

## Guiding Note on Level 1 Mobile Application Service

### Securities Market Data

(for Real-time Market Data Vendors)

#### PURPOSE

This document aims to provide guidance to HKEX Information Services (China) Limited ("HKEX-IS (China)") licensed real-time market data vendors ("Vendors") who offer Level 1 Mobile Application Service for Securities Market data under the Market Data Vendor Licence.

#### DETAILS

##### Application

1. Vendors who wish to provide Level 1 Mobile Application Service are required to submit the Service Application Form ("Form A3") and screenshots of data display to HKEX-IS (China) for consideration and approval. Upon approval, the Level 1 Mobile Application Service will be added to Schedule 4 Memorandum of Permitted Purpose ("MOPP") of the Market Data Vendor Licence Agreement ("Vendor Agreement").

##### Eligibility

2. Vendors with standalone mobile application service(s).

##### Service Details

##### 3. Level 1 Mobile Application Service

<b>Scope of Service</b>	<ul style="list-style-type: none"><li>• Applicable for mobile device only</li><li>• Vendors are required to implement technical methods to ensure that the display device for the Mobile Application Service is a mobile device</li></ul>
<b>Subscriber Fees</b>	<ul style="list-style-type: none"><li>• HK\$10 per Subscriber Unit per month</li><li>• Vendors may provide Third Party Service, subject to minimum monthly Subscriber Fees of HK\$6,000 for Securities Market Data applicable to each Third Party Client who is not an Exchange Participant of SEHK. Please see <a href="#">Guiding Note on Third Party Service</a> for details.</li></ul>
<b>Data Content</b>	Securities streaming Level 1 Market Data (i.e. Continuous Access L1)  Bid/ask price and volume, high/low, last traded price, nominal, cumulative turnover/volume, opening/closing, IEV & IEP from auction trading session, previous transactions

## Requirements and Restrictions

4. This fee is applicable to mobile application service only. The display device is a mobile device which runs on a mobile operating system and the mobile application service is downloaded either from a major mobile application distribution platform (e.g. App Store, Google Play) or Vendor's website. Unique Subscriber ID is required to disallow multiple Subscriber login or concurrent access.
5. Vendors who provide streaming Level 1 data service that allows access from terminals or desktop applications is subject to the Subscriber Fees of HK\$120 per Subscriber Unit per month under Continuous Access Level 1.
6. Similar to other real-time data services, Vendors are subject to a minimum monthly Subscriber Fees of HK\$6,000 for Securities Market Data ([Licence Fees Remarks\(3\)](#)).

## Reporting Requirements

7. Vendors are required to submit the Monthly Subscriber Report to HKEX-IS (China) as per clause 5.5 of the Market Data Vendor Licence Agreement. Vendors are required to report all Subscriber units (in Summary Subscriber Report) and Subscriber details (in Detailed Subscriber Report) using the Monthly Subscriber Report template provided to Vendors each month.
8. Vendors are required to maintain the Unique IDs of Subscribers for audit purposes as per clause 5.6 of the Market Data Vendor Licence Agreement.
9. All Vendors must obtain necessary consent from Subscribers so as to ensure compliance with the requirements of Personal Data (Privacy) Ordinance of the Laws of Hong Kong as well as the provisions of the Vendor Agreement (including but not limited to clauses 4.6, 5.6, 5.7 and 5.8) which relate to Subscriber information and records that could be accessed by HKEX-IS (China).

## General Conditions

10. HKEX-IS (China) shall have the discretion over the approval or rejection of Vendors' application for the Level 1 Mobile Application Service.
11. HKEX-IS (China) reserves the right to remove any vendor service that is believed to have violated the conditions of the Level 1 Mobile Application Service from the MOPP of the Licence Agreement and reserves the right to amend the conditions of the Level 1 Mobile Application Service at any time.

Should there be any questions, please send questions to [MarketData@hkex.com.hk](mailto:MarketData@hkex.com.hk).