

Rules, Regulations and Procedures of Hong Kong Futures Exchange Limited

CONTRACT SPECIFICATIONS FOR STOCK INDEX FUTURES

<p>Contract Specifications For MSCI AC Asia ex Japan Net Total Return Index Futures</p>

The following Contract Specifications shall apply to the MSCI AC Asia ex Japan Net Total Return Index Futures Contract:

Final Settlement Day	The Business Day after the Final Settlement Price is determined
Final Settlement Price	The Final Settlement Price for MSCI AC Asia ex Japan Net Total Return Index Futures Contracts shall be a number, rounded up to the nearest 2 decimal places if the figure in the third decimal place is 5 or above and rounded down to the nearest 2 decimal places if it is below 5, determined by the Clearing House and shall be the official closing value of the MSCI AC Asia ex Japan Net Total Return Index on the third Friday of the Contract Month or, if MSCI Limited announces that there is an unexpected market closure event relating to the MSCI AC Asia ex Japan Net Total Return Index, the final Unexpected Market Closure Index level of the MSCI AC Asia ex Japan Net Total Return Index published by MSCI Limited after the third Friday of the Contract Month.

Notwithstanding the above, the Chief Executive of the Exchange has the power under the Regulations for Stock Index Futures Contracts to determine the Final Settlement Price under certain circumstances.