

Fast Interface for New Issuance (FINI)

SWIFT Technical Guide
[For market-wide testing]



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Version(s)

Publication Date	Version
27 May 2022 [Current]	Initial version as part of FINI's first market readiness update.

1 Introduction

This document is a technical guide for FINI Banks to implement SWIFT MT payments in relation to public offer money settlement under FINI (please refer to [Step 7 of FAQ B1](#) and [FAQs E27 to E32](#) of the [FINI Information Pack](#)). This version is being released to market participants in preparation of FINI's market-wide testing, and may be further refined during market rehearsal and before FINI's roll-out.

Each FINI Bank must have completed its on-boarding onto FINI in order to perform its required duties as a designated bank ("EIPO Designated Bank" or "DB") or receiving bank ("RB"). The requirements include the following:

- (i) setting up a nominee bank account for on-holding the pre-funding of HKSCC Participants (**DBs**);
- (ii) obtaining HKEX's consent to access the FINI platform (**DBs and RBs**); and
- (iii) joining the Closed User Group (CUG) set up by HKSCC over SWIFTnet (**DBs and RBs**).

The message types to be used are summarised in the tables below:

EIPO money settlement:

Type	Transfer direction				Description
MT101	HKSCC	▶	DB	RB	<ul style="list-style-type: none"> Payment instructions will be issued to DBs immediately after completion of the pricing and balloting. Each instruction represents a CP's allotment within an IPO, e.g.2 CPs with allotments across 3 IPOs will have 6 MT101 messages
MT103 / MT202	HKSCC		DB	▶ RB	<ul style="list-style-type: none"> Payment messages used to transfer funds from the nominee bank account to the RB's receiving bank account Note: DBs are free to use their own message type for settlement, based on their existing implementations within SWIFTnet
MT900	HKSCC	◀	DB	RB	<ul style="list-style-type: none"> Confirmation of debit messages should be issued to HKSCC after the MT103 / MT202 message has been successfully settled Note: FINI will take the DB's settlement confirmation as final
MT195	HKSCC	◀	DB	RB	<ul style="list-style-type: none"> Rejection messages should be issued to HKSCC in the event that a CP's allotment cannot be settled within the settlement window Note: DBs should provide the applicable rejection reason in its response

EIPO refund:

Type	Transfer direction				Description
MT101	HKSCC	▶	RB	DB	<ul style="list-style-type: none"> Refund instructions will be issued to RBs if the Designated Sponsor triggers the "IPO Cancellation" function (see FAQ D5 of the FINI Information Pack) during or after the public offer money settlement process Each instruction represents a refund related to a CP's paid allotment within an IPO, e.g. 2 CPs with paid allotments across 3 IPOs will have 6 MT101 messages
MT103 / MT202	HKSCC		RB	▶ DB	<ul style="list-style-type: none"> Payment messages used to transfer funds from the RB's refund account to the CP's designated bank account Note: RBs are free to use their own message type for settlement, based on their existing implementations within SWIFTnet
MT900	HKSCC	◀	RB	DB	<ul style="list-style-type: none"> Confirmation of debit messages should be issued to HKSCC after the MT103 / MT202 message has been successfully settled Note: FINI will take the RB's settlement confirmation as final
MT195	HKSCC	◀	RB	DB	<ul style="list-style-type: none"> Rejection messages should be issued to HKSCC in the event that a CP's paid allotment cannot be refunded within the settlement window Note: RBs should provide the applicable rejection reason in its response and reach out to HKSCC for resolving any outstanding payments

For further information, such as other training materials and latest market readiness updates, please visit the FINI website at: <https://www.hkex.com.hk/fini>, or via the QR code below:



2 Implementation

2.1 Scope

- For the purposes of EIPO money settlement and refund:
 - Only MT101, MT900 and MT195 messages are permitted within FINI; and
 - Only HKD (Hong Kong Dollar), CNY (Chinese Yuan) and USD (United States Dollar) are supported.
- Cost option is always SHA (transaction charges are shared).
- All transactions are initiated from and transferred to bank accounts within the Hong Kong Special Administration Region, the People's Republic of China.

