

Rules and Procedures of HKFE Clearing Corporation Limited

**CLEARING HOUSE PROCEDURES FOR FUTURES/OPTIONS CONTRACTS  
TRADED ON THE AUTOMATED TRADING SYSTEM OF THE EXCHANGE  
("HKATS")**

**Chapter 1 Registration Procedures**

*1.2.5 Market Maker Account*

The Market Maker Account is for the recording of trades and positions arising from market making activities conducted by an HKCC Participant itself or under any market making arrangement of the HKCC Participant. Positions in a Market Maker Account are maintained and margined on a net basis. For this purpose, “market making activities” and “market making arrangement” shall include “liquidity providing activities” and “liquidity providing arrangement” in relation to an HKCC Participant appointed by the Exchange to provide liquidity as referred to in the Exchange Rules, unless the Exchange otherwise specifies.