

Rules, Regulations and Procedures of Hong Kong Futures Exchange Limited

CHAPTER VIII

TRADING ARRANGEMENTS - PRACTICES AND SYSTEMS

Execution of Block Trades

815A. An Exchange Participant must ensure that the following criteria are satisfied when conducting a Block Trade:

(2) Minimum Volume Threshold

- (a) Subject to Rule 815A(2A), an Exchange Participant shall not execute any order as a Block Trade unless that order meets the applicable Minimum Volume Threshold set forth below and the Exchange Participant has received instructions or has been specifically authorized to execute the order as a Block Trade:

Exchange Contract	Minimum Volume Threshold (no. of contracts)
CNH London Aluminium Mini Futures	50
CNH London Zinc Mini Futures	50
CNH London Copper Mini Futures	50
CNH London Nickel Mini Futures	50
CNH London Tin Mini Futures	50
CNH London Lead Mini Futures	50
USD London Aluminium Mini Futures	50
USD London Zinc Mini Futures	50
USD London Copper Mini Futures	50
USD London Nickel Mini Futures	50
USD London Tin Mini Futures	50
USD London Lead Mini Futures	50

APPENDIX B - FEES

Description		Amount¹
<i>Exchange trading fees</i>		
CNH London Aluminium Mini Futures	House/Client a/c MM a/c	RMB3.00/Lot RMB3.00/Lot or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant
CNH London Zinc Mini Futures	House/Client a/c MM a/c	RMB3.00/Lot RMB3.00/Lot or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant
CNH London Copper Mini Futures	House/Client a/c MM a/c	RMB3.00/Lot RMB3.00/Lot or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant
CNH London Nickel Mini Futures	House/Client a/c MM a/c	RMB3.00/Lot RMB3.00/Lot or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant
CNH London Tin Mini Futures	House/Client a/c MM a/c	RMB3.00/Lot RMB3.00/Lot or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant
CNH London Lead Mini Futures	House/Client a/c MM a/c	RMB3.00/Lot RMB3.00/Lot or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant

¹ Unless otherwise specified, the amounts listed in this appendix are in HK dollars

USD London Aluminium Mini Futures	House/Client a/c MM a/c	USD0.50/Lot USD0.50/Lot or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant
USD London Zinc Mini Futures	House/Client a/c MM a/c	USD0.50/Lot USD0.50/Lot or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant
USD London Copper Mini Futures	House/Client a/c MM a/c	USD0.50/Lot USD0.50/Lot or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant
USD London Nickel Mini Futures	House/Client a/c MM a/c	USD0.50/Lot USD0.50/Lot or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant
USD London Tin Mini Futures	House/Client a/c MM a/c	USD0.50/Lot USD0.50/Lot or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant
USD London Lead Mini Futures	House/Client a/c MM a/c	USD0.50/Lot USD0.50/Lot or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant

Contract Specifications
For
CNH London Aluminium Mini Futures

The following Contract Specifications shall apply to the CNH London Aluminium Mini Futures Contract:-

Contracted Price	The price at which a CNH London Aluminium Mini Futures Contract is registered by the Clearing House
Position Limits	USD London Aluminium Mini Futures and CNH London Aluminium Mini Futures combined of 25,000 net long or short in all Contract Months combined, per Exchange Participant for the Exchange Participant's own behalf; and USD London Aluminium Mini Futures and CNH London Aluminium Mini Futures combined of 25,000 net long or short in all Contract Months combined, per Client
Last Trading Day	The Last Trading Day determined by The London Metal Exchange for its Aluminium Futures Contract, which is two London Business Days before the third Wednesday of the Spot Month If it is not a Hong Kong Business Day, the Last Trading Day shall be the immediately preceding Hong Kong Business Day
Final Settlement Price	The Final Settlement Price of CNH London Aluminium Mini Futures Contracts shall be a whole number, determined by the Clearing House, and shall be the Official Settlement Price determined and published by The London Metal Exchange for its Aluminium Futures Contract two London Business Days before the third Wednesday of the Spot Month, and converted to RMB equivalent using the USD/CNY(HK) Spot Rate published by the Treasury Markets Association in Hong Kong at or around 11:30 a.m. Hong Kong time on the Last Trading Day. It is rounded up if the figure in the first decimal place is 5 or above and rounded down if it is below 5

Contract Specifications
For
CNH London Zinc Mini Futures

The following Contract Specifications shall apply to the CNH London Zinc Mini Futures Contract:-