2.2 Data Formats

SWIFT message fields can be expressed in combinations of the following formats:

Length restrictions	nn	Maximum length
	nn!	Fixed length
	nn-nn	Minimum and maximum length
	nn * nn	Maximum number of lines times maximum line length
Types of character	n	Digits
	d	Digits with a decimal comma
	h	Uppercase hexadecimals
	a	Uppercase letters
	c	Uppercase alphanumeric
	e	Space
	x	SWIFT character set
	y	Upper case level A ISO 9735 characters
	z	SWIFT extended character set
	/, word	Character as-is, or, word as-is
Optional element identifier	[...]	Where ... represents any of the allowed combinations of length or character

Illustrative examples:

Format	Definition	Example(s)
16x	Up to 16 ISO 9375 characters	3NJBK4L3L5SY2IY9 3NJBK4L <- can be shorter than 16 3NJ <- can be shorter than 16
3!a15d	3!a = 3 fixed length uppercase letters 15d = up to 15 digits with a decimal comma. The decimal limit for SWIFT is always two digits, and the decimal comma counts as a 1 character. Therefore, the integer before the decimal may only go to up 12 digits.	HKD12345678,99 HKD999999999999,99 <- max amount possible, as it has twelve 9s.
4!a2!a2!c[3!c]	4!a = 4 fixed length uppercase letters 2!a = 2 fixed length uppercase letters 2!c = 2 fixed length uppercase alphanumeric [3!c] = optional to add 3 uppercase alphanumeric	HSBCHKHH <- can choose not to use the optional field HSBCHKHHXXX HKSCHKH2IPO

3 Messages

3.1 MT101 (Request for transfer) | Payment Instruction

- HKEX issues an MT101 message for each HKSCC Participant's allotment within an IPO. For example, if there are 2 HKSCC Participants, each having been allotted shares in 3 IPOs, then 6 MT101 messages will be issued.

Basic header block {1:}

Field	Field Name	Format	FINI implementation guidelines	Example
1	ApplID	1a	Always "F"	F
2	ServiceID	2n	Always "01"	01
3	LTAddress	12x	Always "HKSCHKH2AIPO"	HKSCHKH2AIPO
4	SessionNumber	4n	Always "0000"	0000
5	SequenceNumber	6n	Always "000000"	000000

Application header block {2:}

Field	Field Name	Format	FINI implementation guidelines	Example
1	Input / Output ID	1a	Always "I"	I
2	SWIFT Message Type	3n	"101" to indicate MT101 message	101
3	Destination Address	12x	The DB's SWIFT BIC, based on the HKAB clearing code used for settlement in CHATS. See 4.1 EIPO Designated Banks for examples.	BKCHHKHHXXXX
4	Priority	1a	Always "N"	N
5	Delivery Monitoring	1x	Always "2"	2
6	Obsolescence Period	3n	Always "020"	020

Text block {4:}

Field	Field Name	Format	FINI implementation guidelines	Example
20	Sender's Reference	16x	Concatenation of (delimited by "-"); <ul style="list-style-type: none"> Transaction reference, a 13-digit string assigned to an HKSCC Participant's EIPO subscription list for an IPO; and Payment sequence, with preceding zero as needed. 	:20:8307336898421-01
28D	Message Index / Total	5n/5n	Always "28D:1/1".	:28D:1/1
30	Requested Execution Date	6!n	Message generation date, in YYMMDD format	:30:211118
21	Transaction Reference	16x	Repetition of :20:Sender's Reference	:21:8307336898421-01
32B	Currency / Transaction Amount	3!a15d	Concatenation of (no delimiter): <ul style="list-style-type: none"> IPO's trading currency (HKD / CNY / USD); and HKSCC Participant's allotment value, with a comma as the decimal separator. 	:32B:HKD12345678,99
50F	Ordering Customer	/34x 4*(1!n/33x)	Always "50F", with the DB's nominee bank account details:- 1st line = "/" & [HKAB clearing code] & [branch code] & [bank account number]. 2nd line = "1/" & [Bank Short Name] 3rd line = always "3/HK/Hong Kong"	:50F:/012001123456789 1/BOCHK 3/HK/Hong Kong
52A	Ordering Institution	[/1!a][34x] 4!a2!a2!c[3!c]	Always "52A" and the DB's nominee bank account details (provided during on-boarding): 1st line = "/" & [HKAB clearing code] & [branch code] & [bank account number].	:52A:/012001123456789 BKCHHKHHXXXX

