

Rules, Regulations and Procedures of Hong Kong Futures Exchange Limited

CHAPTER I

INTERPRETATION ADMINISTRATION
AND AMENDMENT OF THE RULES

Definitions and Interpretation

101. In these Rules, unless the context otherwise requires, the following expressions shall bear the following meanings:-

“Extreme Conditions”	means the occurrence of “extreme conditions” as announced by any government authority of Hong Kong due to serious disruption of public transport services, extensive flooding, major landslides, large-scale power outage or any other adverse conditions before Typhoon Signal No. 8 or above is replaced with Typhoon Signal No. 3 or below;
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CHAPTER IX

EMERGENCY AND EXTRAORDINARY SITUATIONS

902. Notice of suspension of trading shall be given to Exchange Participants, the Clearing House and HKEX, and prior notice shall be given to the Commission or other appropriate regulatory body. The Exchange shall, if possible, give notice of suspension by means of facsimile, electronic message or via HKATS or DCASS or HKEX website or by such other means as the circumstances permit. The trading arrangements upon the approach and the retreat of typhoons, the announcement and cancellation of Extreme Conditions and/or the issuance and cancellation of black rainstorm warnings shall be as stated in the Procedures.

**TRADING PROCEDURES FOR STOCK INDEX FUTURES AND STOCK INDEX OPTIONS
TRADED ON THE AUTOMATED TRADING SYSTEM OF THE EXCHANGE (“HKATS”)**

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CHAPTER 5

EMERGENCY AND EXTRAORDINARY SITUATIONS

5.1 *Typhoon Signals, Extreme Conditions and Black Rainstorm Warnings*

5.1.1 Unless otherwise decided by the Exchange, the trading arrangements of Stock Index Futures Contracts and Stock Index Options Contracts with lunch break upon the approach and the retreat of typhoons, the announcement and cancellation of Extreme Conditions and/or the issuance and cancellation of black rainstorm warnings shall be as follows:

(a) Trading arrangement for all trading days except the eves of Christmas, New Year and Lunar New Year where the Hong Kong Observatory has hoisted or lowered a Typhoon Signal No. 8 or above or where Extreme Conditions have been announced or cancelled	
(i) If a Typhoon Signal No. 8 or above is hoisted or Extreme Conditions are announced at any time prior to 9:15 a.m.:	<p>The position will be as follows:</p> <ul style="list-style-type: none"> - Commencement of trading in the morning trading session will take place ^(Note 1): - at 9:15 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 7:15 a.m.; - at 9:30 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 7:30 a.m.; - at 10:00 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 8:00 a.m.; - at 10:30 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 8:30 a.m.; or - at 11:00 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 9:00 a.m..

	<ul style="list-style-type: none"> - There will be no trading in the morning trading session if the Signal is lowered and Extreme Conditions are cancelled (where applicable) after 9:00 a.m.. - Commencement of trading in the afternoon trading session will take place^(Note 1): <ul style="list-style-type: none"> - at 1:00 p.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 11:00 a.m.; - at 1:30 p.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 11:30 a.m.; or - at 2:00 p.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 12:00 noon. - There will be no trading for the day if the Signal is lowered and Extreme Conditions are cancelled (where applicable) after 12:00 noon.
<p>(ii) If a Typhoon Signal No. 8 or above is hoisted or Extreme Conditions are announced during the Pre-Market Opening Period:</p>	<p>The position will be as follows:</p> <ul style="list-style-type: none"> - All order activity will be terminated as soon as practically possible and no trade will be novated. - There will be no trading in the morning trading session. - Commencement of trading in the afternoon trading session will take place^(Note 1): <ul style="list-style-type: none"> - at 1:00 p.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 11:00 a.m.; - at 1:30 p.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 11:30 a.m.; or - at 2:00 p.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 12:00 noon. - There will be no trading for the rest of the day if the Signal is lowered and Extreme Conditions are cancelled (where applicable) after 12:00 noon.

<p>(iii) If a Typhoon Signal No.8 or above is hoisted or Extreme Conditions are announced during the morning trading session:</p>	<p>The position will be as follows:</p> <ul style="list-style-type: none"> - Trading will be terminated 15 minutes after the hoisting of the Signal or announcement of Extreme Conditions. - Commencement of trading in the afternoon trading session will take place^(Note 1): <ul style="list-style-type: none"> - at 1:00 p.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 11:00 a.m.; - at 1:30 p.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 11:30 a.m.; or - at 2:00pm if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 12:00 noon. - There will be no trading for the rest of the day if the Signal is lowered and Extreme Conditions are cancelled (where applicable) after 12:00 noon.
<p>(iv) If a Typhoon Signal No. 8 or above is hoisted or Extreme Conditions are announced after the end of the morning trading session but before the commencement of the afternoon trading session:</p>	<p>The position will be as follows:</p> <ul style="list-style-type: none"> - There will be no trading for the rest of the day.
<p>(v) If a Typhoon Signal No. 8 or above is hoisted or Extreme Conditions are announced during the afternoon trading session:</p>	<p>The position will be as follows:</p> <ul style="list-style-type: none"> - Trading will be terminated 15 minutes after the hoisting of the Signal or announcement of Extreme Conditions and there will be no trading for the rest of the day, except that if the Signal is hoisted or Extreme Conditions are announced at or after 3:45 p.m. but before 4:00 p.m., trading will be terminated at 4:15 p.m..

<p>(vi) If a Typhoon Signal No. 8 or above is hoisted or Extreme Conditions are announced after the end of the afternoon trading session but before the commencement of the after-hours trading session^(Note 2):</p>	<p>The position will be as follows:</p> <ul style="list-style-type: none"> - There will be no trading in the after-hours trading session.
<p>(vii) If a Typhoon Signal No. 8 or above is hoisted or Extreme Conditions are announced during the after-hours trading session^(Note 2):</p>	<p>The position will be as follows:</p> <ul style="list-style-type: none"> - Trading will be terminated 15 minutes after the hoisting of the Signal or announcement of Extreme Conditions and there will be no trading for the rest of the day.
<p>(viii) If a Typhoon Signal No. 8 or above is hoisted or Extreme Conditions are announced at or between 9:15 a.m. and 9:30 a.m.^(Note 3):</p>	<p>The position will be as follows:</p> <p>There will be no trading in the morning trading session.</p>
<p>(aa) Trading arrangement for the eves of Christmas, New Year and Lunar New Year where the Hong Kong Observatory has hoisted or lowered a Typhoon Signal No. 8 or above or where Extreme Conditions have been announced or cancelled</p>	
<p>(i) If a Typhoon Signal No. 8 or above is hoisted or Extreme Conditions are announced at any time prior to 9:15 a.m.:</p>	<p>The position will be as follows:</p> <ul style="list-style-type: none"> - Commencement of trading in the morning trading session will take place^(Note 1): <ul style="list-style-type: none"> - at 9:15 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 7:15 a.m.; - at 9:30 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 7:30 a.m.; - at 10:00 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 8:00 a.m.;

