

Mainland Market Data Promotional Programme for SEHK Exchange Participants ("the Programme")

Securities Market Data

Frequently Asked Questions ("FAQ")

Q1. Is there any application and programme deadline?

The application is open until 31 March 2022 and the Programme will end by no later than 31 March 2023.

Q2. Are SEHK EPs entitled to the 300 free mobile application units per month from the Programme commencement date on 1 October 2021 up to the Programme end date on 31 March 2023 for serving Mainland clients?

No. The entitled free units for each SEHK EP are limited to a continuous period of 12 months, to be ended by no later than 31 March 2023.

Q3. After 31 March 2023, will HKEX extend the Programme or change it to a normal fee model?

HKEX has no plan to extend the Programme or continue the fee waiver after the Programme ends. This Programme aims to support further business development of SEHK Exchange Participants ("SEHK EPs") in the Mainland China market with the adoption of mobile technology.

Q4. What's the definition of mobile application service?

Mobile application service refers to a data service provided via a mobile device which runs on a mobile operating system.

Q5. Is it required for a SEHK EP to be a licensed market data vendor to enrol in the Programme?

No. SEHK EP may enrol in the Programme through the Third Party Mobile Application Service offered by HKEX-IS' market data vendors, such that the SEHK EP does not need to enter into a Market Data Vendor Licence Agreement ("Vendor Agreement") with us.

Q6. How to enrol in the Programme?

For SEHK EP who provides the mobile application service through Third Party Mobile Application Service offered by market data vendors, the SEHK EP is required to submit the [Enrolment Form](#) through its designated market data vendor to us. If the designated market data vendor is not yet a participating vendor providing Third Party Mobile Application Service under the [Marketing Programme for Mobile Application Service](#), the designated market data vendor is required to submit Vendor Licence Service Application Form (Form A3) to HKEX-IS for prior approval.

For SEHK EP who provides the mobile application service under its own vendor licence, the SEHK EP is required to submit the [Enrolment Form](#) by email to us directly. If the SEHK EP is a new market data vendor/ datafeed applicant, it is required to submit the Enrolment Form alongside Market Data Vendor Licence Application Form(s) under the normal application procedures as per our [website](#).

Q7. As an existing market data vendor, will this Programme details be added to Schedule 4 Memorandum of Permitted Purpose (“MOPP”) of the Vendor Agreement after approval by HKEX-IS?

No. However, we will send confirmation of approval to the market data vendors by email and update (i) and (ii) as follows to the Monthly Subscriber Report for them to report usage:

- (i) L2 – Free Units for SEHK EPs (max. 300 units)
Note: For reporting usage within 300 free units
- (ii) Mobile Application Service – HKD13/unit
Note: For reporting usage beyond 300 free units if the market data vendors have not joined the HK\$13 / HK\$5 plan under the existing [Marketing Programme for Mobile Application Service](#). Please refer to Q7 for details.

Q8. Beyond the 300 free units under this Programme, what are the HKEX monthly Subscriber Fees for the same usage? Any more application?

As this Programme leverages on the existing [Marketing Programme for Mobile Application Service](#), it would be HK\$13 per Subscriber Unit per month for Third Party Mobile Application Service for usage beyond 300 free units. As for SEHK EP’s own vendor licence, it would be HK\$13 / HK\$5 per Subscriber Unit per month, depending on which fee plan that the SEHK EP subscribed/ will subscribe.

If the SEHK EP market data vendor is not yet a participating vendor of the existing [Marketing Programme for Mobile Application Service](#), it is then required to submit Vendor Licence Service Application Form (Form A3) to apply for the \$13/ \$5 plan for usage beyond 300 free units.

Q9. Is there any technical control requirement for this Programme?

Yes. As this Programme leverages on the existing [Marketing Programme for Mobile Application Service](#), market data vendors are required to comply with the technical control according to the [Guiding Note on Marketing Programme for Mobile Application Service](#) and [Checklist for Mobile Application Service \(Mainland\)](#).

Q10. Do we need to report usage for the free units to HKEX-IS and how?

Yes. SEHK EPs are required to report all free or fee-liable Subscriber Units in the Monthly Subscriber Report, either directly to HKEX-IS under their own vendor licence or through their designated market data vendor, according to the reporting requirements of [Guiding Note on Marketing Programme for Mobile Application Service](#).

Q11. Apart from the fee waiver for 300 Level 2 mobile units per month, is there any fee waiver on Redistribution Fee, Connection Fee and/or the minimum monthly Subscriber Fees of HK\$6,000 for securities market data under this Programme for SEHK EP market data vendors?

Apart from the fee waiver for 300 free Level 2 mobile units per month, all other Licence Fees are still applicable for SEHK EPs’ own vendor licence under this Programme. However, the minimum monthly Subscriber Fees of HK\$6,000 for securities market data will be waived for SEHK EPs as Third Party Client of our market data vendors. Please see [Guiding Note on Third Party Service](#) for details.

Q12. Can we provide continuous access Level 1 data instead of Level 2 data under the Programme?

Yes, SEHK EPs’ entitled free Subscriber Units cover continuous access Level 1 and/or Level 2 Securities Market Data.

Q13. Being a SEHK EP and Related Company under a group market data vendor licence, should the market data vendor licensee or SEHK EP apply for the Programme and how to report for the 300 free units?

SEHK EP should apply for the Programme, fill in, sign and submit the Enrolment Form to HKEX-IS. Please indicate it is a Related Company of which market data vendor licensee on the Enrolment Form.

As the 300 free units is entitled to SEHK EP company only but not SEHK EPs’ Related Companies, the market data vendor licensee should report the 300 free units usage for the SEHK EP company only under its group licence.