

1. Exchange Participants (EPs) may apply for Monthly Throttle (MT) rate(s) and assign such MT rate(s) to any of their existing or new OCG-C session(s).
2. For EPs who intend to assign MT rate(s) to existing OCG-C session(s), they are required to submit the “Application for Subscription or Termination of Monthly Throttle Rates” form to the Exchange at least 3 trading days before the proposed effective date as stated in the application form.
3. For EPs who intend to assign MT rate(s) to new OCG-C session(s), additional lead time is required as EPs will be required to conduct weekend OCG-C rollout test before the rollout of new OCG-C session(s).
4. The monthly subscription fee for MT rate is as follows:

<u>Monthly</u> subscription fee	HK\$2,000 for each standard CG throttle rate per calendar month
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5. The monthly subscription fee for MT rate will be charged on a full calendar month basis. Any MT rate which is being subscribed for less than a full calendar month will nevertheless be subject to the full monthly subscription fee.
6. When EPs apply for a production MT rate, a backup MT rate will be assigned to the backup OCG-C session accordingly unless a backup OCG-C session is not available. Additional fees are not required for the backup MT rate.
7. EPs can choose to assign the MT rate(s) in integral multiples of one throttle rate to any of their new or existing OCG-C session(s).
8. For EPs with MT rate(s) in OCG-C session(s), the OCG-C monthly (tiered) user fee for each session, calculated based on the number of throttle rates in a particular session, will include MT rate(s) as part of the total capacity calculation.
9. For any MT rate(s) to be assigned to a new OCG-C session, a one-time administration fee of HK\$20,000 per OCG-C session (production or backup alike) will be charged.
10. One MT rate allows the throughput of two messages per second. Each OCG-C session can be assigned up to 250 throttle rates (including throttle rates by trading right assignment, throttle rates arising from trading right entitlements, additional throttle rates acquired from the Exchange and throttle rates subscribed under Throttle-on-Demand Scheme and/or MT), i.e. the maximum throughput rate of each OCG-C session is 500 messages per second.
11. At any time after subscription of MT rate(s), EPs may terminate the subscription of all or part of the MT rate(s) by submitting the application form to the Exchange at least 3 trading days before the proposed effective date as stated on the “Application for Subscription or Termination of Monthly Throttle Rates”.
12. For OCG-C session(s) assigned with MT rate(s) only, the OCG-C session(s) will be disconnected upon the termination of the MT rate(s) assigned to such OCG-C session(s). It is the EP’s responsibility to ensure that each of the OCG-C sessions it subscribed have at least one throttle rate assigned to that particular session. Subsequent installations of OCG-C sessions will be charged with the one-time administration fee of HK\$20,000 per session, as per existing practice.
13. Changes, refunds, transfers¹ and cancellations of MT rate(s) are not allowed once the application is accepted by the Exchange.
14. The Exchange reserves the right to accept or reject any application without further explanation.

¹ Except for inter-group of company transfers as approved by the Exchange.