	<ul style="list-style-type: none"> - at 10:30 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 8:30 a.m.; or - at 11:00 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 9:00 a.m.; - There will be no trading for the day if the Signal is lowered and Extreme Conditions are cancelled (where applicable) after 9:00 a.m..
(ii) If a Typhoon Signal No. 8 or above is hoisted or Extreme Conditions are announced during the Pre-Market Opening Period:	<p>The position will be as follows:</p> <ul style="list-style-type: none"> - All order activity will be terminated as soon as practically possible and no trade will be novated. - There will be no trading for the day.
(iii) If a Typhoon Signal No. 8 or above is hoisted or Extreme Conditions are announced during the morning trading session:	<p>The position will be as follows:</p> <ul style="list-style-type: none"> - Trading will be terminated 15 minutes after the hoisting of the Signal or announcement of Extreme Conditions and there will be no trading for the rest of the day, except that if the Signal is hoisted or Extreme Conditions are announced at or after 11:45 a.m. but before 12:00 noon, trading will be terminated at 12:15 p.m..
(iv) If a Typhoon Signal No. 8 or above is hoisted or Extreme Conditions are announced at or between 9:15 a.m. and 9:30 a.m. ^(Note 3) :	<p>The position will be as follows:</p> <p>There will be no trading in the morning trading session.</p>

5.1.2 Unless otherwise decided by the Exchange, the trading arrangements of Stock Index Futures Contracts and Stock Index Options Contracts with no lunch break upon the approach and the retreat of typhoons, the announcement and cancellation of Extreme Conditions and/or the issuance and cancellation of black rainstorm warnings shall be as follows:

(a) Trading arrangement for all trading days except the eves of Christmas, New Year and Lunar New Year where the Hong Kong Observatory has hoisted or lowered a Typhoon Signal No. 8 or above or where Extreme Conditions have been announced or cancelled	
(i) For Stock Index Futures Contracts or Stock Index	The position will be as follows:

<p>Options Contracts with trading hours starting at 8:30 a.m., if a Typhoon Signal No. 8 or above is hoisted or Extreme Conditions are announced at any time prior to 8:30 a.m.:</p>	<ul style="list-style-type: none"> - Commencement of trading will take place ^(Note 1): <ul style="list-style-type: none"> - at 8:30 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 6:30 a.m.; - at 9:00 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 7:00 a.m.; - at 9:30 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 7:30 a.m.; - at 10:00 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 8:00 a.m.; - at 10:30 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 8:30 a.m.; - at 11:00 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 9:00 a.m.; - at 11:30 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 9:30 a.m.; - at 12:00 noon if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 10:00 a.m.; - at 12:30 p.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 10:30 a.m.; - at 1:00 p.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 11:00 a.m.; - at 1:30 p.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 11:30 a.m.; or - at 2:00 p.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 12:00 noon. - There will be no trading for the day if the Signal is lowered and Extreme Conditions are cancelled (where applicable) after 12:00 noon.
<p>(ii) For Stock Index Futures Contracts or Stock Index Options Contracts with trading hours starting at 9:15 a.m., if a Typhoon Signal No. 8 or above is hoisted or Extreme Conditions are announced at any time prior to 9:15 a.m.:</p>	<p>The position will be as follows:</p> <ul style="list-style-type: none"> - Commencement of trading will take place ^(Note 1): <ul style="list-style-type: none"> - at 9:15 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 7:15 a.m.; - at 9:30 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 7:30 a.m.; - at 10:00 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 8:00 a.m.; - at 10:30 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 8:30 a.m.; - at 11:00 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 9:00 a.m.; - at 11:30 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 9:30 a.m.;

	<ul style="list-style-type: none"> - at 12:00 noon if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 10:00 a.m.; - at 12:30 p.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 10:30 a.m.; - at 1:00 p.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 11:00 a.m.; - at 1:30 p.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 11:30 a.m.; or - at 2:00 p.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 12:00 noon. <p>- There will be no trading for the day if the Signal is lowered and Extreme Conditions are cancelled (where applicable) after 12:00 noon.</p>
<p>(iii) If a Typhoon Signal No. 8 or above is hoisted or Extreme Conditions are announced at or between commencement of the day trading session and 12:00 noon:</p>	<p>The position will be as follows:</p> <ul style="list-style-type: none"> - Trading will be terminated 15 minutes after the hoisting of the Signal or announcement of Extreme Conditions. - Trading will resume from 2:00 p.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 12:00 noon ^(Note 1). - There will be no trading for the rest of the day if the Signal is lowered and Extreme Conditions are cancelled (where applicable) after 12:00 noon.
<p>(iv) If a Typhoon Signal No. 8 or above is hoisted or Extreme Conditions are announced during the trading hours after 12:00 noon:</p>	<p>The position will be as follows:</p> <ul style="list-style-type: none"> - Trading will be terminated 15 minutes after the hoisting of the Signal or announcement of Extreme Conditions and there will be no trading for the rest of the day, except that if the Signal is hoisted or Extreme Conditions are announced at or after 3:45 p.m. but before 4:00 p.m., trading will be terminated at 4:15 p.m..
<p>(v) If a Typhoon Signal No. 8 or above is hoisted or Extreme Conditions are announced after the end of the day trading session but before the commencement of the after-hours trading session ^(Note 2):</p>	<p>The position will be as follows:</p> <ul style="list-style-type: none"> - There will be no trading in the after-hours trading session.

<p>(vi) If a Typhoon Signal No. 8 or above is hoisted or Extreme Conditions are announced during the after-hours trading session ^(Note 2):</p>	<p>The position will be as follows:</p> <ul style="list-style-type: none"> - Trading will be terminated 15 minutes after the hoisting of the Signal or announcement of Extreme Conditions and there will be no trading for the rest of the after-hours trading session.
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(aa) Trading arrangement for the eves of Christmas, New Year and Lunar New Year where the Hong Kong Observatory has hoisted or lowered a Typhoon Signal No. 8 or above or where Extreme Conditions have been announced or cancelled

<p>(i) For Stock Index Futures Contracts or Stock Index Options Contracts with trading hours starting at 8:30 a.m., if a Typhoon Signal No. 8 or above is hoisted or Extreme Conditions are announced at any time prior to 8:30 a.m.:</p>	<p>The position will be as follows:</p> <ul style="list-style-type: none"> - Commencement of trading will take place ^(Note 1): <ul style="list-style-type: none"> - at 8:30 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 6:30 a.m.; - at 9:00 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 7:00 a.m.; - at 9:30 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 7:30 a.m.; - at 10:00 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 8:00 a.m.; or - at 10:30 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 8:30 a.m.; or - at 11:00 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 9:00 a.m.. - There will be no trading for the day if the Signal is lowered and Extreme Conditions are cancelled (where applicable) after 9:00 a.m..
<p>(ii) For Stock Index Futures Contracts or Stock Index Options Contracts with trading hours starting at 9:15 a.m., if a Typhoon Signal No. 8 or above is hoisted or Extreme Conditions are announced at any time prior to 9:15 a.m.:</p>	<p>The position will be as follows:</p> <ul style="list-style-type: none"> - Commencement of trading will take place ^(Note 1): <ul style="list-style-type: none"> - at 9:15 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 7:15 a.m.; - at 9:30 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 7:30 a.m.; - at 10:00 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 8:00 a.m.; - at 10:30 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 8:30 a.m.; or - at 11:00 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 9:00 a.m..

