

**Rules, Regulations and Procedures of Hong Kong Futures Exchange Limited**

**CHAPTER VIII**  
**TRADING ARRANGEMENTS - PRACTICES AND SYSTEMS**

815A. An Exchange Participant must ensure that the following criteria are satisfied when conducting a Block Trade:

(2) Minimum Volume Threshold

- (a) Subject to Rule 815A(2A), an Exchange Participant shall not execute any order as a Block Trade unless that order meets the applicable Minimum Volume Threshold set forth below and the Exchange Participant has received instructions or has been specifically authorized to execute the order as a Block Trade:

<b>Exchange Contract</b>	<b>Minimum Volume Threshold (no. of contracts)</b>
MSCI India (USD) Index Futures	25

Contract Specifications  
For  
MSCI India (USD) Index Futures

The following Contract Specifications shall apply to the MSCI India (USD) Index Futures Contract:

Contract Multiplier	US\$20 per Index point
Minimum Fluctuation	0.05 Index point
Position Limits	37,500 net contracts long or short across all Contract Months, per Exchange Participant for the Exchange Participant's own behalf; and  37,500 net contracts long or short across all Contract Months, per Client

For the avoidance of doubt, the prescribed limits are applied on a net basis across all Contract Months. For the purposes of determining whether the prescribed limit is reached, long contracts are assigned a positive value of 1 and short contracts are assigned a negative value of 1, regardless of their expiry date