			2nd line = DB's SWIFT BIC	
57A	Account with Institution	[/1!a][34x] 4!a2!a2!c[3!c]	<p>Always "57A" and Issuer's Main Receiving Bank or Sub-receiving Bank SWIFT BIC, based on the HKAB clearing code used for settlement in CHATS.</p> <p>If a Sub-receiving Bank's SWIFT BIC matches the DB's SWIFT BIC, then that Sub-receiving bank's SWIFT BIC and funding bank account will be used for this field and the Beneficiary field. Otherwise, the Main Receiving Bank's SWIFT BIC and bank account will be used.</p> <p>See <i>4.2 Issuer's Main Receiving Bank and Sub-receiving Bank(s)</i> for examples.</p>	:57A:HSBCHKHHXXX
59	Beneficiary	[34x] 4*35x	<p>Always "59" and the Issuer's Main Receiving Bank or Sub-receiving Bank account (provided by the IPO Sponsor(s):</p> <p>1st line = "/" & [HKAB clearing code] & [branch code] & [bank account number]</p> <p>2nd line = Name of Main Receiving Bank or Sub-receiving Bank account</p> <p>3rd to 5th lines = Address fields of Main Receiving Bank or Sub-receiving Bank account</p> <p>⚠ If the bank account name exceeds 35 characters, the extra characters will overflow to the next line, with the last line of the bank account address removed.</p>	:59:/004002987654321 HSBC NOMINEES (HK) LTD - ALIBABA 26F TOWER ONE TIMES SQUARE 1 MATHESON ROAD CAUSEWAY BAY HKSAR CHINA
71A	Details of Charges	3!a	Always "SHA" , i.e. transaction charges are shared	:71A:SHA

Sample:

<p>Message:</p> <p>{1:F01HKSCHKH2AIP00000000000}{2:101BKCHHKHHXXXXN2020}{4: ←</p> <p>:20:8307336898421-01</p> <p>:28D:1/1</p> <p>:30:211118 ←</p> <p>:21: 8307336898421-01</p> <p>:32B:HKD12345678,99 ←</p> <p>:50F:/012001123456789</p> <p>1/BOCHK</p> <p>3/HK/Hong Kong</p> <p>:52A:/012001123456789 ←</p> <p>BKCHHKHHXXX</p> <p>:57A:HSBCHKHHXXX ←</p> <p>:59:/004002987654321 ←</p> <p>HSBC NOMINEES (HK) LTD - ALIBABA</p> <p>26F TOWER ONE TIMES SQUARE</p> <p>1 MATHESON ROAD CAUSEWAY BAY</p> <p>HKSAR CHINA</p> <p>:71A:SHA}</p>	<ul style="list-style-type: none"> ▪ MT101 message sent to Bank of China (Hong Kong) ▪ Requested execution on 2021-11-18 ▪ Payment value of HKD 12,345,678.99 ▪ Payment to be transferred from a HK bank account (HKAB clearing code: 012, branch code: 001, bank account number: 123456789) under Bank of China (Hong Kong) ▪ Payment to be transferred to a HK bank account (HKAB clearing code: 004, branch code: 002, bank account number: 987654321) under HSBC
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3.2 MT101 (Request for transfer) | Refund Instruction

- HKEX issues an MT101 message for each refund related to an HKSCC Participant's paid allotment within an IPO. For example, if there are 2 HKSCC Participants, each having paid allotments across 3 IPOs, then 6 MT101 messages will be issued.

Basic header block {1:}

Field	Field Name	Format	FINI implementation guidelines	Example
1	ApplID	1a	Always "F"	F
2	ServiceID	2n	Always "01"	01
3	LTAddress	12x	Always "HKSCHKH2AIPO"	HKSCHKH2AIPO
4	SessionNumber	4n	Always "0000"	0000
5	SequenceNumber	6n	Always "000000"	000000

Application header block {2:}

Field	Field Name	Format	FINI implementation guidelines	Example
1	Input / Output ID	1a	Always "I"	I
2	SWIFT Message Type	3n	"101" to indicate MT101 message	101
3	Destination Address	12x	The SWIFT BIC of the RB.	HSBCHKHHXXX
4	Priority	1a	Always "N"	N
5	Delivery Monitoring	1x	Always "2"	2
6	Obsolescence Period	3n	Always "020"	020