	<p>- There will be no trading for the day if the Signal is lowered and Extreme Conditions are cancelled (where applicable) after 9:00 a.m..</p>
<p>(iii) If a Typhoon Signal No. 8 or above is hoisted or Extreme Conditions are announced at or between commencement of the day trading session and 12:30 p.m.:</p>	<p>The position will be as follows:</p> <ul style="list-style-type: none"> - Trading will be terminated 15 minutes after the hoisting of the Signal or announcement of Extreme Conditions and there will be no trading for the rest of the day, except that if the Signal is hoisted or Extreme Conditions are announced at or after 11:45 a.m. but before 12:00 noon, trading will be terminated at 12:15 p.m..

**TRADING PROCEDURES FOR STOCK FUTURES AND OPTIONS ON STOCK FUTURES
TRADED ON THE AUTOMATED TRADING SYSTEM OF THE EXCHANGE (“HKATS”)**

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CHAPTER 5

CONTINGENCY PROCEDURES

5.1 Typhoon Signals, Extreme Conditions and Black Rainstorm Warnings

5.1.1 Arrangements for Hong Kong Stock Futures Contracts

Unless otherwise announced by the Exchange, the trading arrangements upon the approach and the retreat of typhoons, announcement/cancellation of Extreme Conditions and/or issuance/discontinuation of black rainstorm warnings for Hong Kong Stock Futures Contracts shall be as specified in Exchange Rule 902.

5.1.2 Arrangements for International Stock Futures Contracts and Options on Stock Futures Contracts

Unless otherwise decided by the Exchange, the trading arrangements upon the approach and the retreat of typhoons, announcement and cancellation of Extreme Conditions and/or issuance and discontinuation of black rainstorm warnings for International Stock Futures Contracts and Options on Stock Futures Contracts shall be as follows:

(a) Trading Arrangement Upon Approach/Retreat of Typhoon or Announcement/Cancellation of Extreme Conditions	
1. Typhoon Signal No. 8 or above hoisted or Extreme Conditions are announced at any time prior to 8:00 a.m.:	<p>Resumption of Trading ^(Note):</p> <ul style="list-style-type: none"> - from 8:00 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 6:00 a.m.; - from 8:30 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 6:30 a.m.; - from 9:00 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 7:00 a.m.; - from 9:30 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 7:30 a.m.;

	<ul style="list-style-type: none"> - from 10:00 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 8:00 a.m.; - from 10:30 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 8:30 a.m.; - from 11:00 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 9:00 a.m.; - from 11:30 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 9:30 a.m.; - from 12:00 noon if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 10:00 a.m.; - from 12:30 p.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 10:30 a.m.; - from 1:00 p.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 11:00 a.m.; - from 1:30 p.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 11:30 a.m.; - from 2:00 p.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 12:00 noon. - No trading for the day if the Signal is lowered and Extreme Conditions are cancelled (where applicable) after 12:00 noon.
<p>2. Typhoon Signal No. 8 or above hoisted or Extreme Conditions are announced during trading hours:</p>	<p>Trading will be terminated 15 minutes after the hoisting of the Signal or above or announcement of Extreme Conditions, and:</p> <ul style="list-style-type: none"> - Trading will resume from 2:00 p.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 12:00 noon ^(Note). - There will be no trading in the afternoon if the Signal is lowered and Extreme Conditions are cancelled (where applicable) after 12:00 noon.

Note: In the event the Pre-Market Opening Period applies to any Stock Futures Contract or Options on Stock Futures Contract, the Pre-Market Opening Period for that Stock Futures Contract or Options on Stock Futures Contract will commence thirty (30) minutes before the indicated time of resumption of trading.

5.2 *Special Events*

Special events which may affect trading will be handled by the Exchange in a manner similar to those described in relation to typhoons, Extreme Conditions or black rainstorm warnings. Exchange Participants will be notified of the exact arrangements and procedures in relation to any suspension of services or facilities via the Market Messages Window of HKATS, DCASS, email, HKEX website or such other means deemed appropriate by the Exchange.

TRADING PROCEDURES FOR ONE-MONTH AND THREE-MONTH HONG KONG INTERBANK OFFERED RATE FUTURES (“HIBOR FUTURES”) TRADED ON THE AUTOMATED TRADING SYSTEM OF THE EXCHANGE (“HKATS”)

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CHAPTER 5

CONTINGENCY PROCEDURES

5.1 Typhoon Signals, Extreme Conditions and Black Rainstorm Warnings

Unless otherwise decided by the Exchange, the trading arrangements upon the approach and the retreat of typhoons, announcement and cancellation of Extreme Conditions and/or the issuance and cancellation of black rainstorm warnings shall be as follows:

(a) Trading arrangement for all trading days except the eves of Christmas, New Year and Lunar New Year where the Hong Kong Observatory has hoisted or lowered a Typhoon Signal No. 8 or above or where Extreme Conditions have been announced or cancelled	
(i) If a Typhoon Signal No. 8 or above is hoisted or Extreme Conditions are announced at any time prior to 8:30 a.m.:	<p>The position will be as follows:</p> <ul style="list-style-type: none"> - Commencement of trading in the morning session will take place ^(Note): - at 8:30 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 6:30 a.m.; - at 9:00 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 7:00 a.m.; - at 9:30 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 7:30 a.m.; - at 10:00 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 8:00 a.m.; or

	<ul style="list-style-type: none"> - at 10:30 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 8:30 a.m.. - There will be no trading in the morning session if the Signal is lowered and Extreme Conditions are cancelled (where applicable) after 8:30 a.m.. - Commencement of trading in the afternoon session will take place ^(Note): - at 1:30 p.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 11:30 a.m.; or - at 2:00 p.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 12:00 noon. - There will be no trading for the day if the Signal is lowered and Extreme Conditions are cancelled (where applicable) after 12:00 noon. - There will be no trading for the Special Trading Session (if declared) if the Signal is lowered and Extreme Conditions are cancelled (where applicable) after 5:00 p.m..
<p>(ii) If a Typhoon Signal No. 8 or above is hoisted or Extreme Conditions are announced during the morning session:</p>	<p>The position will be as follows:</p> <ul style="list-style-type: none"> - Trading will be terminated 15 minutes after the hoisting of the Signal or announcement of Extreme Conditions. - Commencement of trading in the afternoon session will take place ^(Note): - at 1:30 p.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 11:30 a.m.; or - at 2:00 p.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 12:00 noon. - There will be no trading for the day if the Signal is

