CCASS-Form 115

To : Hong Kong Securities Clearing Company Limited ("HKSCC")
6/F, China Merchants Plaza,
No. 153 Connaught Road Central and
No. 303 Des Voeux Road Central, Hong Kong
Attn: DNS - Depo (Email: DEPO_SS@HKEX.COM.HK)

Date : _____

Dear Sirs,

FOREIGN SECURITIES (Italian Company) - ' DELIVERY FREE OF PAYMENT ' INSTRUCTION

1. Please DEBIT my/our CCASS Stock Account Number _____ with the following holdings and,

Stock Code	Stock Name	Number of Shares

2. Please DELIVER the above shares Free of Payment to a Monte Titoli (MT) Participant via Euroclear according to the following instruction for trade date _____ (*yy/mm/dd*) and value date _____ (*yy/mm/dd*) Central European Time (CET).

Name of Receiving MT Participant (Optional)	Account Number of Receiving MT Participant	MT Participant BIC11

T2S Security Account	Buyer BIC11 (Buying counterparty – account holder with bank or broker)

MT Sub-Custodian Name (Optional)	Safekeeping Account with MT Participant/Sub-Account

ISIN *(Security Identifier Number)*	Name of Securities	Share Quantity

I/We understand, acknowledge and undertake that:

(1) my/our instructions should reach HKSCC **no later than 2:00 p.m. (Hong Kong Time)** for the specified value date;
(2) there will be no change in beneficial ownership as a result of HKSCC undertaking any such actions required to give effect to this instruction;
(3) all information provided on this form (and other information as deemed necessary to complete this instruction) may be shared with Euroclear, Computershare S.p.A, Computershare Hong Kong Investor Services Limited, and/or the MT participant identified in this form, for the purpose of completing this instruction;
(4) my/our request and instructions will only be effected or accepted by HKSCC subject to the General Rules of HKSCC and the HKSCC Operational Procedures as are in force from time to time; and
(5) all information contained in this form is complete and accurate in all respects.

I/We further represent and warrant to HKSCC that the securities identified on this form are genuine and free and clear of all liens, charges, security interests, claims and encumbrances.

I/We agree to indemnify and hold HKSCC harmless from and against any and all losses, claims, costs, damages, charges, expenses, counsel fees, payments and liabilities whatsoever arising out of or attributable to HKSCC's reliance on the representations, warranties and undertakings made herein or any actions taken in order to honour this instruction, including without limitation, any liabilities that may arise in the event that such actions do result in a change in beneficial ownership. I/We represent and warrant that the individual completing and submitting this form is duly authorised to give the subject instruction and to agree to the indemnity contained herein.

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Note:

Hong Kong Securities Clearing Company Limited account with Euroclear:

Account Name :	**Hong Kong Securities Clearing Company Limited**
SWIFT BIC of the CSD:	**MOTIITMMXXX**
Party identification – Level 1 – Receiving CSD Participant' field:	**MGTCBEBEECL**
Party identification – Level 2 – Client of the receiving participant:	**HKSCHKHHXXX**
HKSCC Euroclear Account Number:	**24748**

Participant ID : _____

Participant Name /BIC
(in block letter) : _____ / BIC _____

Contact Person /
Telephone : _____
Number

Email : _____ _____

Authorized Signature of CCASS
Participant (with Company Chop)

For Office Use Only					
Signature Verified	Instruction Approved	Euroclear Instruction Prepared	Euroclear Instruction Authorized	CCASS Account Updated	Advice Issued