Contracted Price	The price at which a CNH London Zinc Mini Futures Contract is registered by the Clearing House
Position Limits	USD London Zinc Mini Futures and CNH London Zinc Mini Futures combined of 25,000 net long or short in all Contract Months combined, per Exchange Participant for the Exchange Participant's own behalf; and USD London Zinc Mini Futures and CNH London Zinc Mini Futures combined of 25,000 net long or short in all Contract Months combined, per Client
Last Trading Day	The Last Trading Day determined by The London Metal Exchange for its Zinc Futures Contract, which is two London Business Days before the third Wednesday of the Spot Month If it is not a Hong Kong Business Day, the Last Trading Day shall be the immediately preceding Hong Kong Business Day
Final Settlement Price	The Final Settlement Price of CNH London Zinc Mini Futures Contracts shall be a whole number, determined by the Clearing House, and shall be the Official Settlement Price determined and published by The London Metal Exchange for its Zinc Futures Contract two London Business Days before the third Wednesday of the Spot Month, and converted to RMB equivalent using the USD/CNY(HK) Spot Rate published by the Treasury Markets Association in Hong Kong at or around 11:30 a.m. Hong Kong time on the Last Trading Day. It is rounded up if the figure in the first decimal place is 5 or above and rounded down if it is below 5

Contract Specifications
For
CNH London Copper Mini Futures

The following Contract Specifications shall apply to the CNH London Copper Mini Futures Contract:-

Contracted Price	The price at which a CNH London Copper Mini Futures Contract is registered by the Clearing House
Position Limits	USD London Copper Mini Futures and CNH London Copper Mini Futures combined of 50,000 net long or short in all Contract Months combined, per Exchange Participant for the Exchange Participant's own behalf; and USD London Copper Mini Futures and CNH London Copper Mini Futures combined of 50,000 net long or short in all Contract Months combined, per Client
Last Trading Day	The Last Trading Day determined by The London Metal Exchange for its Copper Futures Contract, which is two London Business Days before the third Wednesday of the Spot Month If it is not a Hong Kong Business Day, the Last Trading Day shall be the immediately preceding Hong Kong Business Day
Final Settlement Price	The Final Settlement Price of CNH London Copper Mini Futures Contracts shall be a whole number, determined by the Clearing House, and shall be the Official Settlement Price determined and published by The London Metal Exchange for its Copper Futures Contract two London Business Days before the third Wednesday of the Spot Month, and converted to RMB equivalent using the USD/CNY(HK) Spot Rate published by the Treasury Markets Association in Hong Kong at or around 11:30 a.m. Hong Kong time on the Last Trading Day. It is rounded up if the figure in the first decimal place is 5 or above and rounded down if it is below 5

Contract Specifications
For
CNH London Nickel Mini Futures

The following Contract Specifications shall apply to the CNH London Nickel Mini Futures Contract:-

Contracted Price	The price at which a CNH London Nickel Mini Futures Contract is registered by the Clearing House
Position Limits	<p>USD London Nickel Mini Futures and CNH London Nickel Mini Futures combined of 50,000 net long or short in all Contract Months combined, per Exchange Participant for the Exchange Participant's own behalf; and</p> <p>USD London Nickel Mini Futures and CNH London Nickel Mini Futures combined of 50,000 net long or short in all Contract Months combined, per Client</p>
Last Trading Day	<p>The Last Trading Day determined by The London Metal Exchange for its Nickel Futures Contract, which is two London Business Days before the third Wednesday of the Spot Month</p> <p>If it is not a Hong Kong Business Day, the Last Trading Day shall be the immediately preceding Hong Kong Business Day</p>
Final Settlement Price	The Final Settlement Price of CNH London Nickel Mini Futures Contracts shall be a whole number, determined by the Clearing House, and shall be the Official Settlement Price determined and published by The London Metal Exchange for its Nickel Futures Contract two London Business Days before the third Wednesday of the Spot Month, and converted to RMB equivalent using the USD/CNY(HK) Spot Rate published by the Treasury Markets Association in Hong Kong at or around 11:30 a.m. Hong Kong time on the Last Trading Day. It is rounded up if the figure in the first decimal place is 5 or above and rounded down if it is below 5

Contract Specifications
For
CNH London Tin Mini Futures

The following Contract Specifications shall apply to the CNH London Tin Mini Futures Contract:-