	<p>lowered and Extreme Conditions are cancelled (where applicable) after 12:00 noon.</p> <ul style="list-style-type: none"> - There will be no trading in the Special Trading Session (if declared) if the Signal is lowered and Extreme Conditions are cancelled (where applicable) after 5:00 p.m..
<p>(iii) If a Typhoon Signal No. 8 or above is hoisted or Extreme Conditions are announced after the end of the morning session but before the commencement of the afternoon session:</p>	<ul style="list-style-type: none"> - There will be no trading in the afternoon session. - There will be no trading in the Special Trading Session (if declared) if the Signal is lowered and Extreme Conditions are cancelled (where applicable) after 5:00 p.m..
<p>(iv) If a Typhoon Signal No. 8 or above is hoisted or Extreme Conditions are announced during the afternoon session:</p>	<p>The position will be as follows:</p> <ul style="list-style-type: none"> - Trading will be terminated 15 minutes after the hoisting of the Signal or announcement of Extreme Conditions and there will be no trading for the rest of the afternoon session, except that if the Signal is hoisted or Extreme Conditions are announced at or after 3:45 p.m. but before 4:00 p.m., trading will be terminated at 4:15 p.m.. - There will be no trading in the Special Trading Session (if declared) if the Signal is lowered and Extreme Conditions are cancelled (where applicable) after 5:00 p.m..
<p>(v) If a Typhoon Signal No. 8 or above is hoisted or Extreme Conditions are announced during the Special Trading Session:</p>	<p>The position will be as follows:</p> <ul style="list-style-type: none"> - Trading will be terminated 15 minutes after the hoisting of the Signal or announcement of Extreme Conditions and there will be no trading for the rest of the Special Trading session.

(aa) Trading arrangement for the eves of Christmas, New Year and Lunar New Year where the Hong Kong Observatory has hoisted or lowered a Typhoon Signal No. 8 or above or where Extreme Conditions have been announced or cancelled	
(i) If a Typhoon Signal No. 8 or above is hoisted or Extreme Conditions are announced at any time prior to 8:30 a.m.:	<p>The position will be as follows:</p> <ul style="list-style-type: none"> - Commencement of trading in the morning session will take place ^(Note): - at 8:30 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 6:30 a.m.; - at 9:00 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 7:00 a.m.; - at 9:30 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 7:30 a.m.; - at 10:00 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 8:00 a.m.; or - at 10:30 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 8:30 a.m.. - There will be no trading for the day if the Signal is lowered and Extreme Conditions are cancelled (where applicable) after 8:30 a.m..
(ii) If a Typhoon Signal No. 8 or above is hoisted or Extreme Conditions are announced during the morning session:	<p>The position will be as follows:</p> <ul style="list-style-type: none"> - Trading will be terminated 15 minutes after the hoisting of the Signal or announcement of Extreme Conditions and there will be no trading for the rest of the day.

Note: In the event the Pre-Market Opening Period applies to any HIBOR Futures Contract, the Pre-Market Opening Period for that HIBOR Futures Contract will commence thirty (30) minutes before the indicated time of resumption of trading.

**TRADING PROCEDURES FOR EXCHANGE FUND NOTE FUTURES (“EFN FUTURES”)
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5.1 Typhoon Signals, Extreme Conditions and Black Rainstorm Warnings

Unless otherwise decided by the Exchange, the trading arrangements upon the approach and the retreat of typhoons, the announcement and cancellation of Extreme Conditions and/or the issuance and cancellation of black rainstorm warnings shall be as follows:

(a) Trading arrangement for all trading days except the eves of Christmas, New Year and Lunar New Year where the Hong Kong Observatory has hoisted or lowered a Typhoon Signal No. 8 or above or where Extreme Conditions have been announced or cancelled	
(i) If a Typhoon Signal No. 8 or above is hoisted or Extreme Conditions are announced at any time prior to 8:30 a.m.:	<p>The position will be as follows:</p> <ul style="list-style-type: none"> - Commencement of trading in the morning session will take place ^(Note): - at 8:30 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 6:30 a.m.; - at 9:00 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 7:00 a.m.; - at 9:30 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 7:30 a.m.; - at 10:00 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 8:00 a.m.; or

	<ul style="list-style-type: none"> - at 10:30 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 8:30 a.m.. - There will be no trading in the morning session if the Signal is lowered and Extreme Conditions are cancelled (where applicable) after 8:30 a.m.. - Commencement of trading in the afternoon session will take place ^(Note): <ul style="list-style-type: none"> - at 1:30 p.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 11:30 a.m.; or - at 2:00 p.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 12:00 noon. - There will be no trading in the afternoon session if the Signal is lowered and Extreme Conditions are cancelled (where applicable) after 12:00 noon. - Commencement of trading in the Special Trading Session (if declared) will take place ^(Note): <ul style="list-style-type: none"> - at 5:00 p.m. if a Special Trading Session has been declared to open at 5:00 p.m. and the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 3:00 p.m.; - at 6:00 p.m. if a Special Trading Session has been declared to open at or before 6:00 p.m. and the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 4:00 p.m.; or - at 7:00 p.m. if a Special Trading Session has been declared to open at or before 7:00 p.m. and the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 5:00 p.m.. - There will be no trading for the Special Trading Session (if declared) if the Signal is lowered and Extreme Conditions are cancelled (where applicable) after 5:00 p.m..
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<p>(ii) If a Typhoon Signal No. 8 or above is hoisted or Extreme Conditions are announced during the morning session:</p>	<p>The position will be as follows:</p> <ul style="list-style-type: none"> - Trading will be terminated 15 minutes after the hoisting of the Signal or announcement of Extreme Conditions. - Commencement of trading in the afternoon session will take place ^(Note): <ul style="list-style-type: none"> - at 1:30 p.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 11:30 a.m.; or - at 2:00 p.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 12:00 noon. - There will be no trading for the day if the Signal is lowered and Extreme Conditions are cancelled (where applicable) after 12:00 noon. - There will be no trading in the Special Trading Session (if declared) if the Signal is lowered and Extreme Conditions are cancelled (where applicable) after 5:00 p.m..
<p>(iii) If a Typhoon Signal No. 8 or above is hoisted or Extreme Conditions are announced after the end of the morning session and before commencement of the afternoon session:</p>	<ul style="list-style-type: none"> - There will be no trading in the afternoon session. - There will be no trading in the Special Trading Session (if declared) if the Signal is lowered and Extreme Conditions are cancelled (where applicable) after 5:00 p.m.
<p>(iv) If a Typhoon Signal No. 8 or above is hoisted or Extreme Conditions are announced during the afternoon session:</p>	<p>The position will be as follows:</p> <ul style="list-style-type: none"> - Trading will be terminated 15 minutes after the hoisting of the Signal or announcement of Extreme Conditions and there will be no trading for the rest of the afternoon session. - There will be no trading in the Special Trading Session (if declared) if the Signal is lowered and Extreme Conditions are cancelled (where applicable) after 5:00 p.m..
<p>(v) If a Typhoon Signal No. 8 or above is hoisted or Extreme Conditions are announced during the Special Trading Session:</p>	<p>The position will be as follows:</p> <ul style="list-style-type: none"> - Trading will be terminated 15 minutes after the hoisting of the Signal or announcement of Extreme Conditions and there will be no trading for the rest of the Special Trading Session.

