

1. Introduction

✕ What is FINI?

“FINI” (*Fast Interface for New Issuance*) is a software platform owned and operated by HKSCC to modernise Hong Kong’s IPO settlement process.

FINI allows relevant market participants and authorities to interact digitally and seamlessly on the many important steps that comprise the end-to-end settlement process for new listings. Leveraging modern and user-friendly interfaces with common workflow logic and data standards, the use of FINI allows IPOs to start trading on the Exchange as soon as “T+2”, two business days after pricing.

✕ Purpose

This document is a technical guide for Intermediaries to implement their system operations in relation to placee submission under FINI. This version is being released to market participants in preparation of FINI’s market-wide testing, and may be further refined during market rehearsal and before FINI’s roll-out.

✕ Further Information

For further information, such as other training materials, latest market readiness updates and the API Guide, please visit: <https://www.hkex.com.hk/fini>



2. Data Specifications

Placee List

The Placee List Template can be used by users to upload placees by bulk via the Placee List interface. It is an .XLSX file with three worksheets for inputting:

- individual placees;
- nominee placees; and
- corporate placees.


Individual placees


Layout (with example):

ID Type	Issuing country or jurisdiction	ID Number	Full Name (English)	Full Name (Chinese)	Residential Address					Full Telephone Number		Number of Shares allotted	Name of Placee's Employer	Placee Category (Without Required Supporting Document)				Placee Category (With Required Supporting Document)				Remarks		
					Flat, Floor, Building	Estate / Street No. & Street	District	City	Country	Country code	Telephone Number			Cornerstone investor	Existing or past employee of the issuer	Customer or client of the issuer	Supplier to the issuer	Connected client	Existing shareholder / director and close associate	Sponsor or its close associate	Underwriter and/or Distributor or its close associate			
HKID	HKG	M735589(9)	Alice Hung	洪逗沙	House 10	Ondina Heights	Central & Western	HK	PRC	852	88765432	500,000	CDE	Y										

Data fields:

#	Field Name	Format	Length	Req.?	Description				
1	ID Type	String	40	Yes	<p>The type of identification document held by the placee. Must be one of the following values:</p> <table border="1"> <thead> <tr> <th>Value</th> </tr> </thead> <tbody> <tr> <td>HKID</td> </tr> <tr> <td>National identification document</td> </tr> <tr> <td>Passport</td> </tr> </tbody> </table> <p>The order of priority of the placee's identity document type specified in <i>FAQ D12</i> of the <i>FINI Information Pack</i> must be strictly followed and where an individual placee has a valid HKID card, the HKID card number must be filled in. Similarly for corporate placees, a LEI registration document number must be used if an entity has a LEI registration document.</p>	Value	HKID	National identification document	Passport
Value									
HKID									
National identification document									
Passport									
2	ID Country / Jurisdiction	String	3	Yes	<p>The authority issuing the identification document held by the placee, represented in ISO-3166 Alpha-3 format, or 'OTH' to represent Other.</p> <p>If ID Type [Field #1] = HKID, then must be "HKG".</p>				
3	ID Number	String	40	Yes	<p>The ID number of the placee.</p> <p>If ID Type [Field #1] = HKID, then must be a concatenation (no spaces) of:</p> <ul style="list-style-type: none"> Prefix: 1-2 uppercase alphabetical characters ID number: 6-digit integer Check digit: 0 to 9, or 'A', enclosed by parentheses <table border="1"> <thead> <tr> <th>Successful examples</th> <th>Unsuccessful examples</th> </tr> </thead> <tbody> <tr> <td> <ul style="list-style-type: none"> Y123456(7) YZ123456(7) Y123456(A) </td> <td> <ul style="list-style-type: none"> Y123456 Y123456? </td> </tr> </tbody> </table>	Successful examples	Unsuccessful examples	<ul style="list-style-type: none"> Y123456(7) YZ123456(7) Y123456(A) 	<ul style="list-style-type: none"> Y123456 Y123456?
Successful examples	Unsuccessful examples								
<ul style="list-style-type: none"> Y123456(7) YZ123456(7) Y123456(A) 	<ul style="list-style-type: none"> Y123456 Y123456? 								
4	Full Name (English)	String	150	Yes	The Full English Name of the placee. Must be alphabetical characters only.				

