HKEX
香港交易所

Rules, Regulations and Procedures of Hong Kong Futures Exchange Limited

APPENDIX B – FEES

Description		Amount[1]
Exchange trading fees		
MICEX Index Futures	House/Client a/c MM a/c	5.00/Lot 1.00/Lot or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant
~~S&P BSE SENSEX Index Futures~~	~~House/Client a/c~~ ~~MM a/c~~	~~5.00/Lot~~ ~~1.00/Lot~~ ~~or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant~~
FTSE/JSE Top40 Futures	House/Client a/c MM a/c	5.00/Lot 1.00/Lot or such lesser amount as the Exchange may from time to time agree with the relevant Exchange Participant

[1] *Unless otherwise specified, the amounts listed in this appendix are in HK dollars*

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~~Contract Specifications~~
~~For~~
~~S&P BSE SENSEX Index Futures~~

~~The following Contract Specifications shall apply to the S&P BSE SENSEX Index Futures Contract:~~

~~Underlying Index/Index~~	~~S&P BSE SENSEX Index (the share price index of that name compiled, computed and disseminated by BSE Limited)~~
~~Contract Multiplier~~	~~HK$10 per Index point~~
~~Contract Months~~	~~Spot Month and the next calendar month. The Chief Executive may, in consultation with the Commission, introduce additional Contract Months for trading from time to time as he considers appropriate~~
~~Minimum Fluctuation~~	~~1 Index point~~
~~Maximum Fluctuation~~	~~nil~~
~~Contracted Price~~	~~The price in whole Index points at which an S&P BSE SENSEX Index Futures Contract is registered by the Clearing House~~
~~Contracted Value~~	~~Contracted Price multiplied by the Contract Multiplier~~
~~Position Limits~~	~~25,000 open contracts~~
~~Large Open Positions~~	~~2,500 open contracts, in any one Contract Month, per Exchange Participant for the Exchange Participant's own behalf; and~~ ~~2,500 open contracts, in any one Contract Month, per Client~~
~~Pre-Market Opening Period~~	~~Nil~~
~~Trading Hours~~	~~9:15 a.m. – 4:30 p.m. (Hong Kong time)~~ ~~There is no trading after 12:30 p.m. on the eves of Christmas, New Year and Lunar New Year. The trading hours on those three days shall be 9:15 a.m. – 12:30 p.m. (Hong Kong time)~~
~~Trading Hours on Last Trading Day~~	~~9:15 a.m. – 4:30 p.m. (Hong Kong time)~~ ~~There shall be no trading after 12:30 p.m. if the Last Trading Day falls on Christmas Eve, New Year's Eve or Lunar New Year's Eve~~
~~Trading Method~~	~~The Exchange's Automated Trading System (HKATS)~~
~~Final Settlement Day~~	~~The second Business Day after the Last Trading Day~~
~~Settlement Method~~	~~Cash settled contract of difference~~

~~Last Trading Day~~	~~The Last Trading Day determined by BSE Limited (i.e. Usually the last Thursday of the Contract Month)~~ ~~If it is not a Hong Kong Business Day, the Last Trading Day shall be the immediately preceding Hong Kong Business Day.~~
~~Final Settlement Price~~	~~The Final Settlement Price for S&P BSE SENSEX Index Futures Contracts shall be a number with two decimal places, determined by the Clearing House and shall be the final settlement price of the S&P BSE SENSEX Index futures at BSE Limited.~~
~~Trading Fee~~ ~~(per contract per side)~~	~~Exchange Fee — HK$5.00~~ ~~The amount indicated above is subject to change from time to time.~~
~~Levies~~ ~~(per contract per side)~~	~~Commission Levy — HK$0.60~~ ~~Investor Compensation Levy — Nil~~ ~~Commission Levy and Investor Compensation Levy are payable at the rate or of the amount prescribed from time to time pursuant to the Ordinance. The amounts indicated above are for reference only and are subject to change as prescribed pursuant to the Ordinance. No Investor Compensation Levy shall be payable for as long as an exemption notice published under section 25 of the Securities and Futures (Investor Compensation — Levy) Rules is in force. Exchange Participants will be notified accordingly of the exemption notice (and its termination).~~
~~Commission Rate~~	~~Negotiable~~