(aa) Trading arrangement for the eves of Christmas, New Year and Lunar New Year where the Hong Kong Observatory has hoisted or lowered a Typhoon Signal No. 8 or above or where Extreme Conditions have been announced or cancelled	
(i) If a Typhoon Signal No. 8 or above is hoisted or Extreme Conditions are announced at any time prior to 8:30 a.m.:	<p>The position will be as follows:</p> <ul style="list-style-type: none"> - Commencement of trading in the morning session will take place ^(Note): - at 8:30 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 6:30 a.m.; - at 9:00 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 7:00 a.m.; - at 9:30 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 7:30 a.m.; - at 10:00 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 8:00 a.m.; or - at 10:30 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 8:30 a.m.. - There will be no trading for the day if the Signal is lowered and Extreme Conditions are cancelled (where applicable) after 8:30 a.m..
(ii) If a Typhoon Signal No. 8 or above is hoisted or Extreme Conditions are announced during the morning session:	<p>The position will be as follows:</p> <ul style="list-style-type: none"> - Trading will be terminated 15 minutes after the hoisting of the Signal or announcement of Extreme Conditions and there will be no trading for the rest of the day.

Note: in the event the Pre-Market Opening period applies to any EFN Futures Contract, the Pre-Market Opening Period for that EFN Futures Contract will commence thirty (30) minutes before the indicated time of resumption of trading.

TRADING PROCEDURES FOR METAL FUTURES TRADED ON THE AUTOMATED TRADING SYSTEM OF THE EXCHANGE (“HKATS”)

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4.1 Typhoon Signals, Extreme Conditions and Black Rainstorm Warnings

Unless otherwise decided by the Exchange, the trading arrangements upon the approach and the retreat of typhoons, the announcement and cancellation of Extreme Conditions and/or the issuance and cancellation of black rainstorm warnings shall be as follows:

(a) Trading arrangement for all trading days except the eves of Christmas, New Year and Lunar New Year where the Hong Kong Observatory has hoisted or lowered a Typhoon Signal No. 8 or above or where Extreme Conditions have been announced or cancelled	
(i) If a Typhoon Signal No. 8 or above is hoisted or Extreme Conditions are announced at any time prior to commencement of the day trading session:	<p>The position will be as follows:</p> <ul style="list-style-type: none"> - Commencement of trading will take place ^(Note 1): - at 8:30 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 6:30 a.m.; ^(Note 2) - at 9:00 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 7:00 a.m.; - at 9:30 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 7:30 a.m.; - at 10:00 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or

	<p>before 8:00 a.m.;</p> <ul style="list-style-type: none"> - at 10:30 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 8:30 a.m.; - at 11:00 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 9:00 a.m.; - at 11:30 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 9:30 a.m.; - at 12:00 noon if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 10:00 a.m.; - at 12:30 p.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 10:30 a.m.; - at 1:00 p.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 11:00 a.m.; - at 1:30 p.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 11:30 a.m.; or - at 2:00 p.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 12:00 noon. <p>- There will be no trading for the day if the Signal is lowered and Extreme Conditions are cancelled (where applicable) after 12:00 noon.</p>
<p>(ii) If a Typhoon Signal No. 8 or above is hoisted or Extreme Conditions are announced at or between commencement of the day trading session and 12:00 noon:</p>	<p>The position will be as follows:</p> <ul style="list-style-type: none"> - Trading will be terminated 15 minutes after the hoisting of the Signal or announcement of Extreme Conditions. - Trading will resume from 2:00 p.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 12:00 noon ^(Note 1).

	<ul style="list-style-type: none"> - There will be no trading for the rest of the day if the Signal is lowered and Extreme Conditions are cancelled (where applicable) after 12:00 noon.
(iii) If a Typhoon Signal No. 8 or above is hoisted or Extreme Conditions are announced during the trading hours after 12:00 noon:	<p>The position will be as follows:</p> <ul style="list-style-type: none"> - Trading will be terminated 15 minutes after the hoisting of the Signal or announcement of Extreme Conditions and there will be no trading for the rest of the day, except that if the Signal is hoisted or Extreme Conditions are announced at or after 3:45 p.m. but before 4:00 p.m., trading will be terminated at 4:15 p.m..
(iv) If a Typhoon Signal No. 8 or above is hoisted or Extreme Conditions are announced after the end of the day trading session but before the commencement of the after-hours trading session:	<p>The position will be as follows:</p> <ul style="list-style-type: none"> - There will be no trading in the after-hours trading session.
(v) If a Typhoon Signal No. 8 or above is hoisted or Extreme Conditions are announced during the after-hours trading session:	<p>The position will be as follows:</p> <ul style="list-style-type: none"> - Trading will be terminated 15 minutes after the hoisting of the Signal or announcement of Extreme Conditions and there will be no trading in the after-hours trading session.

(aa) Trading arrangement for the eves of Christmas, New Year and Lunar New Year where the Hong Kong Observatory has hoisted or lowered a Typhoon Signal No. 8 or above or where Extreme Conditions have been announced or cancelled	
(i) If a Typhoon Signal No. 8 or above is hoisted or Extreme Conditions are announced at any time prior to commencement of the day trading session:	<p>The position will be as follows:</p> <ul style="list-style-type: none"> - Commencement of trading will take place ^(Note 1): - at 8:30 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 6:30 a.m.; ^(Note 2) - at 9:00 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 7:00 a.m.; - at 9:30 a.m. if the Signal is lowered and Extreme

	<p>Conditions are cancelled (where applicable) at or before 7:30 a.m.;</p> <ul style="list-style-type: none"> - at 10:00 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 8:00 a.m.; or - at 10:30 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 8:30 a.m.. - There will be no trading for the day if the Signal is lowered and Extreme Conditions are cancelled (where applicable) after 8:30 a.m..
<p>(ii) If a Typhoon Signal No. 8 or above is hoisted or Extreme Conditions are announced at or between commencement of the day trading session and 12:30 p.m.:</p>	<p>The position will be as follows:</p> <ul style="list-style-type: none"> - Trading will be terminated 15 minutes after the hoisting of the Signal or announcement of Extreme Conditions and there will be no trading for the rest of the day, except that if the Signal is hoisted or Extreme Conditions are announced at or after 11:45 a.m. but before 12:00 noon, trading will be terminated at 12:15 p.m..

