

HKEX INFORMATION SERVICES LIMITED

(A wholly-owned member of the Hong Kong Exchanges and Clearing Limited Group)

Guiding Note on the Marketing Programme for Mobile Application Service

(For Information Vendors Who Enroll in The Marketing Programme for Mobile Application Service)

PURPOSE

This document aims to provide guidance to HKEX-IS licensed real-time market data information vendors (IVs) who enroll in the Marketing Programme for Mobile Application Service ("the Programme"). The Programme duration is from June 2017 to December 2018, subject to annual review.

DETAILS

1. IVs who wish to enroll in the Programme are required to submit their Service Application (Form A3) and Checklist for Mobile Application Service to HKEX-IS for consideration and approval. Upon approval, the Mobile Application Service will be added to Schedule 4 Memorandum of Permitted Purpose (MOPP) of the Market Data Vendor Licence Agreement.

Fee Structure and Early Bird Promotion

2. The Fees under the Programme are set out below:

Discounted Fee for Level 2 Securities Market Data	Subscriber Fee - HK\$13 per Subscriber unit per month Subscriber Fee (Volume discount) - HK\$5 per Subscriber unit per month, with a minimum subscription of 60,000 units per annum (not applicable to Third Party Service, please see Guiding Note on Third Party Service for service details) Notes: <u>Regular fee for Level 2 Securities Market Data</u> - HK\$200 per Subscriber unit per month; <u>Discounted fees for Level 2 Securities Market Data under Mainland China Discount Programme:</u> <ul style="list-style-type: none">- Retail clients: HK\$80 per Subscriber unit per month (for both terminal and mobile device)- Corporate clients: HK\$120 per Subscriber unit per month (for both terminal and mobile device)
Redistribution Fee Waiver	Redistribution Fee for the relevant securities datafeed will also be waived (only applicable to new vendor licence applicants approved for the HK\$5 Subscriber Fee or Mainland brokers who enrolled in "The Fixed Fee Programme on 5 Depths of Southbound Eligible Stocks for Mainland Brokers").

3. **Early bird promotion:** IVs who enroll in the Programme on or before **31 October 2017** may provide **up to one-month free trial** for their Subscribers. "One month" refers to 30 continuous calendar days starting from the service start date of each individual Subscriber and each Subscriber can enjoy the free trial **only once**. All free trial shall end on or before 31 December 2017. Please refer to the "One-month Free Trial" section below.

Data Content

4. **Streaming Level 2 Securities Market Data:** Bid/ask price and volume, high/low, last traded price, nominal, cumulative turnover/volume, opening/closing, IEV & IEP from auction trading session, 10 level order depths (aggregated no. and volume of orders in the best 10 bid/ask queues), broker queue, last 4 transactions, freetext.

Requirements and Restrictions

Notwithstanding the information in the Checklist for Mobile Application Service that the participating IVs submitted to HKEX-IS:

5. IVs are required to implement technical methods to ensure that the display device for the Mobile Application Service is a mobile device.

6. IVs are required to ensure that the Mobile Application Service under the Programme can only be accessed by Subscribers who are genuinely residing / physically located in Mainland China (excluding Hong Kong and Macau regions).
7. IVs who offer the Mobile Application Service under the Programme via Third Party Service should pay HK\$13 per Subscriber unit per month regardless of the number of their Subscriber units.

One-month Free Trial

8. Free trial units may only be applied to HKEX-IS' approved vendor services which run on identifiable devices or unique Subscriber IDs that disallow multiple Subscriber login or concurrent access.
9. HKEX-IS shall have the authority to suspend, terminate or bar the rights of any Subscriber with respect to the use of the free trial service offered by an IV immediately by sending a written notice to the IV specifying details of that Subscriber. The IV shall immediately suspend, terminate or refrain from providing free trial units service to that Subscriber upon receipt of such notice from HKEX-IS.
10. HKEX-IS shall have the absolute discretion over the approval or rejection of an IV's application for free trial units. HKEX-IS also reserves the right to withdraw any previous approval granted as it sees appropriate.
11. HKEX-IS may demand Subscriber Fees together with interest payments on any unpaid free trial units if the offering of such units, in the reasonable belief of HKEX-IS, are in violation of the above. The Subscriber Fees and interest payable will be calculated according to the terms and conditions of the Market Data Vendor Licence Agreement.

Payment

12. IVs who are approved for the Programme at the Subscriber Fee of HK\$5 per Subscriber unit per month are required to pay all the minimum Subscriber Fees (HK\$25,000 per month) upfront to cover the period from the commencement of their Mobile Application Services until December 2018.

Reporting Requirements

13. IVs are required to submit the Monthly Subscriber Report to HKEX-IS as per clause 5.5 of the Market Data Vendor Licence Agreement. All IVs are required to report the total number of Subscriber units in the Summary Subscriber Report. Provision of the Monthly Subscriber Report shall start from the commencement of their Mobile Application Services including the free trial, if any. An Excel template of the Monthly Subscriber Report will be provided to IVs.
14. IVs are required to maintain the IPs and Unique IDs of Subscribers for audit purposes as per clause 5.6 of the Market Data Vendor Licence Agreement.
15. All IVs must obtain necessary consent from Subscribers so as to ensure compliance with the requirements of Personal Data (Privacy) Ordinance of the Laws of Hong Kong as well as the provisions of the Vendor Agreement (including but not limited to clauses 4.6, 5.6, 5.7 and 5.8) which relate to Subscriber information and records that could be accessed by HKEX-IS.

Should there be any questions regarding the Programme, please send questions to MarketData@hkex.com.hk.