

Rules, Regulations and Procedures of Hong Kong Futures Exchange Limited

CHAPTER XVI

**DESIGNATED INDEX ARBITRAGE TRANSACTIONS AND
STOCK FUTURES HEDGING TRANSACTIONS**

General

1602. For the purposes of this Chapter, “Tick Rule” means the requirement under the Rules of SEHK that short selling of a security on SEHK must not be made below ~~the best current ask price~~certain price as specified under the Rules of SEHK, and “Tick Rule Exemption” shall be construed accordingly.