Note 1: In the event the Pre-Market Opening Period applies to any Metal Futures Contract, the Pre-Market Opening Period for that Metal Futures Contract will commence thirty (30) minutes before the indicated time of resumption of trading

Note 2: Applicable only to the trading of the USD Gold Futures and CNH Gold Futures

**TRADING PROCEDURES FOR CURRENCY FUTURES AND CURRENCY OPTIONS
TRADED ON THE AUTOMATED TRADING SYSTEM OF THE EXCHANGE (“HKATS”)**

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CHAPTER 5

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5.1 Typhoon Signals, Extreme Conditions and Black Rainstorm Warnings

Unless otherwise decided by the Exchange, the trading arrangements of Currency Futures Contracts and Currency Options Contracts upon the approach and the retreat of typhoons, the announcement and cancellation of Extreme Conditions and/or the issuance and cancellation of black rainstorm warnings shall be as follows:

(a) Trading Arrangement for all trading days except the eves of Christmas, New Year and Lunar New Year where the Hong Kong Observatory has hoisted or lowered a Typhoon Signal No. 8 or above or where Extreme Conditions have been announced or cancelled	
(i) If a Typhoon Signal No. 8 or above is hoisted or Extreme Conditions are announced at any time prior to 8:30 a.m.:	<p>The position will be as follows:</p> <ul style="list-style-type: none"> - Commencement of trading will take place ^(Note 1): - at 8:30 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 6:30 a.m.; - at 9:00 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 7:00 a.m.; - at 9:30 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 7:30 a.m.; - at 10:00 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 8:00 a.m.; - at 10:30 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 8:30 a.m.; - at 11:00 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 9:00 a.m.;

	<ul style="list-style-type: none"> - at 11:30 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 9:30 a.m.; - at 12:00 noon if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 10:00 a.m.; - at 12:30 p.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 10:30 a.m.; - at 1:00 p.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 11:00 a.m.; - at 1:30 p.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 11:30 a.m.; or - at 2:00 p.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 12:00 noon. <p>- There will be no trading for the day if the Signal is lowered and Extreme Conditions are cancelled (where applicable) after 12:00 noon.</p>
<p>(ii) If a Typhoon Signal No. 8 or above is hoisted or Extreme Conditions are announced during the trading hours at or between 8:30 a.m. and 12:00 noon:</p>	<p>The position will be as follows:</p> <ul style="list-style-type: none"> - Trading will be terminated 15 minutes after the hoisting of the Signal or announcement of Extreme Conditions. - Trading will resume from 2:00 p.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 12:00 noon ^(Note1). - There will be no trading for the rest of the day if the Signal is lowered and Extreme Conditions are cancelled (where applicable) after 12:00 noon.
<p>(iii) If a Typhoon Signal No. 8 or above is hoisted or Extreme Conditions are announced during the trading hours after 12:00 noon:</p>	<p>The position will be as follows:</p> <ul style="list-style-type: none"> - Trading will be terminated 15 minutes after the hoisting of the Signal or announcement of Extreme Conditions and there will be no trading for the rest of the day, except that if the Signal is hoisted or Extreme Conditions are announced at or after 3:45 p.m. but before 4:00 p.m., trading will be terminated at 4:15 p.m..
<p>(iv) If a Typhoon Signal No. 8 or above is hoisted or Extreme</p>	<p>The position will be as follows:</p>

<p>Conditions are announced after the end of the day trading session but before the commencement of the after-hours trading session ^(Note 2):</p>	<p>- There will be no trading in the after-hours trading session.</p>
<p>(v) If a Typhoon Signal No. 8 or above is hoisted or Extreme Conditions are announced during the after-hours trading session ^(Note 2):</p>	<p>The position will be as follows:</p> <p>- Trading will be terminated 15 minutes after the hoisting of the Signal or announcement of Extreme Conditions and there will be no trading for the after-hours trading session.</p>

<p>(aa) Trading arrangement for the eves of Christmas, New Year and Lunar New Year where the Hong Kong Observatory has hoisted or lowered a Typhoon Signal No. 8 or above or where Extreme Conditions have been announced or cancelled</p>	
<p>(i) if a Typhoon Signal No. 8 or above is hoisted or Extreme Conditions are announced at any time prior to 8:30 a.m.:</p>	<p>The position will be as follows:</p> <p>- Commencement of trading will take place ^(Note 1):</p> <ul style="list-style-type: none"> - at 8:30 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 6:30 a.m.; - at 9:00 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 7:00 a.m.; - at 9:30 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 7:30 a.m.; - at 10:00 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 8:00 a.m.; - at 10:30 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 8:30 a.m.; or - at 11:00 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 9:00 a.m.. <p>- There will be no trading for the day if the Signal is lowered and Extreme Conditions are cancelled (where applicable) after 9:00 a.m..</p>

<p>(ii) If a Typhoon Signal No. 8 or above is hoisted or Extreme Conditions are announced during the trading hours at or between 8:30 a.m. and 12:30 p.m.:</p>	<p>The position will be as follows:</p> <ul style="list-style-type: none"> - Trading will be terminated 15 minutes after the hoisting of the Signal or announcement of Extreme Conditions and there will be no trading for the rest of the day, except that if the Signal is hoisted or Extreme Conditions are announced at or after 11:45 a.m. but before 12:00 noon, trading will be terminated at 12:15 p.m..
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Note 1: In the event the Pre-Market Opening Period applies to any Currency Futures Contract, the Pre-Market Opening Period for that Currency Futures Contract will commence thirty (30) minutes before the indicated time of commencement or resumption of trading.

Note 2: Applicable only to the trading of Currency Futures Contracts.

