

Rules, Regulations and Procedures of Hong Kong Futures Exchange Limited

APPENDIX B – FEES

Description		Amount ¹
<i>Exchange trading fees</i>		
HSI Futures	House/Client a/c MM in HSI Options, Mini-HSI Futures, Weekly HSI Options <u>or HSI Options, Mini-HSI Options, Weekly HSI Options or HSIF Options²</u>	10.00/Lot 3.50/Lot or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant
HSI Options	House/Client a/c MM a/c MM in Mini-HSI Futures, Weekly HSI Options <u>or Mini-HSI Options, Weekly HSI Options or HSIF Options²</u>	10.00/Lot 2.00/Lot 3.50/Lot or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant
Weekly HSI Options	House/Client a/c MM a/c MM in Mini-HSI Futures, HSI Options <u>or Mini-HSI Options or HSIF Options²</u>	10.00/Lot 2.00/Lot 3.50/Lot or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant
Mini-HSI Futures	House/Client a/c MM a/c MM in HSI Options, Weekly HSI Options <u>or Mini-HSI Options, Weekly HSI Options or HSIF Options²</u>	3.50/Lot 0.50/Lot 1.00/Lot or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant
Mini-HSI Options	House/Client a/c MM a/c MM in HSI Options, Weekly HSI Options or Mini-HSI Futures <u>HSIF Options²</u>	2.00/Lot 0.40/Lot 0.70/Lot or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant

¹ Unless otherwise specified, the amounts listed in this appendix are in HK dollars

² The number of contracts that are eligible for a reduced Exchange Fee may be limited as specified in the Procedures relating to Stock Index Futures and Stock Index Options contained in these Rules

HSCEI Futures	House/Client a/c MM a/c MM in HSCEI Options, Weekly HSCEI Options or Mini-HSCEI Options, Weekly HSCEI Options or HSCEIF Options²	3.50/Lot 0.50/Lot 1.00/Lot or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant
HSCEI Options	House/Client a/c MM a/c MM in HSCEI Futures, Weekly HSCEI Options or Mini-HSCEI Options, Weekly HSCEI Options or HSCEIF Options²	3.50/Lot 0.50/Lot 1.00/Lot or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant
Weekly HSCEI Options	House/Client a/c MM a/c MM in HSCEI Futures, HSCEI Options or Mini-HSCEI Options or HSCEIF Options²	3.50/Lot 0.50/Lot 1.00/Lot or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant
Mini-HSCEI Futures	House/Client a/c MM in HSCEI Futures, HSCEI Options, Weekly HSCEI Options or Mini-HSCEI Options, Weekly HSCEI Options or HSCEIF Options²	2.00/Lot 0.70/Lot or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant
Mini-HSCEI Options	House/Client a/c MM a/c MM in HSCEI Options, Weekly HSCEI Options or HSCEI Futures, Weekly HSCEI Options or HSCEIF Options²	1.00/Lot 0.20/Lot 0.35/Lot or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant
HSIF Options	House/Client a/c MM a/c MM in Mini-HSI Futures, Weekly HSI Options or HSI Options, Mini-HSI Options or Weekly HSI Options²	10.00/Lot 2.00/Lot 3.50/Lot or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant
HSCEIF Options	House/Client a/c MM a/c MM in HSCEI Futures, Weekly HSCEI Options or HSCEI Options, Mini-HSCEI Options or Weekly HSCEI Options²	3.50/Lot 0.50/Lot 1.00/Lot or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant

Contract Specifications
For
CES China 120 Index Futures

The following Contract Specifications shall apply to the CES China 120 Index Futures Contract:

Underlying Index/Index	CES China 120 Index (the share price index of that name compiled, computed and disseminated by China Exchanges Services Company Limited)*
Contract Multiplier	HK\$50 per Index point*
Position Limits	<p>Position delta for CES China 120 Index Futures and CES China 120 Index Options combined of 30,000 net contracts long or short in-across all Contract Months combined, per Exchange Participant for the Exchange Participant's own behalf; and</p> <p>Position delta for CES China 120 Index Futures and CES China 120 Index Options combined of 30,000 net contracts long or short in-across all Contract Months combined, per Client</p> <p><u>For the avoidance of doubt, the prescribed limits are applied on a net basis across all Contract Months. For the purposes of determining whether the prescribed limit is reached, long contracts are assigned a positive value of 1 and short contracts are assigned a negative value of 1, regardless of their expiry date</u></p>
Final Settlement Price	<p>The Final Settlement Price for CES China 120 Index Futures Contracts shall be a number, rounded up to the nearest 1 decimal place if the figure in the second decimal place is 5 or above and rounded down to the nearest 1 decimal place if it is below 5, determined by the Clearing House and shall be the average of the values of the CES China 120 Index compiled, computed and disseminated by China Exchanges Services Company Limited taken at five (5) minute intervals between 1:00 p.m. up to 3:00 p.m. on the Last Trading Day.*</p> <p>The Chief Executive of the Exchange has the power under the Regulations for trading Stock Index Futures Contracts to determine the Final Settlement Price under certain circumstances:</p>

* ~~Same as the CES China 120 Index Option Contract~~