

4.1 Settlement and Depository

SET 5 AUTHORIZATION TO HKSCC FROM THE SHORT CLEARING PARTICIPANT FOR DEBITING THEIR STOCK ENTITLEMENT ACCOUNT

WHEN TO USE:

- When HKSCC requests a short Clearing Participant (CP) to provide authorization for debiting its stock entitlement account
- Available from 08:00 to 20:00 on CCASS settlement date.

ABOUT THIS eSERVICE:

- This eService is available to business users granted with the access rightsEU_SecuritiesSettlement. It is initiated by HKSCC to short CP.
- This eService is equivalent to “AUTHORIZATION LETTER FROM THE SHORT CLEARING PARTICIPANT FOR DEBITING THEIR STOCK ENTITLEMENT ACCOUNT” (CCASS-Form 10).
- To support the application, maker must upload relevant supplementary document(s) using the **UPLOAD** function. File types supported are *.pdf, *.xls or *.xlsx and maker can upload at most 5 files with file size less than or equal to 20Mb each.
- Email and Dashboard notifications will be sent to both maker and checker when there is change related to eService status.
- PDF report will be available to both maker and checker after the workflow on the claim request is completed, withdrawn or aborted,.

Section 4.1 (Set 5)

Settlement and Depository –

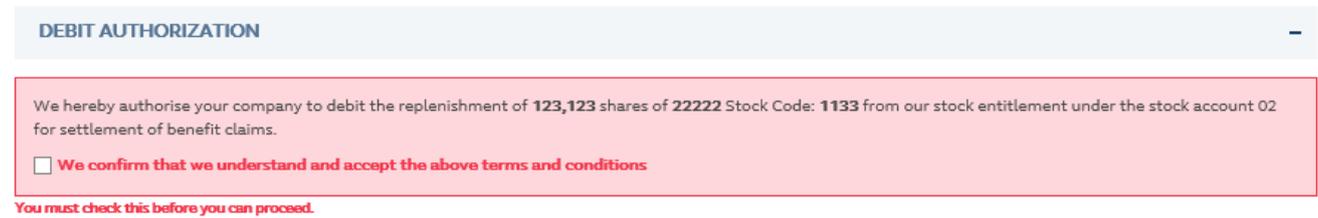
Authorization to HKSCC from the short clearing participant for debiting their stock entitlement account

SAMPLE UX:

Users can expand all sections to view all the fields.



There is built-in validation on the data input.



FIELDS HIGHLIGHTS:

#	Field Name	Highlights
PARTICIPANT INFORMATION		
1	Clearing House	- Display the clearing house the participant
2	Participant Name	- Display the name of the participant
3	Participant ID	- Display the ID of the participant
STOCK INFORMATION		
4	Announcement Reference	- Display the details of entitlement
5	Stock Code	- Filled by HKSCC and non-editable
6	Stock Name	
7	Outstanding Short Position No.	
8	Outstanding Short Position Date	
9	Entitlement Details	
10	Payable Date	
11	Replenish Stock Code	
12	Replenish Stock Name	
13	Replenish Quantity	
MESSAGE TO PARTICIPANT		
14	Message	- Display the debit authorization passage
DEBIT AUTHORIZATION		
15	Declaration box	- Mandatory Checkbox
CONTACT INFORMATION		
16	Name of Contact Person	- Field format: Alphanumeric - Auto-filled based on maker's profile and content is editable.
17	Email Address	- Field format: Alphanumeric - Auto-filled based on maker's profile and content is editable.
18	Telephone Number	- Field format: Numeric - Auto-filled based on maker's profile and content is editable.
19	+ CONTACT PERSON	- Provide additional contract information by clicking the button - Participant can optionally provide up to 5 contact information.