TRADING PROCEDURES FOR BOND FUTURES TRADED ON THE AUTOMATED TRADING SYSTEM OF THE EXCHANGE (“HKATS”)

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4.1 Typhoon Signals, Extreme Conditions and Black Rainstorm Warnings

Unless otherwise decided by the Exchange, the trading arrangements upon the approach and the retreat of typhoons, the announcement and cancellation of Extreme Conditions and/or the issuance and cancellation of black rainstorm warnings shall be as follows:

(a) Trading arrangement for all trading days except the eves of Christmas, New Year and Lunar New Year where the Hong Kong Observatory has hoisted or lowered a Typhoon Signal No. 8 or above or where Extreme Conditions have been announced or cancelled	
(i) If a Typhoon Signal No. 8 or above is hoisted or Extreme Conditions are announced at any time prior to 9:00 a.m.:	<p>The position will be as follows:</p> <ul style="list-style-type: none"> - Commencement of trading will take place: <ul style="list-style-type: none"> - at 9:00 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 7:00 a.m.; - at 9:30 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 7:30 a.m.; - at 10:00 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 8:00 a.m.; - at 10:30 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 8:30 a.m.; or - at 11:00 a.m. if the Signal is lowered and Extreme

	<p>Conditions are cancelled (where applicable) at or before 9:00 a.m..</p> <ul style="list-style-type: none"> - There will be no trading in the morning trading session if the Signal is lowered and Extreme Conditions are cancelled (where applicable) after 9:00 a.m.. - Commencement of trading in the afternoon trading session will take place: <ul style="list-style-type: none"> - at 1:00 p.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 11:00 a.m.; - at 1:30 p.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 11:30 a.m.; or - at 2:00 p.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 12:00 noon. - There will be no trading for the day if the Signal is lowered and Extreme Conditions are cancelled (where applicable) after 12:00 noon.
<p>(ii) If a Typhoon Signal No. 8 or above is hoisted or Extreme Conditions are announced during the morning trading session:</p>	<p>The position will be as follows:</p> <ul style="list-style-type: none"> - Trading will be terminated 15 minutes after the hoisting of the Signal or announcement of Extreme Conditions. - Commencement of trading in the afternoon trading session will take place: <ul style="list-style-type: none"> - at 1:00 p.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 11:00 a.m.; - at 1:30 p.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 11:30 a.m.; or - at 2:00 p.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 12:00 noon.

	There will be no trading for the rest of the day if the Signal is lowered and Extreme Conditions are cancelled (where applicable) after 12:00 noon.
(iii) If a Typhoon Signal No. 8 or above is hoisted or Extreme Conditions are announced after the end of the morning trading session but before the commencement of the afternoon trading session:	The position will be as follows: - There will be no trading for the rest of the day.
(iv) If a Typhoon Signal No. 8 or above is hoisted or Extreme Conditions are announced during the afternoon trading session:	The position will be as follows: - Trading will be terminated 15 minutes after the hoisting of the Signal or announcement of Extreme Conditions and there will be no trading for the rest of the day, except that if the Signal is hoisted or Extreme Conditions are announced at or after 3:45 p.m. but before 4:00 p.m., trading will be terminated at 4:15 p.m..

(aa) Trading arrangement for the eves of Christmas, New Year and Lunar New Year where the Hong Kong Observatory has hoisted or lowered a Typhoon Signal No. 8 or above or where Extreme Conditions have been announced or cancelled	
(i) If a Typhoon Signal No. 8 or above is hoisted or Extreme Conditions are announced at any time prior to 9:00 a.m.:	The position will be as follows: - Commencement of trading in the morning session will take place: - at 9:00 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 7:00 a.m.; - at 9:30 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 7:30 a.m.; - at 10:00 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 8:00 a.m.; - at 10:30 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 8:30 a.m.; or

	<ul style="list-style-type: none"> - at 11:00 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 9:00 a.m.. - There will be no trading for the day if the Signal is lowered and Extreme Conditions are cancelled (where applicable) after 9:00 a.m..
<p>(ii) If a Typhoon Signal No. 8 or above is hoisted or Extreme Conditions are announced during the morning session:</p>	<p>The position will be as follows:</p> <p>Trading will be terminated 15 minutes after the hoisting of the Signal or announcement of Extreme Conditions and there will be no trading for the rest of the day.</p>

TRADING PROCEDURES FOR COAL FUTURES TRADED ON THE AUTOMATED TRADING SYSTEM OF THE EXCHANGE (“HKATS”)

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4.1 Typhoon Signals, Extreme Conditions and Black Rainstorm Warnings

Unless otherwise decided by the Exchange, the trading arrangements upon the approach and the retreat of typhoons, the announcement and cancellation of Extreme Conditions and/or the issuance and cancellation of black rainstorm warnings shall be as follows:

(a) Trading arrangement for all trading days except the eves of Christmas, New Year and Lunar New Year where the Hong Kong Observatory has hoisted or lowered a Typhoon Signal No. 8 or above or where Extreme Conditions have been announced or cancelled	
(i) If a Typhoon Signal No. 8 or above is hoisted or Extreme Conditions are announced at any time prior to 8:00 a.m.:	<p>The position will be as follows:</p> <ul style="list-style-type: none"> - Commencement of trading will take place ^(Note): - at 8:00 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 6:00 a.m.; - at 8:30 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 6:30 a.m.; - at 9:00 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 7:00 a.m.; - at 9:30 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 7:30 a.m.; - at 10:00 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before

	<p>8:00 a.m.;</p> <ul style="list-style-type: none"> - at 10:30 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 8:30 a.m.; - at 11:00 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 9:00 a.m.; - at 11:30 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 9:30 a.m.; - at 12:00 noon if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 10:00 a.m.; - at 12:30 p.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 10:30 a.m.; - at 1:00 p.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 11:00 a.m.; - at 1:30 p.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 11:30 a.m.; or - at 2:00 p.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 12:00 noon. <p>- There will be no trading for the day if the Signal is lowered and Extreme Conditions are cancelled (where applicable) after 12:00 noon.</p>
<p>(ii) If a Typhoon Signal No. 8 or above is hoisted or Extreme Conditions are announced during the trading hours at or between 8:00 a.m. and 12:00 noon:</p>	<p>The position will be as follows:</p> <ul style="list-style-type: none"> - Trading will be terminated 15 minutes after the hoisting of the Signal or announcement of Extreme Conditions. - Trading will resume from 2:00 p.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 12:00 noon ^(Note).

	<ul style="list-style-type: none"> - There will be no trading for the rest of the day if the Signal is lowered and Extreme Conditions are cancelled (where applicable) after 12:00 noon.
(iii) If a Typhoon Signal No. 8 or above is hoisted or Extreme Conditions are announced during the trading hours after 12:00 noon:	<p>The position will be as follows:</p> <ul style="list-style-type: none"> - Trading will be terminated 15 minutes after the hoisting of the Signal or announcement of Extreme Conditions and there will be no trading for the rest of the day.
(iv) If a Typhoon Signal No. 8 or above is hoisted or Extreme Conditions are announced after the end of the day trading session but before the commencement of the after-hours trading session:	<p>The position will be as follows:</p> <ul style="list-style-type: none"> - There will be no trading in the after-hours trading session.
(v) If a Typhoon Signal No. 8 or above is hoisted or Extreme Conditions are announced during the after-hours trading session:	<p>The position will be as follows:</p> <ul style="list-style-type: none"> - Trading will be terminated 15 minutes after the hoisting of the Signal or announcement of Extreme Conditions and there will be no trading in the after-hours trading session.