Text block {4:}

Field	Field Name	Format	FINI implementation guidelines	Example
20	Sender's Reference	16x	Concatenation of: <ul style="list-style-type: none"> Transaction reference, the original 13-digit string assigned to a HKSCC Participant's EIPO subscription list for an IPO; and Refund sequence, with an "R" prefix to indicate EIPO refunds and a preceding zero as needed. 	:20:8307336898421R01
28D	Message Index / Total	5n/5n	Always "28D:1/1".	:28D:1/1
30	Requested Execution Date	6!n	Message generation date, in YYMMDD format	:30:211119
21	Transaction Reference	16x	Repetition of :20:Sender's Reference	:21:8307336898421R01
32B	Currency / Transaction Amount	3!a15d	Concatenation of (no delimiter): <ul style="list-style-type: none"> IPO's trading currency (HKD / CNY / USD); and HKSCC Participant's refund value from the original MT101 payment instruction, with a comma as the decimal separator. 	:32B:HKD12345678,99
50F	Ordering Customer	/34x 4*(1!n/33x)	Always "50F", with the RB's refund account details:- 1st line = "/" & [HKAB clearing code] & [branch code] & [bank account number]. 2nd line = "1/" & [Bank Short Name] 3rd line = always "3/HK/Hong Kong"	:50F:/004002790636044 1/HSBC 3/HK/Hong Kong
52A	Ordering Institution	[/1!a]/[34x] 4!a2!a2!c[3!c]	Always "52A" and the RB's refund account details: 1st line = "/" & [HKAB clearing code] & [branch code] & [bank account number]. 2nd line = RB's SWIFT BIC	:52A:/004002790636044 HSBCHKHHXXX
57A	Account with Institution	[/1!a]/[34x] 4!a2!a2!c[3!c]	Always "57A" and the SWIFT BIC of the HKSCC's Participant's EIPO Designated Bank, based on the HKSCC Participant's designated bank account details.	:57A:BKCHHKHHXXX

59	Beneficiary	[/34x] 4*35x	<p>Always “59” and HKSCC Participant's designated bank account details:</p> <p>1st line = “/” & [HKAB clearing code] & [branch code] & [bank account number]</p> <p>2nd line = Name of designated bank account</p> <p>3rd to 5th lines = Address fields of designated bank account</p> <p>⚠ If the bank account name exceeds 35 characters, the extra characters will overflow to the next line, with the last line of the bank account address removed.</p>	:59:/012003455702713 BOCI SEC LTD 22F GRAND MILLENIUM PLAZA 181 QUEEN'S ROAD CENTRAL HONG KONG
71A	Details of Charges	3!a	Always “ SHA ”, i.e. transaction charges are shared	:71A:SHA

Sample:

<p>Message:</p> <p>{1:F01HKSCHKH2AIP0000000000}{2:I101HSBCHKHHXXXXN2020}{4:</p> <p>:20:8307336898421R01</p> <p>:28D:1/1</p> <p>:30:211119 ←</p> <p>:21:8307336898421R01</p> <p>:32B:HKD12345678,99 ←</p> <p>:50F:/004002790636044</p> <p>1/HSBC</p> <p>3/HK/Hong Kong</p> <p>:52A:/004002790636044 ←</p> <p>HSBCHKHHXXXX</p> <p>:57A:BKCHHKHHXXX ←</p> <p>:59:/012003455702713 ←</p> <p>BOCI SEC LTD</p> <p>22F GRAND MILLENIUM PLAZA</p> <p>181 QUEEN'S ROAD CENTRAL</p> <p>HONG KONG</p> <p>:71A:SHA}</p>	<ul style="list-style-type: none"> ▪ MT101 message sent to The Hongkong and Shanghai Banking Corporation ▪ Requested execution on 2021-11-19 ▪ Refund value of HKD 12,345,678.99 ▪ Refund to be transferred from a HK bank account (HKAB clearing code: 004, branch code: 002, bank account number: 790636044) under The Hongkong and Shanghai Banking Corporation ▪ Refund to be transferred to a HK bank account (HKAB clearing code: 012, branch code: 003, bank account number: 455702713) under Bank of China (Hong Kong)
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3.3 MT900 (Confirmation of debit) | Payment Confirmation

- A MT900 message should be issued to HKEX after successful settlement of the original MT101 message. For all inbound messages, HKEX only validates the {4: text block}.

