs are required to maintain the Unique IDs of Subscribers for audit purposes as per clause 5.6 of the Market Data Vendor Licence Agreement.
16. All IVs must obtain necessary consent from Subscribers so as to ensure compliance with the requirements of Personal Data (Privacy) Ordinance of the Laws of Hong Kong as well as the provisions of the Vendor Agreement (including but not limited to clauses 4.6, 5.6, 5.7 and 5.8) which relate to Subscriber information and records that could be accessed by HKEX-IS.

Should there be any questions regarding the Mobile App Service, please send questions to MarketData@hkex.com.hk.