(aa) Trading arrangement for the eves of Christmas, New Year and Lunar New Year where the Hong Kong Observatory has hoisted or lowered a Typhoon Signal No. 8 or above or where Extreme Conditions have been announced or cancelled	
(i) If a Typhoon Signal No. 8 or above is hoisted or Extreme Conditions are announced at any time prior to 8:00 a.m.:	<p>The position will be as follows:</p> <ul style="list-style-type: none"> - Commencement of trading will take place ^(Note): - at 8:00 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 6:00 a.m.; - at 8:30 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 6:30 a.m.; - at 9:00 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 7:00 a.m.; - at 9:30 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 7:30 a.m.;

	<ul style="list-style-type: none"> - at 10:00 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 8:00 a.m.; or - at 10:30 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 8:30 a.m.. - There will be no trading for the day if the Signal is lowered and Extreme Conditions are cancelled (where applicable) after 8:30 a.m..
<p>(ii) If a Typhoon Signal No. 8 or above is hoisted or Extreme Conditions are announced during the trading hours at or between 8:00 a.m. and 12:00 noon:</p>	<p>The position will be as follows:</p> <ul style="list-style-type: none"> - Trading will be terminated 15 minutes after the hoisting of the Signal or announcement of Extreme Conditions and there will be no trading for the rest of the day.

Note: In the event the Pre-Market Opening Period applies to any Coal Futures Contract, the Pre-Market Opening Period for that Coal Futures Contract will commence thirty (30) minutes before the indicated time of resumption of trading.

TRADING PROCEDURES FOR CURRENCY INDEX FUTURES TRADED ON THE AUTOMATED TRADING SYSTEM OF THE EXCHANGE (“HKATS”)

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CHAPTER 4

CONTINGENCY PROCEDURES

4.1 Typhoon Signals, Extreme Conditions and Black Rainstorm Warnings

Unless otherwise decided by the Exchange, the trading arrangements upon the approach and the retreat of typhoons, the announcement and cancellation of Extreme Conditions and/or the issuance and cancellation of black rainstorm warnings shall be as follows:

(a) Trading arrangement for all trading days except the eves of Christmas, New Year and Lunar New Year where the Hong Kong Observatory has hoisted or lowered a Typhoon Signal No. 8 or above or where Extreme Conditions have been announced or cancelled	
(i) If a Typhoon Signal No. 8 or above is hoisted or Extreme Conditions are announced at any time prior to 9:00 a.m.:	<p>The position will be as follows:</p> <ul style="list-style-type: none"> - Commencement of trading will take place ^(Note): - at 9:00 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 7:00 a.m.; - at 9:30 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 7:30 a.m.; - at 10:00 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 8:00 a.m.; - at 10:30 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 8:30 a.m.; - at 11:00 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 9:00 a.m.; - at 11:30 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 9:30 a.m.; - at 12:00 noon if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 10:00 a.m.;

	<ul style="list-style-type: none"> - at 12:30 p.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 10:30 a.m.; - at 1:00 p.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 11:00 a.m.; - at 1:30 p.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 11:30 a.m.; or - at 2:00 p.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 12:00 noon. - There will be no trading for the day if the Signal is lowered and Extreme Conditions are cancelled (where applicable) after 12:00 noon.
<p>(ii) If a Typhoon Signal No. 8 or above is hoisted or Extreme Conditions are announced during the trading hours at or between 9:00 a.m. and 12:00 noon:</p>	<p>The position will be as follows:</p> <ul style="list-style-type: none"> - Trading will be terminated 15 minutes after the hoisting of the Signal or announcement of Extreme Conditions. - Trading will resume from 2:00 p.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 12:00 noon ^(Note). - There will be no trading for the rest of the day if the Signal is lowered and Extreme Conditions are cancelled (where applicable) after 12:00 noon.
<p>(iii) If a Typhoon Signal No. 8 or above is hoisted or Extreme Conditions are announced during the trading hours after 12:00 noon:</p>	<p>The position will be as follows:</p> <ul style="list-style-type: none"> - Trading will be terminated 15 minutes after the hoisting of the Signal or announcement of Extreme Conditions and there will be no trading for the rest of the day, except that if the Signal is hoisted or Extreme Conditions are announced at or after 3:45 p.m. but before 4:00 p.m., trading will be terminated at 4:15 p.m..
<p>(iv) If a Typhoon Signal No. 8 or above is hoisted or Extreme Conditions are announced after the end of the day trading session but before the commencement of the after-hours trading session:</p>	<p>The position will be as follows:</p> <ul style="list-style-type: none"> - There will be no trading in the after-hours trading session.

<p>(v) If a Typhoon Signal No. 8 or above is hoisted or Extreme Conditions are announced during the after-hours trading session:</p>	<p>The position will be as follows:</p> <ul style="list-style-type: none"> - Trading will be terminated 15 minutes after the hoisting of the Signal or announcement of Extreme Conditions and there will be no trading for the after-hours trading session.
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<p>(aa) Trading arrangement for the eves of Christmas, New Year and Lunar New Year where the Hong Kong Observatory has hoisted or lowered a Typhoon Signal No. 8 or above or where Extreme Conditions have been announced or cancelled</p>	
<p>(i) If a Typhoon Signal No. 8 or above is hoisted or Extreme Conditions are announced at any time prior to 9:00 a.m.:</p>	<p>The position will be as follows:</p> <ul style="list-style-type: none"> - Commencement of trading will take place ^(Note) : <ul style="list-style-type: none"> - at 9:00 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 7:00 a.m.; - at 9:30 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 7:30 a.m.; - at 10:00 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 8:00 a.m.; - at 10:30 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 8:30 a.m.; or - at 11:00 a.m. if the Signal is lowered and Extreme Conditions are cancelled (where applicable) at or before 9:00 a.m.. - There will be no trading for the day if the Signal is lowered and Extreme Conditions are cancelled (where applicable) after 9:00 a.m..
<p>(ii) If a Typhoon Signal No. 8 or above is hoisted or Extreme Conditions are announced during the trading hours at or between 9:00 a.m. and 12:30 p.m.:</p>	<p>The position will be as follows:</p> <ul style="list-style-type: none"> - Trading will be terminated 15 minutes after the hoisting of the Signal or announcement of Extreme Conditions and there will be no trading for the rest of the day, except that if the Signal is hoisted or Extreme Conditions are announced at or after 11:45 a.m. but before 12:00 noon, trading will be terminated at 12:15 p.m..

Note: In the event the Pre-Market Opening Period applies to any Currency Index Futures Contract, the Pre-Market Opening Period for that Currency Index Futures Contract will commence thirty (30) minutes before the indicated time of commencement or resumption of trading.