

OTC Clearing Hong Kong Limited (“OTC Clear”)

Request for Change of Fee Tariff Type

To: OTC Clear Clearing Operations
21/F, One Exchange Square
8 Connaught Place
Central, Hong Kong

Tel: 2211 6510
Fax: 2427 1122

From: _____

(Full name of Clearing Member)

OCASS Clearing Member ID: | |_| | |_| | |_| | |_| | |_| | |_| | |_| | |_| |

Contact Person: _____
Tel: _____
Fax: _____

Request for Tariff Change

- Please refer to the appendix and the document “Supplementary note on fees charged by OTC Clear” on the details of fees charged by OTC Clear.
- Please tick “✓” in the appropriate box

We request to select our Fee Tariff type as below for Standard Rates Derivatives Contract, Non Deliverable Rates Derivatives Contract or FX Derivatives Contract:

a) For Standard Rates Derivatives Contract and Non Deliverable Rates Derivatives Contract:

Tariff Type		Effective Start Date* of the Tariff (DD/MM/YYYY)
A	<input type="checkbox"/>	
B	<input type="checkbox"/>	
C	<input type="checkbox"/>	

b) For FX Derivatives Contract:

Tariff Type		Effective Start Date* of the Tariff (DD/MM/YYYY)
A	<input type="checkbox"/>	
B	<input type="checkbox"/>	
C	<input type="checkbox"/>	

Note (*):

1. The Effective Start Date of a Fee Tariff can only be selected as (i) start of a month in the case of renewal of / change from existing Fee Tariff or (ii) the Effective Date of the permitted service as shown in the Membership Agreement in the case of the first time selection of Fee Tariff, where appropriate. The Effective End Date of a Fee Tariff will be deemed to be the 31st of Decemeber in the year of the quoted Effective Start Date.
2. Change requeust of Fee Tariff should be sent to OTC Clear no earlier than 15 OTC Clear Business Days but no later than 5 OTC Clear Business Days prior to the Effective Start Date of the Fee Tariff. OTC Clear will notify the requester via email on the approval / rejection of the requeust no later than 2 OTC Clear Business Days prior to the Effective Start Date as stated in the form.

Authorized Signature(s) and Company Chop

Date

(Name of Signatories: _____)

For Office Use Only				
Received Date:	Verified by:	Approved by:	Checked by:	Effective Date:
	Date:	Date:	Date:	

Appendix – Fees Schedule

(a) Standard Rates Derivatives Contract and Non Deliverable Rates Derivatives Contract

Tariff	Annual Fee	Registration Fee	Maintenance Fee
Tariff A	HK\$ 5 million	Nil	HK\$ 20 on a monthly basis in respect of each Contract until its maturity.
Tariff B	HK\$ 1 million	In case of backloading, Nil for registration of a Contract. Otherwise HK\$ 750 for registration of a Contract.	HK\$ 60 on a monthly basis in respect of each Contract until its maturity.
Tariff C	Nil	In case of backloading, Nil for registration of a Contract. Otherwise HK\$ 1,500 for registration of a Contract.	HK\$ 120 on a monthly basis in respect of each Contract until its maturity.

(b) Standard Cross-currency Rates Derivatives Contract

Tenor	Fee Rate	
	Registration Fee	Maintenance Fee
0 – 1 year	0.0015% of the notional amount of the USD leg of the Contract.	0.00008% of the notional amount of the USD leg of the Contract, on a monthly basis in respect of each Contract until its maturity. Registration Fees and Maintenance Fees will be billed in aggregate (in HK\$) monthly in arrears.
>1 – 3 years	0.0035% of the notional amount of the USD leg of the Contract.	
>3 – 5 years	0.0065% of the notional amount of the USD leg of the Contract.	
>5 – 7 years	0.0085% of the notional amount of the USD leg of the Contract.	
>7 – 10 years	0.0115% of the notional amount of the USD leg of the Contract.	

(c) FX Derivatives Contract

Tariff	Annual Fee	Registration Fee
Tariff A	HK\$ 5 million	In case of backloading, HK\$ 3.9 per each million notional amount (in USD) for registration of a Contract. Otherwise HK\$ 7.8 per each million notional amount (in USD) for registration of a Contract.
Tariff B	HK\$ 1 million	In case of backloading, HK\$ 11.7 per each million notional amount (in USD) for registration of a Contract. Otherwise HK\$ 23.4 per each million notional amount (in USD) for registration of a Contract.
Tariff C	Nil	In case of backloading, HK\$ 23.4 per each million notional amount (in USD) for registration of a Contract. Otherwise HK\$ 46.8 per each million notional amount (in USD) for registration of a Contract.