

Rules, Regulations and Procedures of Hong Kong Futures Exchange Limited

Contract Specifications
For
Mini-Hang Seng Index (HSI) Futures

The following Contract Specifications shall apply to the Mini-Hang Seng Index Futures Contract**:

Maximum Fluctuation	As prescribed by the Exchange from time to time
Pre-Market Opening Period (Hong Kong time)	8:45 a.m. – 9:15 a.m. and 12:30 p.m. – 1:00 p.m.
Trading Hours (Hong Kong time)	9:15 a.m. - 12:00 noon (morning trading session) 1:00 p.m. – 4:15 p.m. (afternoon trading session) 5:00 p.m. – 11:00 p.m. (after-hours trading session)
	There is no afternoon or after-hours trading session on the eves of Christmas, New Year and Lunar New Year.
	There is no after-hours trading session if it is a bank holiday in both the United Kingdom and the United States.
Trading Hours on Last Trading Day (Hong Kong time)	9:15 a.m. – 12:00 noon (morning trading session) and 1:00 p.m. – 4:00 p.m. (afternoon trading session)
	There shall be no afternoon or after-hours trading session if the Last Trading Day falls on Christmas Eve, New Year's Eve or Lunar New Year's Eve

<p>Contract Specifications For Mini-Hang Seng China Enterprises Index (HSCEI) Futures</p>

The following Contract Specifications shall apply to the Mini-Hang Seng China Enterprises Index Futures Contract*:-

Maximum Fluctuation	As prescribed by the Exchange from time to time
Trading Hours (Hong Kong time)	9:15 a.m. - 12:00 noon and 1:00 p.m. – 4:15 p.m. (afternoon trading session) 5:00 p.m. – 11:00 p.m. (after-hours trading session) There is no afternoon or after-hours trading session on the eves of Christmas, New Year and Lunar New Year. There is no after-hours trading session if it is a bank holiday in both the United Kingdom and the United States.
Trading Hours on Last Trading Day (Hong Kong time)	9:15 a.m. - 12:00 noon (morning session) and 1:00 p.m. – 4:00 p.m. (afternoon trading session) There shall be no afternoon or after-hours trading session if the Last Trading Day falls on Christmas Eve, New Year's Eve or Lunar New Year's Eve