Text block {4:}

Field	Field Name	Format	FINI implementation guidelines	Example
20	Sender's Reference	16x	The DB's own reference. HKEX does not validate this field.	:20:3NJBK4L3L5SY2IY9
21	Related Reference	16x	Must be consistent with :20:Sender's Reference or :21:Related Reference from the original MT101 message.	:21:8307336898421-01
25	Account Identification	35x	Always "25" to identify the account from which funds were debited. HKEX does not validate this field.	:25:012-001-123456789
32A	Value Date, Currency Code, Amount	6!n3!a15d	Must be consistent with [Requested Execution Date][Currency / Transaction Amount] from original MT101 message.	:32A:211118HKD12345678,99
72	Sender to Receiver Information	/8c/[additional information]	Always code "REC" and a full copy of the sender's reference from the executing MT103 / MT202 message. HKEX does not validate this field.	:72:/REC/D08JSAARZ0IN502P

Sample:

<p>Message:</p> <p>{1:F01BKCHHKHHXXX0000000000}{2:I900HKSCHKH2AIPON2020}{4:</p> <p>:20:3NJBK4L3L5SY2IY9</p> <p>:21:8307336898421-01 ←</p> <p>:25:012-001-123456789</p> <p>:32A:211118HKD12345678,99 ←</p> <p>:72:/REC/D08JSAARZ0IN502P} ←</p>	<ul style="list-style-type: none"> MT900 message sent to HKEX Original MT101 message reference on 8307336898421-01 HKD 12,345,678.99 was transferred on 2021-11-18 Executing MT103 / MT202 message's reference D08JSAARZ0IN502P
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3.4 MT195 (Queries) | Payment Rejection

- A MT195 message should be issued to HKEX after rejection of the payment requested from the original MT101 message. For all inbound messages, HKEX only validates the {4: text block}.

Text block {4:}

Field	Field Name	Format	FINI implementation guidelines	Example																										
20	Sender's reference	16x	The DB's own reference. HKEX does not validate this field.	:20:Pct4tMSzZhjVnJzA																										
21	Related Reference	16x	Must be consistent with the :20:Sender's Reference or :21:Related Reference from the original MT101 message.	:21:8307336898421-01																										
75	Queries	6*35x	<p>Based on the following format: /2n/[supplement]</p> <p>FINI will support the following reason codes:</p> <table><tr><th>Code</th><th>Description</th></tr><tr><td>01</td><td>No Authority</td></tr><tr><td>02</td><td>Exceeds Authority</td></tr><tr><td>03</td><td>Insufficient Funds</td></tr><tr><td>04</td><td>Refer to Drawer</td></tr><tr><td>05</td><td>Payment Stopped</td></tr><tr><td>06</td><td>Account Closed</td></tr><tr><td>07</td><td>Authority Cancelled</td></tr><tr><td>08</td><td>Not Arranged For</td></tr><tr><td>09</td><td>No Account</td></tr><tr><td>10</td><td>Name & Account Number Not Matched</td></tr><tr><td>11</td><td>Insufficient Detail to Identify</td></tr><tr><td>12</td><td>Other</td></tr></table> <p>Where supplement 12 is used, any narrative message should be provided after a slash “/”.</p>	Code	Description	01	No Authority	02	Exceeds Authority	03	Insufficient Funds	04	Refer to Drawer	05	Payment Stopped	06	Account Closed	07	Authority Cancelled	08	Not Arranged For	09	No Account	10	Name & Account Number Not Matched	11	Insufficient Detail to Identify	12	Other	:75:/12/Technical failure please resend
Code	Description																													
01	No Authority																													
02	Exceeds Authority																													
03	Insufficient Funds																													
04	Refer to Drawer																													
05	Payment Stopped																													
06	Account Closed																													
07	Authority Cancelled																													
08	Not Arranged For																													
09	No Account																													
10	Name & Account Number Not Matched																													
11	Insufficient Detail to Identify																													
12	Other																													
11S	MT and Date of Original Message	3!n 6!n	Always “ 11S ”	:11S:101 211118																										
	Copy of at least the Mandatory Fields of the Original Message		Repetition of the original MT101 message.	:20:8307336898421-01 :28D:1/1 :30:211118 :21: 8307336898421-01 :32B:HKD12345678,99 :50F:/012001123456789 1/BOCHK 3/HK/Hong Kong :52A:/012001123456789 BKCHHKHHXXX :57A:HSBCHKHHXXX :59:/004002987654321 HSBC NOMINEES (HK) LTD – ALIBABA 26F TOWER ONE TIMES SQUARE 1 MATHESON ROAD CAUSEWAY BAY HKSAR CHINA :71A:SHA																										

