

To: Clearing Operations – Cash & Derivatives Settlement  
 Hong Kong Securities Clearing Co Ltd (“HKSCC”)  
 30/F, One Exchange Square,  
 8 Connaught Place, Central,  
 Hong Kong

From: \_\_\_\_\_  
 Participant Name  
 Participant ID: \_\_\_\_\_  
 Contact Person: \_\_\_\_\_  
 Contact Tel No: \_\_\_\_\_

Date :

Dear Sirs,

**Re: Termination of Participation in CCASS  
 - Payment Authorization for Refund of SI and Stock Withdrawal Fees**

1. In connection with the termination of \* my/our participation in CCASS and \* my/our application for concessions on SI fee and stock withdrawal fee, \* I/we hereby authorise and direct HKSCC to pay the refund amount to \*\*

\_\_\_\_\_  
 (Full name and/or Hong Kong Identity Card No.)

of \_\_\_\_\_  
 (Residential address)

\_\_\_\_\_ or failing which, to \*\* \_\_\_\_\_  
 (Contact Tel No. and Fax No., if any) (Full name and/or Hong Kong Identity Card No.)

of \_\_\_\_\_  
 (Residential address)

\_\_\_\_\_  
 (Contact Tel No. and Fax No., if any)

2. \* I/We hereby agree that payment by HKSCC in accordance with this payment instruction shall constitute a full and complete discharge of all claims \* I/we may have in respect of any amount due to \* me/us in respect of \* my/our application for concessions on SI fee and stock withdrawal fee.
3. This instruction shall supersede all \* my/our previous instructions given to HKSCC with respect to the payment of the said amount, if any, to any person on \* my/our behalf.
4. \* I/We acknowledge that this instruction by \* me/us authorising payment to the said named persons in relation to any payment by HKSCC in respect of the refund on SI fees and stock withdrawal fee is not an acknowledgement by HKSCC that \* my/our application for concessions on SI fee and stock withdrawal fee had been approved and/or any such payment shall be made.

Yours faithfully,

\_\_\_\_\_  
 Authorised Signature(s) \*\*\*  
 (with company chop, ONLY applicable if it forms part of your signing instruction)

Full Name of Signatory(ies) : \_\_\_\_\_  
 Position(s) : \_\_\_\_\_

Notes

\* Please delete as appropriate

- \*\* (a) Recipient can only be a Hong Kong incorporated company or an individual but not a partnership. If the Recipient is a Hong Kong incorporated company, its corporate name stated on the “Certificate of Incorporation” must be inserted. If the Recipient is an individual, his/her full name stated on the Hong Kong Identity Card and the Hong Kong Identity Card No. must be inserted.  
 (b) A copy of the “Certificate of Incorporation” or the Hong Kong Identity Card, as appropriate, certified as true copy by the person specified in \*\*\* below must be attached hereto.  
 (c) The Participant shall notify the Cash & Derivatives Clearing - Settlement of HKSCC in writing of any changes in the residential address, telephone no. or fax no. of the Recipient.

- \*\*\* (1) If Participant is a limited company, the signatory authorised under a Board Resolution/Minutes must sign. A certified true copy of/extract from the Board Resolution/Minutes by either a Director or the Company Secretary of the company (attachment 1C) must be attached hereto.