

Section A – Notes to the Application

- a. **Drop-Copy Session:** A Drop-Copy session is a connection to the Drop-Copy service. Drop-Copy service is an optional service in HKEX Orion Central Gateway (OCG). OCG in the application form and explanatory note has the same meaning of Central Gateway (CG) as defined in the Rules of the Exchange. It is a real-time and read-only data service. Drop-Copy Session will be connected to ET Trade Speed Station (ETTSS) server via HKEX Service Network.
- b. **Subscription of Drop-Copy Session:** Orders and trades are confined to each OCG session. EP with only one OCG session for ETTSS and no BSS does not need to subscribe Drop-Copy session. EP having more than one OCG session and wish to perform cross broker number enquiries or cross broker number single order cancellation needs to subscribe both ET Trade Speed Station “Cross Device Enquiries Module” and Drop-Copy session. Drop-Copy session can receive orders and trades done through all input devices (i.e. central gateways), as long as all of its broker number are assigned to the Drop-Copy Session.
- c. **Broker Number Assignment:** EP is required to assign at least one broker number to each Drop-Copy session and the maximum arrangement is 80 broker numbers. Each EP cannot have more than 80 broker numbers in total for all trading devices connected to OTP-C and CSC. The same broker number can be assigned to one or more Drop-Copy session of the same EP.
- d. **Rollout Test Requirement of the Applied Drop-Copy Session and the Rollout:** After set up the Drop-Copy session, EP can contact HKEX – Participant General Enquiry Hotline at 2840-3626 to arrange Rollout Test. EP may rollout the newly applied Drop-Copy session after successful completion of Rollout Test, submission of NSTD Declaration and rollout notification to HKEX by giving not less than 1 week in advance notice. If the applied Drop-Copy session will connect to existing SDNet/2 or HSN and EP wishes not to participate in the Rollout Test, EP is required to complete and return the “Application for Exemption from Conducting Rollout Test”.

If the exemption is granted, the EP undertakes all possible technical and/or operational risks, that may have been resulted from non-participation in Rollout Test to verify connection of the applied Drop-Copy session. The EP also warrants that it will not request HKEX to carry out any troubleshooting or changes in production environment for, and not limited to, server hardware, system software, network setting or network equipment (e.g. circuits, router, switch & firewall), from Monday to Friday in case of failure in connection of the applied Drop-Copy session during initial rollout.

- e. **Monthly Fee for Drop-Copy Session:** The monthly fee is calculated on a full calendar month basis and will be based on number of rolled out sessions as at the first trading day of each month. A new Drop-Copy session roll out on the 2nd trading day or afterwards during the month will be charged the monthly fee in the following month while there will be no refund of the monthly fee of Drop-Copy session if termination is effective during the month. Please refer to Section B – “Fees and Charges” for details of charges.
- f. **Monthly Fee for Backup Drop-Copy Session:** The monthly fee for backup Drop-Copy session is waived for ETTSS.

Section B – Fees and Charges

a. Monthly Fee

| Chargeable Item | Amount (HK\$) |
|-------------------|---|
| Drop-Copy Session | \$4,500 for each session, except that there shall be no charge for the first session of each EP |

(Updated in May 2020)