Contracted Price	The price at which a CNH London Tin Mini Futures Contract is registered by the Clearing House
Position Limits	<p>USD London Tin Mini Futures and CNH London Tin Mini Futures combined of 15,000 net long or short in all Contract Months combined, per Exchange Participant for the Exchange Participant's own behalf; and</p> <p>USD London Tin Mini Futures and CNH London Tin Mini Futures combined of 15,000 net long or short in all Contract Months combined, per Client</p>
Last Trading Day	<p>The Last Trading Day determined by The London Metal Exchange for its Tin Futures Contract, which is two London Business Days before the third Wednesday of the Spot Month</p> <p>If it is not a Hong Kong Business Day, the Last Trading Day shall be the immediately preceding Hong Kong Business Day</p>
Final Settlement Price	The Final Settlement Price of CNH London Tin Mini Futures Contracts shall be a whole number, determined by the Clearing House, and shall be the Official Settlement Price determined and published by The London Metal Exchange for its Tin Futures Contract two London Business Days before the third Wednesday of the Spot Month, and converted to RMB equivalent using the USD/CNY(HK) Spot Rate published by the Treasury Markets Association in Hong Kong at or around 11:30 a.m. Hong Kong time on the Last Trading Day. It is rounded up if the figure in the first decimal place is 5 or above and rounded down if it is below 5

Contract Specifications
For
CNH London Lead Mini Futures

The following Contract Specifications shall apply to the CNH London Lead Mini Futures Contract:-

Contracted Price	The price at which a CNH London Lead Mini Futures Contract is registered by the Clearing House
Position Limits	USD London Lead Mini Futures and CNH London Lead Mini Futures combined of 25,000 net long or short in all Contract Months combined, per Exchange Participant for the Exchange Participant's own behalf; and USD London Lead Mini Futures and CNH London Lead Mini Futures combined of 25,000 net long or short in all Contract Months combined, per Client
Last Trading Day	The Last Trading Day determined by The London Metal Exchange for its Lead Futures Contract, which is two London Business Days before the third Wednesday of the Spot Month If it is not a Hong Kong Business Day, the Last Trading Day shall be the immediately preceding Hong Kong Business Day
Final Settlement Price	The Final Settlement Price of CNH London Lead Mini Futures Contracts shall be a whole number, determined by the Clearing House, and shall be the Official Settlement Price determined and published by The London Metal Exchange for its Lead Futures Contract two London Business Days before the third Wednesday of the Spot Month, and converted to RMB equivalent using the USD/CNY(HK) Spot Rate published by the Treasury Markets Association in Hong Kong at or around 11:30 a.m. Hong Kong time on the Last Trading Day. It is rounded up if the figure in the first decimal place is 5 or above and rounded down if it is below 5

<p>Contract Specifications For USD London Aluminium Mini Futures</p>
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The following Contract Specifications shall apply to the USD London Aluminium Mini Futures Contract:-

Underlying	High Grade Primary Aluminium as defined in the rules and regulations of The London Metal Exchange from time to time
Contract Size	5 tonnes
Trading Currency	USD
Contract Months	Spot Month and the next eleven calendar months. The Chief Executive may, in consultation with the Commission, introduce additional Contract Months for trading from time to time as he considers appropriate
Price Quotation	USD per tonne
Minimum Fluctuation	USD0.5 per tonne
Maximum Fluctuation	As prescribed by the Exchange from time to time
Contracted Price	The price at which a USD London Aluminium Mini Futures Contract is registered by the Clearing House
Contracted Value	Contracted Price multiplied by the Contract Size
Position Limits	USD London Aluminium Mini Futures and CNH London Aluminium Mini Futures combined of 25,000 net long or short contracts in all Contract Months combined, per Exchange Participant for the Exchange Participant's own behalf; and USD London Aluminium Mini Futures and CNH London Aluminium Mini Futures combined of 25,000 net long or short in all Contract Months combined, per Client
Large Open Positions	500 open contracts, in any one Contract Month, per Exchange Participant for the Exchange Participant's own behalf; and 500 open contracts, in any one Contract Month, per Client
Pre-Market Opening Period	Nil
Trading Hours (Hong Kong time)	9:00 a.m. – 4:30 p.m. (day trading session) and 5:15 p.m. – 3:00 a.m. (after-hours trading session) There is no trading after 12:30 p.m. on the eves of Christmas, New Year and Lunar New Year. The trading hours on those three days shall be 9:00 a.m. – 12:30 p.m.

