

**Rules, Regulations and Procedures of Hong Kong Futures Exchange Limited**

**APPENDIX B – FEES**

<b>Description</b>		<b>Amount<sup>1</sup></b>
<i>Exchange trading fees</i>		
Mini-HSCEI Options	House/Client a/c	1.00/Lot
	MM a/c	0.20/Lot
	MM in HSCEI Options or HSCEI Futures <sup>2</sup>	0.35/Lot
		<u>or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant</u>

<sup>1</sup> Unless otherwise specified, the amounts listed in this appendix are in HK dollars

<sup>2</sup> The number of contracts that are eligible for a reduced Exchange Fee may be limited as specified in the Procedures relating to Stock Index Futures and Stock Index Options contained in these Rules

Contract Specifications  
For  
Mini-Hang Seng China Enterprises Index (HSCEI) Options

The following Contract Specifications shall apply to the Mini-Hang Seng China Enterprises Index Option Contract\*:

Trading Hours  
(Hong Kong time) 9:15 a.m. - 12:00 noon (morning trading session) ~~and~~  
1:00 p.m. - 4:30 p.m. (afternoon trading session)  
5:15 p.m. - 1:00 a.m. (after-hours trading session)(Hong Kong time)

There is no afternoon or after-hours trading session on the eves of Christmas, New Year and Lunar New Year. The trading hours of the morning trading session on those three days shall be 9:15 a.m. – 12:30 p.m.

There is no after-hours trading session if it is a bank holiday in both the United Kingdom and the United States.

Trading Hours on Expiry Day  
(Hong Kong time) 9:15 a.m. - 12:00 noon (morning trading session) ~~and~~  
1:00 p.m. - 4:00 p.m. (afternoon trading session) ~~(Hong Kong time)~~

There shall be no afternoon or after-hours trading session if the Expiry Day falls on Christmas Eve, New Year's Eve or Lunar New Year's Eve.