

1. EPs are requested to submit the “Application for Throttle-On-Demand (TOD) Throttle Rates” to the Exchange at least 3 trading days before the effective date of TOD throttle rate assignment to OCG. For EPs who assign the TOD throttle rate(s) to a new OCG session, additional lead time is required as a rollout test is needed before the rollout of the new OCG session.
2. The TOD throttle rate(s) for subscription are available for the current month and the next calendar month. For example, if today is 3 October 2017, Exchange Participants (EPs) may apply for TOD throttle rates for October and November 2017. EPs need to submit a new application form if they wish to continue to use the TOD throttle rate(s) after the expiration of the current subscription.
3. The TOD throttle rate user fee is as follows:

Daily TOD throttle rate	HK\$200 for each standard CG throttle rate per trading day
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4. When EPs apply for a production TOD throttle rate, a backup throttle rate will be assigned to the backup OCG session accordingly unless a backup OCG session is not available. Additional fees are not required for the backup throttle rate.
5. For EPs with TOD throttle rate(s) in an OCG session, the OCG monthly (tiered) user fee for each session, calculated based on the number of throttle rates in a particular session, will not include TOD throttle rate(s) as part of the total capacity calculation.
6. EPs can choose to assign the TOD throttle rate(s) in integral multiples of one throttle rate to any of their new or existing OCG session(s).
7. For any TOD throttle rate(s) to be assigned to a new OCG session, a one-time administration fee of HK\$20,000 per OCG session (production or backup alike) will be charged.
8. For OCG session(s) assigned with TOD throttle rate(s) only, such OCG session(s) will be disconnected after the expiry of the TOD throttle rates. It is the EP’s responsibility to ensure that each of the OCG sessions it subscribed have at least one throttle rate assigned to that particular session. Subsequent installations of OCG sessions will be charged with the one-time administration fee of HK\$20,000 per session, as per existing practice.
9. The maximum number of TOD throttle rates that can be assigned is subject to the Exchange’s discretion and availability of TOD throttle rates. At any time, depending on which number is greater, the maximum number shall be either 10 throttle rates or the additional throttle rates currently possessed by an EP. Such “additional throttle” shall be the throttle rates acquired by the EP upon payment of an upfront one-time fee of HK\$50,000 per throttle to the Exchange. For example, if an EP has less than 10 additional throttle rates, the maximum number of TOD throttles rates would be 10 for that particular EP; however, if the EP has more than 10 additional throttle rates, the maximum number of TOD throttle rates would be the number of additional throttle rates the EP currently possess.
10. Changes, reassignment, refunds, transfers¹ and cancellations of TOD throttle rate(s) are not allowed once the application is accepted by the Exchange.
11. The Exchange reserves the right to accept or reject any application without further explanation.

¹ Except for inter-group of company transfers as approved by the Exchange.