

**TRADING PROCEDURES FOR CURRENCY FUTURES TRADED ON THE
AUTOMATED TRADING SYSTEM OF THE EXCHANGE (“HKATS”)**

CHAPTER 3

MARKET MAKERS IN CURRENCY FUTURES CONTRACTS

3.2.2 A Market Maker in a Currency Futures Contract shall be required to fulfil the market making requirements set forth in procedure 3.2.1 during the following trading hours on each Hong Kong Business Day:

<u>Currency Futures Contract</u>	<u>Market Making Hours (Hong Kong time)</u>
USD/CNH	9:00 a.m. to 4:15 p.m. <u>and 5:00 p.m. to 11:00 p.m.</u>

The market making hours may be adjusted by the Chief Executive from time to time.

CHAPTER 5

CONTINGENCY PROCEDURES

5.1 *Typhoon Signals and Black Rainstorm Warnings*

Unless otherwise decided by the Exchange, the trading arrangements upon the approach and the retreat of Typhoons and/or the issuance and cancellation of Black Rainstorm Warnings shall be as follows:

(a) Trading Arrangement for all trading days except the eves of Christmas, New Year and Lunar New Year where the Hong Kong Observatory has hoisted or lowered a Typhoon Signal No. 8 or above	
(i) If a Typhoon Signal no. 8 or above is hoisted at any time prior to 9:00 a.m.:	<p>The position will be as follows:</p> <ul style="list-style-type: none"> - Commencement of trading will take place^(Note): <ul style="list-style-type: none"> - at 9:00 a.m. if the Signal is lowered at or before 7:00 a.m.; - at 9:30 a.m. if the Signal is lowered at or before 7:30 a.m.; - at 10:00 a.m. if the Signal is lowered at or before 8:00 a.m.; - at 10:30 a.m. if the Signal is lowered at or before 8:30 a.m.; - at 11:00 a.m. if the Signal is lowered at or before 9:00 a.m.; - at 11:30 a.m. if the Signal is lowered at or before 9:30 a.m.; - at 12:00 noon if the Signal is lowered at or before 10:00 a.m.; - at 12:30 p.m. if the Signal is lowered at or before 10:30 a.m.; - at 1:00 p.m. if the Signal is lowered at or before 11:00 a.m.; - at 1:30 p.m. if the Signal is lowered at or before 11:30 a.m.; - at 2:00 p.m. if the Signal is lowered at or before 12:00 noon. - There will be no trading for the day if the Signal is lowered after 12:00 noon.
(ii) If a Typhoon Signal no. 8 or above is hoisted during the trading hours <u>at or</u> between 9:00 a.m. and 12:00 noon:	<p>The position will be as follows:</p> <ul style="list-style-type: none"> - Trading will be terminated 15 minutes after the hoisting of the Signal. - Trading will resume from 2:00 p.m. if the Signal is lowered at or before 12:00 noon^(Note). - There will be no trading <u>for the rest of the day in the afternoon</u> if the Signal is lowered after 12:00 noon.

(iii) If a Typhoon Signal no. 8 or above is hoisted during the trading hours at or after 12:00 noon:	The position will be as follows: - Trading will be terminated 15 minutes after the hoisting of the Signal and there will be no trading for the rest of the afternoon day.
<u>(iv) If a Typhoon Signal no. 8 or above is hoisted after the end of the day trading session but before the commencement of the after-hours trading session:</u>	<u>The position will be as follows:</u> <u>- There will be no trading in the after-hours trading session.</u>
<u>(v) If a Typhoon Signal no. 8 or above is hoisted during the after-hours trading session:</u>	<u>The position will be as follows:</u> <u>- Trading will be terminated 15 minutes after the hoisting of the Signal and there will be no trading for the after-hours trading session.</u>

Note: In the event the Pre-Market Opening Period applies to any Currency Futures Contract, the Pre-Market Opening Period for that Currency Futures Contract will commence thirty (30) minutes before the indicated time of commencement or resumption of trading.

(b) Trading arrangement for all trading days where the Hong Kong Observatory has issued or cancelled a Black Rainstorm Warning	
(i) If a Black Rainstorm Warning is issued at any time prior to 9:00 a.m.:	The position will be as follows: - Commencement of trading will take place ^(Note) : - at 9:00 a.m. if the Warning is cancelled at or before 7:00 a.m.; - at 9:30 a.m. if the Warning is cancelled at or before 7:30 a.m.; - at 10:00 a.m. if the Warning is cancelled at or before 8:00 a.m.; - at 10:30 a.m. if the Warning is cancelled at or before 8:30 a.m.; - at 11:00 a.m. if the Warning is cancelled at or before 9:00 a.m.; - at 11:30 a.m. if the Warning is cancelled at or before 9:30 a.m.; - at 12:00 noon if the Warning is cancelled at or before 10:00 a.m.; - at 12:30 p.m. if the Warning is cancelled at or before 10:30 a.m.; - at 1:00 p.m. if the Warning is cancelled at or before 11:00 a.m.; - at 1:30 p.m. if the Warning is cancelled at or before 11:30 a.m.; or - at 2:00 p.m. if the Warning is cancelled at or before 12:00 noon. - There will be no trading for the day if the Warning is cancelled after 12:00 noon.

(ii) If a Black Rainstorm Warning is issued during any trading hours:	Trading will continue as normal.
<u>(iii) If a Black Rainstorm Warning is issued after the end of the day trading session but before the commencement of the after-hours trading session:</u>	<u>The position will be as follows:</u> <u>- If there was trading in the day trading session, trading in the after-hours trading session will take place.</u>
<u>(iv) If a Black Rainstorm Warning is issued during the after-hours trading session:</u>	<u>Trading will continue as normal</u>

Note: In the event the Pre-Market Opening Period applies to any Currency Futures Contract, the Pre-Market Opening Period for that Currency Futures Contract will commence thirty (30) minutes before the indicated time of commencement or resumption of trading.