						Mandatory if Full Name (Chinese) [Field #5] is blank.
5	Full Name (Chinese)	String	150	Yes		The Full Chinese or Non-English name of the placee. Fully UTF-8 encoded.
6	Residential Address	Flat, Floor, Building	String	80	Yes	Mandatory if Full Name (English) [Field #4] is blank. The residential address of the placee.
7		Estate/Street No. & Street	String	80	Yes	
8		District	String	80	Yes	
9		City	String	80	Yes	
10		Country	String	80	Yes	
11	Full Telephone Number	Country Code	Integer	200	Yes	The telephone number of the placee.
12		Telephone Number	Integer	200	Yes	
13	Number of Shares Allotted	Integer	20	Yes		The number of securities being allocated to the placee.
14	Name of Placee's Employer	String	80	Yes		The employer of the placee.
15	Placee Category (Without Required Supporting Document)	Cornerstone investor	String	1	No	"Y" to indicate if placee is a cornerstone investor. Else, blank.
16		Existing or past employee of the issuer	String	1	No	"Y" to indicate if placee is an existing or past employee of the issuer. Else, blank.
17		Customer or client of the issuer	String	1	No	"Y" to indicate if placee is a customer or client of the issuer. Else, blank.
18		Supplier to the issuer	String	1	No	"Y" to indicate if placee is a supplier to the issuer. Else, blank.
19	Placee Category (With Required Supporting Document) 	Connected client	String	1	No	"Y" to indicate if placee is a connected client. Else, blank.
20		Existing shareholder / director and close associate	String	1	No	"Y" to indicate if placee is an existing shareholder / director and close associate. Else, blank.
21		Sponsor or its close associate	String	1	No	"Y" to indicate if placee is a sponsor or its close associate. Else, blank.
22		Underwriter and/or Distributor or its close associate	String	1	No	"Y" to indicate if placee is an underwriter and/or distributor or its close associate. Else, blank.
23	Remarks	String	1,000	No		Free text field reserved for the submitting user.

 If any of the tags is marked as "Y", the system will require the submitting user to also upload the required supporting document (in PDF format) before submission.


Nominee places


Layout (with example):

ID Type	Issuing country or jurisdiction	ID Number	Full Name (English)	Full Name (Chinese)	Residential Address					Full Telephone Number		Number of Shares allotted	Name of Placee's Employer	Placee Category (Without Required Supporting Document)					Placee Category (With Required Supporting Document)				Remarks	Details of Beneficial Ownership					Remarks	
					Flat, Floor, Building	Estate/Street No. & Street	District	City	Country	Country code	Telephone Number			Cornerstone investor	Existing or past employee of the issuer	Customer or client of the issuer	Supplier to the issuer	Connected client	Existing shareholder/director and close associate	Sponsor or its close associate	Underwriter and/or Distributor or its close associate	ID Type		Issuing country or jurisdiction	ID Number	Full Name (English)	Full Name (Chinese)			
HKID	HKG	B799234(2)	Angela Gui	桂花华	House 13	Twelve Peaks, 12 Mount Kellet Road	Central & Western	Hong Kong	People's Republic of China	852	93049425	900,000	Investment Capital Limited	Y					Y						HKID	HKG	B799234(2)	Nicole Jin	金鑫鑫	
																							HKID	HKG	483479(3)	Benjamin Chan	陳皮奶			

Data fields (Nominee Placee):


#	Field Name	Format	Length	Req. ?	Description				
1	ID Type	String	40	Yes	<p>The type of identification document held by the placee. Must be one of the following values:</p> <table border="1"> <thead> <tr> <th>Value</th> </tr> </thead> <tbody> <tr> <td>HKID</td> </tr> <tr> <td>National identification document</td> </tr> <tr> <td>Passport</td> </tr> </tbody> </table> <p>The order of priority of the placee's identity document type specified in <i>FAQ D12</i> of the <i>FINI Information Pack</i> must be strictly followed and where an individual placee has a valid HKID card, the HKID card number must be filled in. Similarly for corporate placees, a LEI registration document number must be used if an entity has a LEI registration document.</p>	Value	HKID	National identification document	Passport
Value									
HKID									
National identification document									
Passport									
2	ID Country / Jurisdiction	String	3	Yes	<p>The authority issuing the identification document held by the placee, represented in ISO-3166 Alpha-3 format, or 'OTH' to represent Other.</p> <p>If ID Type [Field #1] = HKID, then must be "HKG".</p>				
3	ID Number	String	40	Yes	<p>The ID number of the placee.</p> <p>If ID Type [Field #1] = HKID, then must be a concatenation (no spaces) of:</p> <ul style="list-style-type: none"> Prefix: 1-2 uppercase alphabetical characters ID number: 6-digit integer 				