<p>Contract Specifications For USD London Zinc Mini Futures</p>

The following Contract Specifications shall apply to the USD London Zinc Mini Futures Contract:-

Underlying	Special High Grade Zinc as defined in the rules and regulations of The London Metal Exchange from time to time
Contract Size	5 tonnes
Trading Currency	USD
Contract Months	Spot Month and the next eleven calendar months. The Chief Executive may, in consultation with the Commission, introduce additional Contract Months for trading from time to time as he considers appropriate
Price Quotation	USD per tonne
Minimum Fluctuation	USD0.5 per tonne
Maximum Fluctuation	As prescribed by the Exchange from time to time
Contracted Price	The price at which a USD London Zinc Mini Futures Contract is registered by the Clearing House
Contracted Value	Contracted Price multiplied by the Contract Size
Position Limits	USD London Zinc Mini Futures and CNH London Zinc Mini Futures combined of 25,000 net long or short in all Contract Months combined, per Exchange Participant for the Exchange Participant's own behalf; and USD London Zinc Mini Futures and CNH London Zinc Mini Futures combined of 25,000 net long or short in all Contract Months combined, per Client
Large Open Positions	500 open contracts, in any one Contract Month, per Exchange Participant for the Exchange Participant's own behalf; and 500 open contracts, in any one Contract Month, per Client
Pre-Market Opening Period	Nil
Trading Hours (Hong Kong time)	9:00 a.m. – 4:30 p.m. (day trading session) and 5:15 p.m. – 3:00 a.m. (after-hours trading session) There is no trading after 12:30 p.m. on the eves of Christmas, New Year and Lunar New Year. The trading hours on those three days shall be 9:00 a.m. – 12:30 p.m.

<p>Contract Specifications For USD London Copper Mini Futures</p>

The following Contract Specifications shall apply to the USD London Copper Mini Futures Contract:-

Underlying	Copper – Grade A as defined in the rules and regulations of The London Metal Exchange from time to time
Contract Size	5 tonnes
Trading Currency	USD
Contract Months	Spot Month and the next eleven calendar months. The Chief Executive may, in consultation with the Commission, introduce additional Contract Months for trading from time to time as he considers appropriate
Price Quotation	USD per tonne
Minimum Fluctuation	USD0.5 per tonne
Maximum Fluctuation	As prescribed by the Exchange from time to time
Contracted Price	The price at which a USD London Copper Mini Futures Contract is registered by the Clearing House
Contracted Value	Contracted Price multiplied by the Contract Size
Position Limits	USD London Copper Mini Futures and CNH London Copper Mini Futures combined of 50,000 net long or short in all Contract Months combined, per Exchange Participant for the Exchange Participant's own behalf; and USD London Copper Mini Futures and CNH London Copper Mini Futures combined of 50,000 net long or short in all Contract Months combined, per Client
Large Open Positions	500 open contracts, in any one Contract Month, per Exchange Participant for the Exchange Participant's own behalf; and 500 open contracts, in any one Contract Month, per Client
Pre-Market Opening Period	Nil
Trading Hours (Hong Kong time)	9:00 a.m. – 4:30 p.m. (day trading session) and 5:15 p.m. – 3:00 a.m. (after-hours trading session) There is no trading after 12:30 p.m. on the eves of Christmas, New Year and Lunar New Year. The trading hours on those three days shall be 9:00 a.m. – 12:30 p.m.

There is no after-hours trading session if it is a bank holiday in the United Kingdom, the United States and the People's Republic of China

Trading Hours on Last Trading Day (Hong Kong time)	9:00 a.m. – 4:30 p.m. (day trading session) and 5:15 p.m. – 7:35 p.m. (after-hours trading session during British Summer Time) 5:15 p.m. – 8:35 p.m. (after-hours trading session outside British Summer Time)
	There shall be no trading after 12:30 p.m. on the eves of Christmas, New Year and Lunar New Year. The trading hours on those three days shall be 9:00 a.m. – 12:30 p.m.
Trading Method	The Exchange's Automated Trading System (HKATS)
Last Trading Day	The Last Trading Day determined by The London Metal Exchange for its Copper Futures Contract, which is two London Business Days before the third Wednesday of the Spot Month If it is not a Hong Kong Business Day, the Last Trading Day shall be the immediately preceding Hong Kong Business Day
Final Settlement Day	The second Hong Kong Business Day after the Last Trading Day
Settlement Method	Cash settled contract of difference
Settlement Currency	USD
Final Settlement Price	The Final Settlement Price of USD London Copper Mini Futures Contracts shall be determined by the Clearing House, and shall be the Official Settlement Price determined and published by The London Metal Exchange for its Copper Futures Contract two London Business Days before the third Wednesday of the Spot Month
Cash Settlement Value	The Final Settlement Price multiplied by the Contract Size
Trading Fee (per contract per side)	Exchange Fee USD0.50 The amount indicated above is subject to change from time to time
Levies	Commission Levy and Investor Compensation Levy are payable at the rate or of the amount prescribed from time to time pursuant to the Ordinance
Commission Rate	Negotiable

