

To : Hong Kong Securities Clearing Company Limited (“HKSCC”)
 1/F One & Two Exchange
 8 Connaught Place, Central
 Hong Kong
 Attn: DNS - Depo (Email: DEPO_SS@HKEX.COM.HK)

Date : _____

Dear Sirs,

FOREIGN SECURITIES (Italian Company) - ' DELIVERY FREE OF PAYMENT ' INSTRUCTION

1. Please DEBIT my/our CCASS StockAccount Number _____ with the following holdings and,		
Stock Code	Stock Name	Number of Shares
2. Please DELIVER the above shares Free of Payment to a Monte Titoli (MT) Participant according to the following instruction for value date _____ (yy/mm/dd) Central European Time (CET).		
Name of Receiving MT Participant	Account Number of Receiving MT Participant	MT Participant BIC (Optional)
		T2S Security Account (Optional)
MT Sub-Custodian Name		Sub-Custodian BIC (Optional)
Safekeeping Account with MT Participant/Sub-Account		Special Instructions to Agent in MT (optional)
MT Participant contact name (in event of query)		MT Participant contact telephone number/email
ISIN <i>(Security Identifier Number)</i>	Name of Securities	Share Quantity

3. Account details on the DELIVERY												
Intermediary / Account holder at CCASS Participant account details:												
Account Number		BIC										
Name <i>(only if BIC not available)</i>												
Beneficial owner (intermediary or delivering party) account details (SWIFT field: "Seller"):												
Account Number		BIC										
Special instructions to Agent in Hong Kong												

I/We understand, acknowledge and undertake that:

- (1) my/our instructions should reach HKSCC **no later than 2:00 p.m. (Hong Kong Time)** for the specified value date;
- (2) there will be no change in beneficial ownership as a result of HKSCC undertaking any such actions required to give effect to this instruction;
- (3) all information provided on this form (and other information as deemed necessary to complete this instruction) may be shared with Computershare S.p.A, Computershare Hong Kong Investor Services Limited, and/or the MT participant identified in this form, for the purpose of completing this instruction;

- (4) my/our request and instructions will only be effected or accepted by HKSCC subject to the General Rules of CCASS and the HKSCC Operational Procedures as are in force from time to time; and
- (5) all information contained in this form is complete and accurate in all respects.

I/We further represent and warrant to HKSCC that the securities identified on this form are genuine and free and clear of all liens, charges, security interests, claims and encumbrances.

I/We agree to indemnify and hold HKSCC harmless from and against any and all losses, claims, costs, damages, charges, expenses, counsel fees, payments and liabilities whatsoever arising out of or attributable to HKSCC's reliance on the representations, warranties and undertakings made herein or any actions taken in order to honour this instruction, including without limitation, any liabilities that may arise in the event that such actions do result in a change in beneficial ownership. I/We represent and warrant that the individual completing and submitting this form is duly authorised to give the subject instruction and to agree to the indemnity contained herein.

Participant ID : _____

Participant Name /BIC
(in block letter) : _____ / BIC _____

Contact Person /
Telephone : _____
Number

Email : _____

Authorized Signature of CCASS
Participant (with Company Chop)

<i>For Office Use Only</i>					
Signature Verified	Instruction Approved	MT Instruction Prepared	MT Instruction Authorized	CCASS Account Updated	Advice Issued