Sample:

<p>Message:</p> <p>{1:F01BKCHHKHHXXX0000000000}{2:I195HKSCHKH2AIPON2020}{4:</p> <p>:20:Pct4tMSzZhjVnJzA</p> <p>:21:8307336898421-01 ←</p> <p>:75:/12/Technical failure please resend ←</p> <p>:11S:101</p> <p>211118}</p> <p>:20:8307336898421-01 ←</p> <p>:28D:1/1</p> <p>:30:211118</p> <p>:21: 8307336898421-01</p>	<ul style="list-style-type: none"> MT195 message sent to HKEX Original MT101 message reference on 8307336898421-01 Original MT101 message rejected for a miscellaneous reason Copy of the original MT101 message
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<div><div><div>:32B:HKD12345678,99</div><div>:50F:/012001123456789</div><div>1/BOCHK</div><div>3/HK/Hong Kong</div><div>:52A:/012001123456789</div><div>BKCHHKHHXXX</div><div>:57A:HSBCHKHHXXX</div><div>:59:/004002987654321</div><div>HSBC NOMINEES (HK) LTD - ALIBABA</div><div>26F TOWER ONE TIMES SQUARE</div><div>1 MATHESON ROAD CAUSEWAY BAY</div><div>HKSAR CHINA</div><div>:71A:SHA</div></div></div>	
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4 SWIFT BIC Mapping

4.1 EIPO Designated Banks

- HKEX will require EIPO Designated Banks operating multiple HKAB clearing codes to set up a common nominee bank account under the HKAB clearing code used for settlement in CHATS.
- The common nominee bank account should then be used for the public offer money settlement of bank accounts operating under other affiliated HKAB clearing codes.

Illustrative example:

- The following 5 HKSCC Participants all use Bank of China (Hong Kong) as their EIPO Designated Bank, but registered under different HKAB Clearing Codes.

HKSCC Participant	Bank Name	HKAB clearing code	Branch code	Bank account number
QYS Securities Limited	Bank of China (Hong Kong)	012	008	755228339
BHD Securities Limited	Bank of China (Hong Kong)	014	680	283475185
YAM Securities Limited	Bank of China (Hong Kong)	030	550	316646044
YTM Securities Limited	Bank of China (Hong Kong)	070	932	950326369
RPZ Securities Limited	Bank of China (Hong Kong)	026	703	948583358

- Under this scenario, a common nominee bank account is required to set up to settle the IPO allotments of all 5 HKSCC Participants.

4.2 Issuer's Main Receiving Bank and Sub-receiving Bank(s)

- If an issuer appoints multiple RBs to collect its EIPO proceeds, a "Main Receiving Bank" must be appointed as the default receiving bank for collecting the payments from other DBs. The other receiving banks will then be designated as "Sub-receiving Banks".
- HKEX will designate a "Sub-receiving Bank" to only collect EIPO proceeds from a DB that shares the same SWIFT BIC for CHATS settlement. That means a Sub-receiving Bank may collect EIPO proceeds from a DB account with a different HKAB clearing code, but under the same parent company.

Illustrative example:

- An IPO has 3 appointed Receiving Banks to collect proceeds from 10 HKSCC Participants.