						<ul style="list-style-type: none"> Check digit: 0 to 9, or 'A', enclosed by parentheses <table border="1"> <thead> <tr> <th>Successful examples</th> <th>Unsuccessful examples</th> </tr> </thead> <tbody> <tr> <td> <ul style="list-style-type: none"> Y123456(7) YZ123456(7) Y123456(A) </td> <td> <ul style="list-style-type: none"> Y123456 Y123456? </td> </tr> </tbody> </table>	Successful examples	Unsuccessful examples	<ul style="list-style-type: none"> Y123456(7) YZ123456(7) Y123456(A) 	<ul style="list-style-type: none"> Y123456 Y123456?
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4	Full Name (English)	String	150	Yes	The Full English Name of the placee. Must be alphabetical characters only. Mandatory if Full Name (Chinese) [Field #5] is blank.					
5	Full Name (Chinese)	String	150	Yes	The Full Chinese or Non-English name of the placee. Fully UTF-8 encoded. Mandatory if Full Name (English) [Field #4] is blank.					
6	Residential Address	Flat, Floor, Building	String	80	Yes	The residential address of the placee.				
7		Estate/Street No. & Street	String	80	Yes					
8		District	String	80	Yes					
9		City	String	80	Yes					
10		Country	String	80	Yes					
11	Full Telephone Number	Country Code	Integer	200	Yes	The telephone number of the placee.				
12		Telephone Number	Integer	200	Yes					
13	Number of Shares Allotted	Integer	20	Yes	The number of securities being allocated to the placee.					
14	Name of Placee's Employer	String	80	Yes	The employer of the placee.					
15	Placee Category (Without Required Supporting Document)	Cornerstone investor	String	1	No	"Y" to indicate if placee is a cornerstone investor. Else, blank.				
16		Existing or past employee of the issuer	String	1	No	"Y" to indicate if placee is an existing or past employee of the issuer. Else, blank.				
17		Customer or client of the issuer	String	1	No	"Y" to indicate if placee is a customer or client of the issuer. Else, blank.				
18		Supplier to the issuer	String	1	No	"Y" to indicate if placee is a supplier to the issuer. Else, blank.				
19	Placee Category (With Required Supporting Document) 	Connected client	String	1	No	"Y" to indicate if placee is a connected client. Else, blank.				
20		Existing shareholder / director and close associate	String	1	No	"Y" to indicate if placee is an existing shareholder / director and close associate. Else, blank.				
21		Sponsor or its close associate	String	1	No	"Y" to indicate if placee is a sponsor or its close associate. Else, blank.				
22		Underwriter and/or Distributor or its close associate	String	1	No	"Y" to indicate if placee is an underwriter and/or distributor or its close associate. Else, blank.				
23	Remarks	String	1,000	No	Free text field reserved for the submitting user.					

 If any of the tags is marked as "Y", the system will require the submitting user to also upload the required supporting document (in PDF format) before submission.

Data fields (Beneficial owner(s)):

#	Field Name	Format	Length	Req.?	Description						
1	Details of beneficial ownership	ID Type	String	40	Yes	<p>The type of identification document held by the beneficial owner(s). Must be one of the following values:</p> <table border="1"> <thead> <tr> <th>Value</th> </tr> </thead> <tbody> <tr> <td>HKID</td> </tr> <tr> <td>National identification document</td> </tr> <tr> <td>Passport</td> </tr> <tr> <td>Stock code of listed company</td> </tr> </tbody> </table> <p>The order of priority of the placee's identity document type specified in <i>FAQ D12</i> of the <i>FINI Information Pack</i> must be strictly followed and where an individual placee has a valid HKID card, the HKID card number must be filled in. Similarly for corporate placees, a LEI registration document number must be used if an entity has a LEI registration document.</p>	Value	HKID	National identification document	Passport	Stock code of listed company
Value											
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2	ID Country / Jurisdiction	String	3	Yes	<p>The authority issuing the identification document held by the placee, represented in ISO-3166 Alpha-3 format, or 'OTH' to represent Other.</p> <p>If ID Type [Field #1] = HKID, then must be "HKG".</p>						
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4	Full Name (English)	String	150	Yes	<p>The Full English Name of the placee. Must be alphabetical characters only.</p> <p>Mandatory if Full Name (Chinese) [Field #5] is blank.</p>						
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6	Remarks	String	1,000	No	Free text field reserved for the submitting user.						

7		Estate/Street No. & Street	String	80	Yes	
8		District	String	80	Yes	
9		City	String	80	Yes	
10		Country	String	80	Yes	
11	Full Telephone Number	Country Code	Integer	200	Yes	The telephone number of the placee.
12		Telephone Number	Integer	200	Yes	
13	Number of Shares Allotted		Integer	20	Yes	The number of securities being allocated to the placee.
14	Contact Person		String	80	Yes	The contact person of the placee.
15	Placee Category (Without Required Supporting Document)	Cornerstone investor	String	1	No	"Y" to indicate if placee is a cornerstone investor. Else, blank.
16		Discretionary trust	String	1	No	"Y" to indicate if placee is a discretionary trust. Else, blank.
17		Customer or client of the issuer	String	1	No	"Y" to indicate if placee is a customer or client of the issuer. Else, blank.
18		Discretionary managed portfolio	String	1	No	"Y" to indicate if placee is a discretionary managed portfolio. Else, blank.
19		PRC governmental body	String	1	No	"Y" to indicate if placee is a PRC governmental body. Else, blank.
20		Supplier to the issuer	String	1	No	"Y" to indicate if placee is a supplier to the issuer. Else, blank.
21	Placee Category (With Required Supporting Document) 	Connected client	String	1	No	"Y" to indicate if placee is a connected client. Else, blank.
22		Existing shareholder/Director or its close associate	String	1	No	"Y" to indicate if placee is an existing shareholder / director and close associate. Else, blank.
23		Sponsor or its close associate	String	1	No	"Y" to indicate if placee is a sponsor or its close associate. Else, blank.
24		Underwriter and/or Distributor or its close associate	String	1	No	"Y" to indicate if placee is an underwriter and/or distributor or its close associate. Else, blank.
25		Non-SFC authorised fund	String	1	No	"Y" to indicate if placee is a Non-SFC authorised fund. Else, blank.
26	Remarks		String	1,000	No	Free text field reserved for the submitting user.

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