

4.2 Participant Management

AC 15 STANDING INSTRUCTION TO HKSCC FOR SETTLEMENT OF INTRA-DAY MARKS, INTRA-DAY MARGIN AND INTRA-DAY MAINLAND SETTLEMENT DEPOSIT BY CPI

WHEN TO USE:

- When a HKSCC participant wishes to instruct HKSCC to issue CHATS payment Instruction (CPI) to automate the money collection via the appointed Designated Bank rather than via manual bank transfer for the settlement of Intra-day Marks, Intra-day Margin and Intra-day Mainland Settlement Deposit.
- This eService is available at any time.

ABOUT THIS eSERVICE:

- This eService is available to business users granted with the access rights EU_AccountMaintenance.
- The eService is equivalent to “Standing Instruction for Settlement of Intra-day Marks, Intra-day Margin and Intra-day Mainland Settlement Deposit by CHATS Payment Instruction (CPI)” (CCASS-Form 73).
- Email and Dashboard notifications will be sent to both maker and checker when there is change related to eService status.
- PDF report will be available to Participant after the workflow is ended.

Section 4.2 (AC 15)

Participation Management – Standing Instruction to HKSCC for Settlement of Intra-day Marks, Intra-day Margin and Intra-day Mainland Settlement Deposit by CPI

SAMPLE UX:

Users can expand all sections to view all the fields.

The screenshot shows the HKEX eServices interface. The top navigation bar includes the HKEX logo, user information (Welcome, UB@ com-), and the date (22-Nov-2019). The left sidebar lists various eServices categories: Post Trade, Clearing, Settlement & Depository, Participation Management, Technical Setup, Support, eServices Reporting, and Submission and Download. The main content area displays a form titled "AC 15 STANDING INSTRUCTION FOR SETTLEMENT OF INTRA-DAY MARKS, INTRA-DAY MARGIN AND INTRA-DAY MAINLAND SETTLEMENT DEPOSIT BY CHATS PAYMENT INSTRUCTION (CPI)". The form includes a Reference Number field and a Status field set to "Expand". Below these are three expandable sections: "COMPANY INFORMATION", "INSTRUCTION", and "CONTACT INFORMATION", each with a plus sign icon.

There is built-in validation on the data input.

The screenshot shows the "INSTRUCTION" form. At the top, there is a header "INSTRUCTION" with a minus sign icon. Below the header is a text box containing the instruction text: "We hereby instruct and authorize HKSCC to collect (i) intra-day marks and intra-day margin and/or (ii) intra-day Mainland Settlement Deposit payable by us, if any, by issuing CPI(s) to our Designated Bank in accordance with the 'Debit Authorization for Clearing House Automated Transfer System (CHATS) Payment Instruction and Authorization to Disclose Information Form' we submitted to HKSCC as below."

Underneath the text box is the section "Types of Settlement". It contains two main options, each with a checkbox:

- Intra-day Marks and Intra-day Margin in selected currency(ies) below:
 - HKD
 - RMB
 - USD
 - Others (Please specify):
- Intra-day Mainland Settlement Deposit (RMB)

Below the "Types of Settlement" section, there is a red error message: "You must check this before you can proceed."

The next section is "Confirmed Effective Date" with a sub-section "To be confirmed by HKEX". Below this is a red-bordered box containing three numbered statements:

1. We understand that this standing instruction will supersede all previous submission and this standing instruction shall continue to be in force until expressly revoked by us in writing and we agree to give HKSCC one working day's prior notice of such revocation.
2. We understand that it is our responsibility to ensure that our Designated Bank will act according to the CPIs and make payment by 2:00 p.m. (or such other time as specified by HKSCC from time to time)
3. We declare that the information provided in this eService relating to us is complete, true and correct and that we have not made any statements or omissions which would render such information untrue or misleading.

Below the statements is a checkbox: We confirm that we understand and accept the above.

At the bottom, there is another red error message: "You must check this before you can proceed if declaration/statement checkbox is unchecked."

FIELDS HIGHLIGHTS:

#	Field Name	Highlights
COMPANY INFORMATION		
1	From	- Display the Company name of the Participant
2	As	- Display the role of Participant
INSTRUCTION		
3	Types of Settlement <ul style="list-style-type: none"> ○ Intra-day Marks and Intra-day Margin in selected currency(ies) below: <ul style="list-style-type: none"> ▪ HKD ▪ RMB ▪ USD ▪ Others (Please specify) ○ Intra-day Mainland Settlement Deposit (RMB) 	<ul style="list-style-type: none"> - Field format: Checkbox - Participant will need to specify the currency if “Others” is selected
4	Confirmed Effective Date	- User should refer to the “Confirmed Effective Date” as the final approved effective date by HKEX
5	Declaration Box	- Mandatory box
CONTACT INFORMATION		
6	Name of Contact Person	<ul style="list-style-type: none"> - Field format: Alphanumeric - Auto-filled based on maker’s profile and content is editable.
7	Email Address	<ul style="list-style-type: none"> - Field format: Alphanumeric - Auto-filled based on maker’s profile and content is editable.
8	Telephone Number	<ul style="list-style-type: none"> - Field format: Numeric - Auto-filled based on maker’s profile and content is editable.
9	+ CONTACT PERSON	<ul style="list-style-type: none"> - Provide additional contract information by clicking the button - Participant can optionally provide up to 5 contact information.