○ HKSCC Participants and their corresponding DBs

HKSCC Participant	Bank Name	HKAB clearing code	SWIFT BIC
TEX Securities Limited	Industrial and Commercial Bank of China	029	UBHKHKHHXXX
BYZ Securities Limited	Industrial and Commercial Bank of China	029	UBHKHKHHXXX
NYL Securities Limited	HongKong and Shanghai Banking Corporation	004	HSBCHKHHHKH
EEV Securities Limited	HongKong and Shanghai Banking Corporation	004	HSBCHKHHHKH
NXB Securities Limited	HongKong and Shanghai Banking Corporation	004	HSBCHKHHHKH
QYS Securities Limited	Bank of China (Hong Kong)	012	BKCHHKHHXXX
BHD Securities Limited	Bank of China (Hong Kong)	012	BKCHHKHHXXX
YAM Securities Limited	Bank of China (Hong Kong)	012	BKCHHKHHXXX
YTM Securities Limited	Bank of China (Hong Kong)	012	BKCHHKHHXXX
RPZ Securities Limited	Bank of China (Hong Kong)	012	BKCHHKHHXXX

○ RBs

Role	Bank Name	HKAB clearing code	SWIFT BIC
Main Receiving Bank	Standard Chartered Bank (Hong Kong)	003	SCBLHKHHXXX
Sub-receiving Bank	Bank of China (Hong Kong)	014	BKCHHKHHXXX
Sub-receiving Bank	Industrial and Commercial Bank of China	029	UBHKHKHHXXX

- From the information above, HKEX would map the following bilateral relationships between payees (DBs) and recipients (RBs):

HKSCC Participants and their corresponding DBs:				RBs:			
HKSCC Participant	Bank Name	HKAB clearing code	SWIFT BIC	Role	Bank Name	HKAB clearing code	SWIFT BIC
TEX Securities Limited	Industrial and Commercial Bank of China	029	UBHKHKHHXXX	Main Receiving Bank	Standard Chartered Bank (Hong Kong)	003	SCBLHKHHXXX
BYZ Securities Limited	Industrial and Commercial Bank of China	029	UBHKHKHHXXX	Sub-receiving Bank	Bank of China (Hong Kong)	014	BKCHHKHHXXX
NYL Securities Limited	HongKong and Shanghai Banking Corporation	004	HSBCHKHHHKH	Sub-receiving Bank	Industrial and Commercial Bank of China	029	UBHKHKHHXXX
EEV Securities Limited	HongKong and Shanghai Banking Corporation	004	HSBCHKHHHKH				
NXB Securities Limited	HongKong and Shanghai Banking Corporation	004	HSBCHKHHHKH				
QYS Securities Limited	Bank of China (Hong Kong)	012	BKCHHKHHXXX				
BHD Securities Limited	Bank of China (Hong Kong)	012	BKCHHKHHXXX				
YAM Securities Limited	Bank of China (Hong Kong)	012	BKCHHKHHXXX				
YTM Securities Limited	Bank of China (Hong Kong)	012	BKCHHKHHXXX				
RPZ Securities Limited	Bank of China (Hong Kong)	012	BKCHHKHHXXX				

- Industrial and Commercial Bank of China, as one of the Sub-receiving Banks, collects the EIPO proceeds for “TEX” / “BYZ”, as DBs shares the same HKAB clearing code and SWIFT BIC.

HKSCC Participants and their corresponding DBs:				RBs:			
HKSCC Participant	Bank Name	HKAB clearing code	SWIFT BIC	Role	Bank Name	HKAB clearing code	SWIFT BIC
TEX Securities Limited	Industrial and Commercial Bank of China	029	UBHKHKHHXXX	Main Receiving Bank	Standard Chartered Bank (Hong Kong)	003	SCBLHKHHXXX
BYZ Securities Limited	Industrial and Commercial Bank of China	029	UBHKHKHHXXX	Sub-receiving Bank	Bank of China (Hong Kong)	014	BKCHHKHHXXX
NYL Securities Limited	HongKong and Shanghai Banking Corporation	004	HSBCHKHHHHKH	Sub-receiving Bank	Industrial and Commercial Bank of China	029	UBHKHKHHXXX
EEV Securities Limited	HongKong and Shanghai Banking Corporation	004	HSBCHKHHHHKH				
NXB Securities Limited	HongKong and Shanghai Banking Corporation	004	HSBCHKHHHHKH				
QYS Securities Limited	Bank of China (Hong Kong)	012	BKCHHKHHXXX				
BHD Securities Limited	Bank of China (Hong Kong)	012	BKCHHKHHXXX				
YAM Securities Limited	Bank of China (Hong Kong)	012	BKCHHKHHXXX				
YTM Securities Limited	Bank of China (Hong Kong)	012	BKCHHKHHXXX				
RPZ Securities Limited	Bank of China (Hong Kong)	012	BKCHHKHHXXX				