Note:

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<p>Contract Specifications For USD London Nickel Mini Futures</p>

The following Contract Specifications shall apply to the USD London Nickel Mini Futures Contract:-

Underlying	Primary Nickel as defined in the rules and regulations of The London Metal Exchange from time to time
Contract Size	1 tonne
Trading Currency	USD
Contract Months	Spot Month and the next eleven calendar months. The Chief Executive may, in consultation with the Commission, introduce additional Contract Months for trading from time to time as he considers appropriate
Price Quotation	USD per tonne
Minimum Fluctuation	USD1 per tonne
Maximum Fluctuation	As prescribed by the Exchange from time to time
Contracted Price	The price at which a USD London Nickel Mini Futures Contract is registered by the Clearing House
Contracted Value	Contracted Price multiplied by the Contract Size
Position Limits	USD London Nickel Mini Futures and CNH London Nickel Mini Futures combined of 50,000 net long or short in all Contract Months combined, per Exchange Participant for the Exchange Participant's own behalf; and USD London Nickel Mini Futures and CNH London Nickel Mini Futures combined of 50,000 net long or short in all Contract Months combined, per Client
Large Open Positions	500 open contracts, in any one Contract Month, per Exchange Participant for the Exchange Participant's own behalf; and 500 open contracts, in any one Contract Month, per Client
Pre-Market Opening Period	Nil
Trading Hours (Hong Kong time)	9:00 a.m. – 4:30 p.m. (day trading session) and 5:15 p.m. – 3:00 a.m. (after-hours trading session) There is no trading after 12:30 p.m. on the eves of Christmas, New Year and Lunar New Year. The trading hours on those three days shall be 9:00 a.m. – 12:30 p.m.

<p>Contract Specifications For USD London Tin Mini Futures</p>
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The following Contract Specifications shall apply to the USD London Tin Mini Futures Contract:-

Underlying	Tin as defined in the rules and regulations of The London Metal Exchange from time to time
Contract Size	1 tonne
Trading Currency	USD
Contract Months	Spot Month and the next eleven calendar months. The Chief Executive may, in consultation with the Commission, introduce additional Contract Months for trading from time to time as he considers appropriate
Price Quotation	USD per tonne
Minimum Fluctuation	USD1 per tonne
Maximum Fluctuation	As prescribed by the Exchange from time to time
Contracted Price	The price at which a USD London Tin Mini Futures Contract is registered by the Clearing House
Contracted Value	Contracted Price multiplied by the Contract Size
Position Limits	USD London Tin Mini Futures and CNH London Tin Mini Futures combined of 15,000 net long or short in all Contract Months combined, per Exchange Participant for the Exchange Participant's own behalf; and USD London Tin Mini Futures and CNH London Tin Mini Futures combined of 15,000 net long or short in all Contract Months combined, per Client
Large Open Positions	500 open contracts, in any one Contract Month, per Exchange Participant for the Exchange Participant's own behalf; and 500 open contracts, in any one Contract Month, per Client
Pre-Market Opening Period	Nil
Trading Hours (Hong Kong time)	9:00 a.m. – 4:30 p.m. (day trading session) and 5:15 p.m. – 3:00 a.m. (after-hours trading session) There is no trading after 12:30 p.m. on the eves of Christmas, New Year and Lunar New Year. The trading hours on those three days shall be 9:00 a.m. – 12:30 p.m.

There is no after-hours trading session if it is a bank holiday in the United Kingdom, the United States and the People's Republic of China

Trading Hours on Last Trading Day (Hong Kong time) 9:00 a.m. – 4:30 p.m. (day trading session) and 5:15 p.m. – 7:45 p.m. (after-hours trading session during British Summer Time) 5:15 p.m. – 8:45 p.m. (after-hours trading session outside British Summer Time)

There shall be no trading after 12:30 p.m. on the eves of Christmas, New Year and Lunar New Year. The trading hours on those three days shall be 9:00 a.m. – 12:30 p.m.

