

Application Form for Scrip Fee Concession due to Business Restructuring

To: Clearing Operations
 Hong Kong Securities Clearing Co Ltd ("HKSCC")
 30/F, One Exchange Square
 8 Connaught Place
 Central
 Hong Kong

1. We, the below-named Transferor and Transferee, hereby jointly apply for the scrip fee (i.e. the registration and transfer fee) concession pursuant to section 21.6 of the CCASS Operational Procedures and request HKSCC to transfer and consolidate the stock balances of the Transferor's CCASS stock accounts at the previous and coming book close dates of the relevant stocks to those of the Transferee's CCASS stock accounts for the purpose of calculating the scrip fee payable by the Transferee under the said section 21.6. We understand and agree that upon HKSCC's approval of our application for the scrip fee concession, we shall not be entitled to any waiver of the scrip fee included in CCASS stock withdrawal fee.
2. We hereby jointly and irrevocably authorise and direct HKSCC to apply the whole amount of any concession granted to set off the abovesaid scrip fee payable by the Transferee, details of which shall be shown in the Transferee's CCASS Entitlement Statement (scrip fee section) or money ledger account.
3. We hereby jointly declare that after business restructuring of the Transferor, the Transferor's beneficial interest and control in the Transferee amounts to _____ % (which must be not less than 50%) as evidenced by the following documents submitted herewith : -
 - i. a confirmation of the present shareholdings of the Transferee certified by its director or company secretary (refer to Attachment 2B); and
 - ii. copies of the following documents certified by the Transferee's director or company secretary substantiating the Transferor's interest and control in the Transferee : -
 - (a) Transferee's Memorandum and Articles of Association;
 - (b) all Returns of Allotment (Form IB or Form SC1) filed by the Transferee with the Companies Registry;
 - (c) all instruments of transfer of shares and relevant bought and sold notes evidencing all changes of shareholdings in the Transferee; and
 - (d) stamped Declaration(s) of Trust executed by the Transferee's nominee shareholder(s) evidencing the beneficial interest and control of the Transferor.
4. In the event that our above declaration is found to be false or incorrect or misrepresented, we shall be jointly and severally liable to refund the scrip fee concession received by us to HKSCC, and we undertake jointly and severally to indemnify HKSCC for its loss of interest calculated on our concessions received and all costs incurred by HKSCC in processing our application.

Signed by the Transferor : -

Signed by the Transferee : -

 Authorised signature(s) (with company chop, ONLY applicable if it forms part of your signing instruction)

 Authorised signature(s) (with company chop, ONLY applicable if it forms part of your signing instruction)

Company Name : _____

Company Name : _____

CCASS Participant ID : _____

Date : _____

Date : _____

For Office Use Only			
Signature Verified by & Date	Checked by & Date:	Reviewed by & Date:	Approved by & Date