- Standard Chartered Bank (Hong Kong), as the Main Receiving Bank, collects the EIPO proceeds “NYL” / “EEV” / “NXB”, as their EIPO Designated Bank does not match any of the other Sub-receiving Banks.

HKSCC Participants and their corresponding DBs:				RBs:			
HKSCC Participant	Bank Name	HKAB clearing code	SWIFT BIC	Role	Bank Name	HKAB clearing code	SWIFT BIC
TEX Securities Limited	Industrial and Commercial Bank of China	029	UBHKHKHHXXX	Main Receiving Bank	Standard Chartered Bank (Hong Kong)	003	SCBLHKHHXXX
BYZ Securities Limited	Industrial and Commercial Bank of China	029	UBHKHKHHXXX	Sub-receiving Bank	Bank of China (Hong Kong)	014	BKCHHKHHXXX
NYL Securities Limited	HongKong and Shanghai Banking Corporation	004	HSBCHKHHHHKH	Sub-receiving Bank	Industrial and Commercial Bank of China	029	UBHKHKHHXXX
EEV Securities Limited	HongKong and Shanghai Banking Corporation	004	HSBCHKHHHHKH				
NXB Securities Limited	HongKong and Shanghai Banking Corporation	004	HSBCHKHHHHKH				
QYS Securities Limited	Bank of China (Hong Kong)	012	BKCHHKHHXXX				
BHD Securities Limited	Bank of China (Hong Kong)	012	BKCHHKHHXXX				
YAM Securities Limited	Bank of China (Hong Kong)	012	BKCHHKHHXXX				
YTM Securities Limited	Bank of China (Hong Kong)	012	BKCHHKHHXXX				
RPZ Securities Limited	Bank of China (Hong Kong)	012	BKCHHKHHXXX				

- Bank of China (Hong Kong), as one of the Sub-receiving Banks, collects the EIPO proceeds for “QYS” / “BHD” / “YAM” / “YTM” / “RPZ”, as their DB shares the same SWIFT BIC.

HKSCC Participants and their corresponding DBs:				RBs:			
HKSCC Participant	Bank Name	HKAB clearing code	SWIFT BIC	Role	Bank Name	HKAB clearing code	SWIFT BIC
TEX Securities Limited	Industrial and Commercial Bank of China	029	UBHKHKHHXXX	Main Receiving Bank	Standard Chartered Bank (Hong Kong)	003	SCBLHKHHXXX
BYZ Securities Limited	Industrial and Commercial Bank of China	029	UBHKHKHHXXX	Sub-receiving Bank	Bank of China (Hong Kong)	014	BKCHHKHHXXX
NYL Securities Limited	HongKong and Shanghai Banking Corporation	004	HSBCHKHHHHKH	Sub-receiving Bank	Industrial and Commercial Bank of China	029	UBHKHKHHXXX
EEV Securities Limited	HongKong and Shanghai Banking Corporation	004	HSBCHKHHHHKH				
NXB Securities Limited	HongKong and Shanghai Banking Corporation	004	HSBCHKHHHHKH				
QYS Securities Limited	Bank of China (Hong Kong)	012	BKCHHKHHXXX				
BHD Securities Limited	Bank of China (Hong Kong)	012	BKCHHKHHXXX				
YAM Securities Limited	Bank of China (Hong Kong)	012	BKCHHKHHXXX				
YTM Securities Limited	Bank of China (Hong Kong)	012	BKCHHKHHXXX				
RPZ Securities Limited	Bank of China (Hong Kong)	012	BKCHHKHHXXX				

Hong Kong Exchanges and Clearing Limited

8/F, Two Exchange Square,
8 Connaught Place,
Central, Hong Kong

hkexgroup.com | **hkex.com.hk**

info@hkex.com.hk

T +852 2522 1122

F +852 2295 3106