Trading Method The Exchange's Automated Trading System (HKATS)

Last Trading Day The Last Trading Day determined by The London Metal Exchange for its Tin Futures Contract, which is two London Business Days before the third Wednesday of the Spot Month

If it is not a Hong Kong Business Day, the Last Trading Day shall be the immediately preceding Hong Kong Business Day

Final Settlement Day The second Hong Kong Business Day after the Last Trading Day

Settlement Method Cash settled contract of difference

Settlement Currency USD

Final Settlement Price The Final Settlement Price of USD London Tin Mini Futures Contracts shall be determined by the Clearing House, and shall be the Official Settlement Price determined and published by The London Metal Exchange for its Tin Futures Contract two London Business Days before the third Wednesday of the Spot Month

Cash Settlement Value The Final Settlement Price multiplied by the Contract Size

Trading Fee Exchange Fee USD0.50 (per contract per side) The amount indicated above is subject to change from time to time

Levies Commission Levy and Investor Compensation Levy are payable at the rate or of the amount prescribed from time to time pursuant to the Ordinance

Commission Rate Negotiable

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<p>Contract Specifications For USD London Lead Mini Futures</p>

The following Contract Specifications shall apply to the USD London Lead Mini Futures Contract:-

Underlying	Standard Lead as defined in the rules and regulations of The London Metal Exchange from time to time
Contract Size	5 tonnes
Trading Currency	USD
Contract Months	Spot Month and the next eleven calendar months. The Chief Executive may, in consultation with the Commission, introduce additional Contract Months for trading from time to time as he considers appropriate
Price Quotation	USD per tonne
Minimum Fluctuation	USD0.5 per tonne
Maximum Fluctuation	As prescribed by the Exchange from time to time
Contracted Price	The price at which a USD London Lead Mini Futures Contract is registered by the Clearing House
Contracted Value	Contracted Price multiplied by the Contract Size
Position Limits	USD London Lead Mini Futures and CNH London Lead Mini Futures combined of 25,000 net long or short in all Contract Months combined, per Exchange Participant for the Exchange Participant's own behalf; and USD London Lead Mini Futures and CNH London Lead Mini Futures combined of 25,000 net long or short in all Contract Months combined, per Client
Large Open Positions	500 open contracts, in any one Contract Month, per Exchange Participant for the Exchange Participant's own behalf; and 500 open contracts, in any one Contract Month, per Client
Pre-Market Opening Period	Nil
Trading Hours (Hong Kong time)	9:00 a.m. – 4:30 p.m. (day trading session) and 5:15 p.m. – 3:00 a.m. (after-hours trading session) There is no trading after 12:30 p.m. on the eves of Christmas, New Year and Lunar New Year. The trading hours on those three days shall be 9:00 a.m. – 12:30 p.m.

There is no after-hours trading session if it is a bank holiday in the United Kingdom, the United States and the People's Republic of China

Trading Hours on Last Trading Day (Hong Kong time) 9:00 a.m. – 4:30 p.m. (day trading session) and 5:15 p.m. – 7:50 p.m. (after-hours trading session during British Summer Time) 5:15 p.m. – 8:50 p.m. (after-hours trading session outside British Summer Time)

There shall be no trading after 12:30 p.m. on the eves of Christmas, New Year and Lunar New Year. The trading hours on those three days shall be 9:00 a.m. – 12:30 p.m.

Trading Method The Exchange's Automated Trading System (HKATS)

Last Trading Day The Last Trading Day determined by The London Metal Exchange for its Lead Futures Contract, which is two London Business Days before the third Wednesday of the Spot Month

If it is not a Hong Kong Business Day, the Last Trading Day shall be the immediately preceding Hong Kong Business Day

Final Settlement Day The second Hong Kong Business Day after the Last Trading Day

Settlement Method Cash settled contract of difference

Settlement Currency USD

Final Settlement Price The Final Settlement Price of USD London Lead Mini Futures Contracts shall be determined by the Clearing House, and shall be the Official Settlement Price determined and published by The London Metal Exchange for its Lead Futures Contract two London Business Days before the third Wednesday of the Spot Month

Cash Settlement Value The Final Settlement Price multiplied by the Contract Size

Trading Fee Exchange Fee USD0.50
(per contract per side) The amount indicated above is subject to change from time to time

Levies Commission Levy and Investor Compensation Levy are payable at the rate or of the amount prescribed from time to time pursuant to the Ordinance

Commission Rate Negotiable

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