Guiding Note on Enterprise Data Package

Securities and Derivatives Market Data

(For Real-time Market Data Vendors)

PURPOSE

HKEX Information Services Limited ("HKEX-IS") introduced the Enterprise Data Package ("EDP") to provide a fixed fee option to market data vendors ("Vendors") to facilitate retail trading in the Hong Kong market.

This document aims to provide guidance to HKEX-IS licensed real-time Vendors who subscribe to EDP and/or provide EDP Third Party Service under the Market Data Vendor Licence.

DETAILS

Application

1. Vendors who wish to apply for EDP are required to submit the Service Application Form ("Form A3") for consideration and approval. Upon approval, EDP will be added to Schedule 4 Memorandum of Permitted Purpose ("MOPP") of the Market Data Vendor Licence Agreement ("Vendor Agreement").

Eligibility

2. EDP is only applicable to Exchange Participants of the Stock Exchange of Hong Kong or Hong Kong Futures Exchange ("EPs") or brokers that are registered with a regulatory body for brokerage service of securities or futures/options trading (collectively "Brokers").

3. Vendors are restricted to market data vendor licensee or licensee's related company approved under Schedule 2 of the Vendor Agreement, subject to the applicable Redistribution Fee, Connection Fee (for direct connection only) and Subscriber Fees.

4. Upon commencement of EDP, Vendors are required to provide total monthly trading turnover statistics in value by subscribers' regions and name(s) of the relevant EP through which they trade for Hong Kong market as a condition to join EDP.

5. Subscriber login is required for access to streaming Level 1 data provided under EDP and EDP Third Party Service.

6. Vendors should provide the vendor service under EDP according to the Scope of Service specified in this document.

EDP Third Party Service

7. EDP Third Party Service: Vendors providing EDP to third party clients either on their own service platforms or their clients' service platforms. EDP Third Party Service is specially designed for Brokers who are interested in the service but not required to be IVs themselves.

8. Vendors may provide the EDP Third Party Service according to the Scope of Service specified in this document and the Guiding Note on Third Party Service.

9. The EDP Third Party Subscriber Fee is charged per each EDP Third Party Client that a Vendor has, meaning that the Vendor may provide EDP Third Party Service of the same market to the same Client on different service platforms without additional charges.

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10. Redistribution of streaming Level 1 data (i.e. Continuous Access L1) under the EDP Third Party Service is restricted to the EDP Third Party Client itself only. Related companies of the EDP Third Party Client are not covered under the EDP Third Party Service and shall not be permitted to further redistribute such data.

11. Vendors are required to provide total monthly trading turnover statistics outlined in paragraph 4 above on behalf of each EDP Third Party Client.

12. **Scope of Service and Fee Structure**

Scope of Service	• Applicable to display service via multiple platforms (Mobile + Desktop) • Vendors can opt to pay a fixed monthly subscriber fee to offer real-time streaming Level 1 data (i.e. Continuous Access L1) to an unlimited number of subscribers globally except Chinese Mainland. Vendors who wish to provide vendor services in Chinese Mainland may subscribe to the Market Data Packages for the Mainland Market.
Subscriber Fee	Same fees apply to EDP and EDP Third Party Service. <u>Securities market data</u> - HK$400,000 per Vendor per month <u>Derivatives market data</u> - HK$100,000 per Vendor per month Note: Fixed fee applies on an enterprise-wide basis to the market data vendor licensee and the eligible related companies (if applicable) outlined in paragraph 2 above
Data Content	<u>Securities streaming Level 1 Market Data</u> (i.e. Continuous Access L1): Bid/ask price and volume, high/low, last traded price, nominal, cumulative turnover/volume, opening/closing, IEV & IEP from auction trading session, previous transactions <u>Derivatives streaming Level 1 Market Data</u> (i.e. Continuous Access L1): Bid/ask price and volume, high/low, traded price, calculated opening price (COP) if any, trade volume, cumulative volume

Reporting Requirements

13. Vendors are required to use the standard template of the Monthly Subscriber Report sent from HKEX-IS for the particular month and report the total number of Subscriber units of own EDP and/or EDP Third Party Service. An Excel template of the Monthly Subscriber Report will be provided to Vendors.

14. Vendors are required to maintain complete and accurate records related to the calculation of Subscriber Fees for audit purpose as per clause 5.6 of the Market Data Vendor Licence Agreement.

15. All Vendors must obtain necessary consent from Subscribers to ensure compliance with the requirements of Personal Data (Privacy) Ordinance of the Laws of Hong Kong as well as the

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provisions of the Vendor Agreement (including but not limited to clauses 4.6, 5.6, 5.7 and 5.8) which relate to Subscriber information and records that could be accessed by HKEX-IS.

General Conditions

16. HKEX-IS shall have the discretion over the approval or rejection of Vendors' application for EDP.

17. HKEX-IS reserves the right to remove any vendor service that is believed to have violated the conditions of EDP from the MOPP of the Licence Agreement and reserves the right to amend the conditions of EDP at any time.

Should there be any questions, please contact MarketData@hkex.com.hk.

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