

Rules and Procedures of HKFE Clearing Corporation Limited

CHAPTER IV

CLEARING HOUSE MARGIN, VARIATION ADJUSTMENT,

COVER FOR MARGIN AND ACCOUNTS

Mandatory intra-day variation adjustment and margin

410C. (a) Following Market open of the T Session on each Business Day, the Clearing House will, in accordance with the Clearing House Procedures, call for a mandatory intra-day variation adjustment and margin in respect of all open Contracts held by an HKCC Participant at a time specified by the Clearing House in Markets with a T+1 Session and any other Market whose underlying instrument is the same as or similar to any of the Markets with a T+1 Session.

APPENDIX A

Fees

Description **Amount¹**

Settlement Fees (Futures) and Exercise Fees (Options)

Equity index products

MSCI Japan (JPY) Index Futures	JPY65/Lot
MSCI Japan Net Total Return (JPY) Index Futures	JPY65/Lot
MSCI Singapore Free (SGD) Index Futures	SGD1.40/Lot
MSCI Taiwan 25/50 (USD) Index Futures	USD1.00/Lot
MSCI Taiwan 25/50 Net Total Return (USD) Index Futures	USD0.60/Lot

¹ Unless otherwise specified, the amounts listed in this appendix are in HK dollars

APPENDIX B

T+1 Session Cutoff Time

Products	Time
<u>Equity Index Products</u>	
MSCI Japan (JPY) Index Futures	3:00 a.m.
MSCI Japan Net Total Return (JPY) Index Futures	3:00 a.m.
MSCI Singapore Free (SGD) Index Futures	3:00 a.m.
MSCI Taiwan 25/50 (USD) Index Futures	3:00 a.m.
MSCI Taiwan 25/50 Net Total Return (USD) Index Futures	3:00 a.m.

CLEARING HOUSE PROCEDURES FOR FUTURES/OPTIONS CONTRACTS TRADED ON THE AUTOMATED TRADING SYSTEM OF THE EXCHANGE ("HKATS")

Chapter 2 Clearing and Settlement Procedures

2.8B Mandatory Intra-day Variation Adjustment and Margin

Following Market open of T Session on each Business Day, the Clearing House will, unless otherwise determined by the Clearing House, call for mandatory intra-day variation adjustment and margin in respect of all open Contracts, including those traded in the preceding T+1 Session, held by an HKCC Participant at a time specified by the Clearing House in Markets with a T+1 Session and any other Market whose underlying instrument is the same as or similar to the underlying instrument of any such Markets. HKCC Participants are advised to complete all their post-trade adjustments under sections 1.4 and 1.5 for trades executed in the preceding T+1 Session by such time before Market open of the T Session as may be specified by the Clearing House from time to time. Any post-trade adjustments executed thereafter may not be incorporated in the mandatory intra-day variation adjustment and margin calculation.

Appendix V - (5)

Schedule V

LIST OF APPROVED CURRENCIES

List of approved currencies is as follows:-

- Singapore Dollars