

Rules and Procedures of HKFE Clearing Corporation Limited

APPENDIX A

Fees

Description **Amount¹**

Settlement Fees (Futures) and Exercise Fees (Options)

Equity index products

HSI Futures	10.00/Lot
HSI Options	10.00/Lot
Mini-HSI Futures	3.50/Lot
Mini-HSI Options	2.00/Lot
HSCEI Futures	3.50/Lot
HSCEI Options	3.50/Lot
Mini-HSCEI Futures	2.00/Lot
FTSE/Xinhua China 25 Index Futures	5.00/Lot
FTSE/Xinhua China 25 Index Options	5.00/Lot
Hang Seng China H-Financials Index Futures	5.00/Lot
HSI Dividend Point Index Futures	3.00/Lot
HSCEI Dividend Point Index Futures	1.50/Lot

**CLEARING HOUSE PROCEDURES FOR FUTURES/OPTIONS CONTRACTS
TRADED ON THE AUTOMATED TRADING SYSTEM OF THE EXCHANGE
("HKATS")**

Chapter 2 Settlement Procedures

2.3.1 Futures Contracts

2.3.1.1 (c) If neither a trade nor a pair of bid and offer prices was available during the final two-minute period, or if the Clearing House determines according to paragraph (b) that the procedures laid down in this paragraph (c) should be followed, the Closing Quotation will be set by the Clearing House with reference to the prices of the underlying instrument or commodity and the following:

- (1) the last trade in the Futures Contract prior to the final two-minute period;
- (2) the premiums/discounts of the Futures Contract to the spot month Futures Contract on the previous Business Day if there was no trade prior to the final two-minute period; and

- (3) other information provided by Market Makers in the relevant Market if premiums/discounts of the Futures Contract to the spot month Futures Contract on the previous Business Day were not available,

or if the Clearing House determines that reference to the prices of the underlying instrument or commodity is inappropriate, the Closing Quotation will be set with reference to the following:

- (1) the last trade in the Futures Contract prior to the final two-minute period;
- (2) the Closing Quotation of the Futures Contract on the previous Business Day if there was no trade prior to the final two-minute period; and
- (3) other information provided by Market Makers in the relevant Market if the Closing Quotation of the Futures Contract on the previous Business Day was not available.